



# **Monthly Statistical Bulletin**

**December 2025**

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Table 1: Selected Economic Indicators of Mauritius: 2014 to 2025

	Period	Unit	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>1. Population-Republic of Mauritius<sup>1</sup> *</b>	Mid-year		1,255,126	1,256,135	1,256,340	1,256,816	1,256,843	1,256,589	1,255,954	1,255,609	1,251,135	1,248,317	1,245,449	1,243,411 <sup>3</sup>
<b>2. Tourist Arrivals*</b>	Calendar Year		1,038,334	1,151,252	1,275,227	1,341,860	1,399,408	1,383,488	308,980	179,780	997,290	1,295,410	1,382,177	1,436,250
<b>3. Gross Tourism Earnings</b>	Calendar Year	(Rs million)	44,304	50,191	55,867	60,262	64,037	63,107	17,664	15,253	64,845	85,993	93,574	n.a.
<b>4. Real Growth Rate of Gross Value Added (at basic prices) *</b>	Calendar Year	(Per cent)	3.7	3.3	3.6	3.7	4.0	3.0	-13.9	4.0	9.3	4.6	4.8 <sup>2</sup>	3.1 <sup>5</sup>
<b>5. Real Growth Rate of Gross Domestic Product (at market prices) *</b>	Calendar Year	(Per cent)	3.9	3.7	3.9	4.0	4.1	2.9	-14.2	3.3	8.3	4.7	4.9 <sup>2</sup>	3.2 <sup>5</sup>
<b>6. Gross Domestic Product (at market prices) *</b>	Calendar Year	(Rs million)	405,139	426,367	453,432	479,186	507,575	519,518	455,091	484,548	571,568	637,010	693,345 <sup>2</sup>	743,433 <sup>5</sup>
<b>7. Gross National Income (at market prices)*</b>	Calendar Year	(Rs million)	421,739	445,571	472,280	505,815	537,024	548,852	494,671	533,960	635,611	716,177	764,379 <sup>2</sup>	823,604 <sup>5</sup>
<b>8. GNI Per Capita (at market prices)*</b>	Calendar Year	(Rupees)	335,940	354,639	375,835	402,370	427,187	436,684	393,775	425,167	507,893	573,562	613,575 <sup>2</sup>	662,199 <sup>5</sup>
<b>9. Headline Inflation Rate*</b>	Year ended June	(Per cent)	4.0	1.7	0.9	2.4	4.3	1.0	1.8	2.2	8.0	10.5	4.5	2.9
<b>10. Headline Inflation Rate*</b>	Calendar Year	(Per cent)	3.2	1.3	1.0	3.7	3.2	0.5	2.5	4.0	10.8	7.0	3.6	3.7
<b>11. Unemployment Rate*</b>	Calendar Year	(Per cent)	7.8	7.9	7.3	7.1	6.9	6.7	9.2	9.1	7.7 <sup>2</sup>	6.4 <sup>2</sup>	6.0 <sup>3</sup>	n.a.
<b>12. Current Account Balance</b>	Year ended June	(Rs million)	-15,933	-20,361	-15,941	-20,670	-17,068	-20,041	-27,090	-49,411	-62,436	-41,978	-28,556 <sup>3</sup>	-51,482 <sup>3</sup>
<b>13. Current Account Balance</b>	Calendar Year	(Rs million)	-21,237	-14,723	-17,448	-21,059	-16,819	-22,773	-36,681	-59,409	-57,706	-26,619	-44,498 <sup>3</sup>	n.a.
<b>14. Overall Balance of Payments</b>	Year ended June	(Rs million)	+15,939	+15,105	+26,921	+18,644	+47,549	+17,521	-3,534	-6,818	+29,317	-44,185	+61,375	+46,156
<b>15. Overall Balance of Payments</b>	Calendar Year	(Rs million)	+23,019	+19,960	+26,227	+28,315	+16,618	+32,834	-21,058	+55,200	-13,857	-31,264	+50,637	n.a.
<b>16. Gross Official International Reserves</b>	End-June	(Rs million)	121,424	139,894	168,679	181,339	230,496	253,428	289,503	309,918	345,968	305,951	389,627	440,212
<b>17. Total Imports (c.i.f.)*</b>	Calendar Year	(Rs million)	172,038	168,023	165,423	180,867	192,438	198,639	165,722	214,836	292,112	283,871	317,802	320,000 <sup>5</sup>
<b>18. Total Exports (f.o.b.)*</b>	Calendar Year	(Rs million)	94,776	93,290	84,456	80,680	80,339	78,799	70,223	81,992	105,524	103,898	109,965	110,000 <sup>5</sup>
<b>19. Ratio of Budget Deficit to GDP at market prices**</b>	@	(Per cent)	3.2	3.5	3.5	3.2	3.2	13.6	5.6	5.6	4.8	5.7 <sup>2</sup>	9.8 <sup>2</sup>	4.9 <sup>4</sup>
<b>20. Budgetary Central Government Domestic Debt**</b>	End-December	(Rs million)	165,285	181,649	206,280	216,645	237,162	258,244	274,734	315,846	346,107	382,031	441,216	493,871 <sup>3 6</sup>
<b>21. Budgetary Central Government Domestic Debt as a share of GDP**</b>	End-December	(Per cent)	41.3	43.2	46.1	45.8	47.4	50.4	61.2	65.2	60.6	60.0	63.6	67.4 <sup>3 6</sup>
<b>22. Budgetary Central Government External Debt**</b>	End-December	(Rs million)	51,429	54,676	51,637	45,128	41,414	39,592	59,787	77,014	81,788	83,947	96,733	96,942 <sup>3 6</sup>
<b>23. Budgetary Central Government External Debt as a share of GDP**</b>	End-December	(Per cent)	12.8	13.0	11.5	9.5	8.3	7.7	13.3	15.9	14.3	13.2	14.0	13.2 <sup>3 6</sup>
<b>24. Currency Outside Depository Corporations</b>	End-June	(Rs million)	21,685	24,018	26,254	28,460	29,088	30,056	36,133	39,426	42,461	46,073	51,660	57,541
<b>25. Broad Money Liabilities (BML)</b>	End-June	(Rs million)	378,456	418,402	454,966	491,497	537,638	571,821	644,330	765,366	783,584	825,804	903,777	1,008,623
<b>26. Growth Rate of BML</b>	Year ended June	(Per cent)	7.7	10.6	8.7	8.0	9.4	6.4	12.7	18.8	2.4	5.4	9.4	11.6
<b>27. Claims on Other Sectors by Depository Corporations</b>	End-June	(Rs million)	391,977	414,497	437,123	469,475	449,911	478,158	506,761	593,374	636,899	684,344	723,831	795,648
<b>28. Growth Rate of Claims on Other Sectors by Depository Corporations</b>	Year ended June	(Per cent)	5.5	5.7	5.5	7.4	-4.2	6.3	6.0	17.1	7.3	7.4	5.8	9.9

<sup>1</sup> Excluding Agalega and Saint Brandon.<sup>2</sup> Revised.<sup>3</sup> Provisional.<sup>4</sup> Estimates.<sup>5</sup> Statistics Mauritius forecast.<sup>6</sup> Debt Data as at end-September 2025.

n.a.: not available.

@ For the period 2011 to 2014, government finance statistics were compiled on a calendar year basis, spanning from January to December. As from 2015, the financial year for government finance statistics spanned from July to June of the following year.

\* Source: Statistics Mauritius.

\*\* Sources: Ministry of Finance and 'State of the Economy' Report, Government of Mauritius.

**Table 2: FAO Food Price Indices and Oil Prices: 2022 to 2025 (Annual) and January 2022 to December 2025 (Monthly)**

Period	FAO Food Price Indices (2014-2016=100)						Oil Prices (USD per barrel)	
	Overall	Meat	Dairy	Cereals	Oils	Sugar	ICE Brent	NYMEX WTI
<b>Yearly average</b>								
2022	144.5	118.3	149.5	154.7	187.8	114.5	98.9	94.2
2023	124.5	114.1	123.7	130.9	126.3	145.0	82.2	77.6
2024	122.0	117.3	129.7	113.5	138.1	125.7	79.8	75.7
2025	127.2	123.2	146.9	107.9	161.6	104.3	68.2	64.8
<b>Monthly average</b>								
<b>2022</b>								
January	135.7	111.7	134.3	140.6	185.9	112.7	85.6	83.0
February	141.7	113.7	145.0	145.3	201.7	110.5	94.2	91.7
March	160.2	119.3	149.6	170.1	251.8	117.9	112.5	108.3
April	158.8	121.3	150.7	169.7	237.5	121.5	106.2	101.7
May	158.7	122.5	149.7	173.5	229.2	120.4	112.0	109.3
June	155.7	125.4	158.2	166.3	211.8	117.3	117.5	114.3
July	141.6	123.3	155.6	147.3	168.8	112.8	105.1	99.4
August	138.7	120.3	153.1	145.6	163.3	110.5	97.7	91.5
September	137.3	119.9	152.8	147.9	152.6	109.7	90.6	83.8
October	136.7	116.5	149.2	152.3	151.3	108.6	93.6	87.0
November	136.0	114.1	147.4	150.1	154.7	114.4	90.9	84.4
December	133.1	111.9	148.6	147.3	144.6	117.2	81.3	76.5
<b>2023</b>								
January	131.4	110.5	144.7	147.5	140.4	116.8	83.9	78.2
February	130.7	112.1	138.7	146.7	135.9	125.2	83.5	76.9
March	128.0	114.1	135.3	138.6	131.8	127.0	79.2	73.4
April	128.4	116.0	129.3	136.1	130.0	149.4	83.4	79.4
May	124.5	117.4	121.7	129.3	118.7	157.2	75.7	71.6
June	123.0	118.6	119.9	126.6	115.8	152.2	75.0	70.3
July	124.4	117.9	119.1	125.9	129.8	146.3	80.2	76.0
August	121.8	114.5	114.3	125.0	125.8	148.2	85.1	81.3
September	121.7	113.4	112.0	126.3	120.9	162.7	92.6	89.4
October	120.7	112.0	114.6	124.8	120.0	159.2	88.7	85.5
November	120.6	111.6	116.5	121.0	124.1	161.4	82.0	77.4
December	119.1	111.2	118.7	122.8	122.3	134.2	77.3	72.1
<b>2024</b>								
January	117.6	108.9	118.7	119.9	122.5	136.4	79.1	73.9
February	117.4	112.5	120.7	113.8	120.9	140.8	81.7	76.6
March	118.9	114.9	124.0	110.9	130.6	133.4	84.7	80.4
April	119.2	116.6	123.8	111.6	130.9	126.6	89.0	84.4
May	120.5	116.7	126.3	118.7	127.8	117.1	83.0	78.6
June	121.0	118.1	127.9	115.2	131.8	119.4	83.0	78.7
July	120.9	120.0	127.8	110.7	135.0	119.5	83.9	80.5
August	121.7	122.0	131.3	110.2	136.1	113.9	78.9	75.4
September	124.6	119.9	136.5	113.6	142.4	126.3	72.9	69.4
October	126.9	119.2	138.6	114.4	152.7	129.6	75.4	71.6
November	127.7	118.7	139.8	111.4	164.1	126.4	73.4	69.5
December	127.3	119.6	141.2	111.4	162.1	119.3	73.1	69.7
<b>2025</b>								
January	124.7	116.7	143.1	111.8	153.0	111.2	78.3	75.1
February	126.6	116.9	147.7	112.6	156.0	118.5	75.0	71.2
March	127.2	118.3	148.7	109.7	161.8	116.9	71.5	67.9
April	128.2	121.6	151.7	110.9	158.0	112.3	66.5	63.0
May	127.1	122.8	153.6	109.0	152.2	109.4	64.0	60.9
June	128.1	126.0	155.5	107.3	155.7	103.6	69.8	67.3
July	129.8	126.7	154.6	106.5	166.8	103.3	69.6	67.2
August	130.0	127.8	152.3	105.7	169.1	103.6	67.3	64.0
September	128.6	127.9	147.2	104.9	167.9	99.4	67.6	63.5
October	126.5	125.2	141.8	103.6	169.4	94.1	64.0	60.1
November	125.1	125.3	136.3	105.5	165.0	88.6	63.7	59.5
December	124.3	123.6	130.3	107.3	164.6	90.7	61.6	57.9

Source: FAO; Refinitiv.

**Table 3: Quarterly Public Sector Debt Statistics: September 2023 to September 2025**

	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25 <sup>1</sup>
1. Short-term Domestic Obligations	37,615	41,861	46,341	59,732	68,382	78,641	93,430	96,834	103,632
2. Medium-term Domestic Obligations	68,140	68,942	70,735	67,329	67,714	70,884	66,328	72,108	76,057
3. Long-term Domestic Obligations	266,487	271,228	275,362	279,211	288,991	291,691	303,859	304,298	314,182
4. Government securities issued for mopping up excess liquidity	0	0	0	0	0	0	0	0	0
5. Budgetary Central Government Domestic Debt	372,242	382,031	392,438	406,272	425,087	441,216	463,617	473,240	493,871
As a percentage of GDP	(60.0)	(60.0)	(60.3)	(61.1)	(62.5)	(63.6)	(65.8)	(65.9)	(67.4)
6. Budgetary Central Government External Debt	79,518	83,947	85,550	85,460	97,020	96,733	94,550	97,128	96,942
As a percentage of GDP	(12.8)	(13.2)	(13.1)	(12.9)	(14.3)	(14.0)	(13.4)	(13.5)	(13.2)
7. Extra Budgetary Units Domestic Debt	125	123	122	120	119	118	116	115	113
8. Extra Budgetary Units External Debt	0	0	0	0	0	0	0	0	0
9. Local Government Debt	0	0	0	0	0	0	0	0	0
10. Public Corporations Domestic Debt	32,958	30,944	30,862	36,373	35,187	40,607	42,134	36,825	36,090
11. Public Corporations External Debt	29,519	29,486	30,382	30,728	28,944	29,580	27,825	27,427	27,454
12. Public Sector Domestic Debt	405,325	413,098	423,422	442,766	460,393	481,941	505,867	510,180	530,074
As a percentage of GDP	(65.4)	(64.8)	(65.1)	(66.6)	(67.7)	(69.5)	(71.7)	(71.1)	(72.3)
13. Public Sector External Debt	109,037	113,432	115,932	116,188	125,964	126,313	122,375	124,555	124,396
As a percentage of GDP	(17.6)	(17.8)	(17.8)	(17.5)	(18.5)	(18.2)	(17.4)	(17.4)	(17.0)
14. Public Sector Debt (Gross) prior to consolidation adjustment	514,362	526,530	539,353	558,953	586,357	608,254	628,242	634,735	654,470
As a percentage of GDP	(83.0)	(82.7)	(82.9)	(84.1)	(86.3)	(87.7)	(89.1)	(88.5)	(89.3)
15. Consolidation adjustment (iro Govt Securities held by non-financial public sector entities)	(16,995)	(14,399)	(14,628)	(12,805)	(12,547)	(5,916)	(16,534)	(14,521)	(10,021)
16. Public Sector Debt (Gross) after consolidation adjustment	497,366	512,132	524,725	546,149	573,810	602,338	611,708	620,214	644,449
As a percentage of GDP	(80.2)	(80.4)	(80.6)	(82.2)	(84.4)	(86.9)	(86.8)	(86.4)	(87.9)
17. Public Sector Net Debt <sup>2</sup>	455,484	469,819	491,257	494,281	516,669	540,954	551,896	563,782	n.a.
As a percentage of GDP	(73.5)	(73.8)	(75.5)	(74.4)	(76.0)	(78.0)	(78.3)	(78.6)	n.a.

<sup>1</sup> Provisional. n.a.: not available.

<sup>2</sup> Public sector net debt was not applicable prior to March 2020 as Section 6(1A) of Public Debt Management Act was amended in The Covid-19 (Miscellaneous Provisions) Act in May 2020, which is effective as from 23 March 2020. Section 6(1A) of the PDM Act has been repealed through Finance Act 2025. Thus, with effect from September 2025, cash and cash equivalents and equity are not being deducted from public sector debt and public sector net debt is no more computed.

Notes: (i) Short-term: Up to 12 months; Medium-term: Over 1 year but less than 5 years; Long-term: 5 years and above.

(ii) Figures may not add up to totals due to rounding.

Source: Ministry of Finance.

**Table 4: Consumer Price Index (CPI)<sup>1</sup>: January 2019 to December 2025**

Month	2019	2020	2021	2022	2023	2024	2025
January	103.8	105.9	107.0	114.9	128.5	135.2	105.0
February	104.4	106.6	107.9	117.6	130.5	138.6	105.7
March	104.4	107.4	108.5	120.1	131.1	137.6	106.8
April	104.4	108.8	109.0	121.0	131.0	103.2	107.1
May	104.4	107.3	109.8	121.6	131.2	102.9	107.2
June	103.4	105.2	111.4	122.1	131.7	102.6	108.2
July	103.4	104.9	111.7	124.0	131.3	102.8	108.2
August	103.7	105.3	111.6	124.4	131.7	103.2	108.1
September	103.3	106.0	111.7	125.0	131.6	103.4	107.9
October	102.8	106.1	112.3	125.7	131.5	103.7	107.9
November	103.1	106.3	113.1	126.8	131.9	104.0	108.2
December	103.3	106.1	113.3	127.1	132.0	103.5	108.2

<sup>1</sup> Effective April 2024, the CPI is based on an updated basket of goods and services derived from the 2023 Household Budget Survey.  
The base period is January – December 2023 = 100.

Source: Statistics Mauritius.

**Table 5: Headline and Core Inflation Rates: December 2023 to December 2025***(Per cent)*

Month	Annual Average			Year-on-Year		
	Headline	CORE1	CORE2	CPI Inflation	CORE1	CORE2
<b>Dec-23</b>	7.0	5.2	5.2	3.9	3.0	3.9
<b>Jan-24</b>	6.5	4.6	4.9	5.2	2.7	3.5
<b>Feb-24</b>	6.1	4.0	4.6	6.2	1.7	3.4
<b>Mar-24</b>	5.8	3.4	4.3	4.9	1.6	3.3
<b>Apr-24</b>	5.2	2.9	4.1	3.4	1.5	3.4
<b>May-24</b>	5.0	2.6	3.9	2.9	1.5	3.3
<b>Jun-24</b>	4.5	2.5	3.8	2.2	2.0	3.3
<b>Jul-24</b>	4.3	2.4	3.7	2.7	1.9	3.3
<b>Aug-24</b>	4.0	2.3	3.6	2.7	1.8	3.1
<b>Sep-24</b>	3.8	2.1	3.5	3.1	1.9	3.3
<b>Oct-24</b>	3.7	2.1	3.5	3.4	2.5	4.3
<b>Nov-24</b>	3.7	2.0	3.5	3.4	2.5	4.3
<b>Dec-24</b>	3.6	2.0	3.5	2.9	1.9	4.1
<b>Jan-25</b>	3.3	2.0	3.8	1.9	3.0	6.0
<b>Feb-25</b>	2.8	2.1	4.0	0.1	3.4	6.0
<b>Mar-25</b>	2.5	2.3	4.2	1.8	3.4	6.0
<b>Apr-25</b>	2.6	2.4	4.4	3.8	3.1	5.4
<b>May-25</b>	2.7	2.5	4.5	4.2	3.0	5.3
<b>Jun-25</b>	2.9	2.7	4.7	5.4	3.4	5.4
<b>Jul-25</b>	3.1	2.9	5.0	5.2	5.0	7.2
<b>Aug-25</b>	3.3	3.2	5.4	4.8	5.2	7.4
<b>Sep-25</b>	3.4	3.5	5.7	4.4	5.1	7.3
<b>Oct-25</b>	3.5	3.7	5.9	4.1	4.6	6.6
<b>Nov-25</b>	3.5	3.8	6.1	4.0	4.5	6.9
<b>Dec-25</b>	3.7	4.1	6.4	4.5	5.1	7.2

Notes:

- (i) CORE1 excludes "Food, Beverages and Tobacco" components and mortgage interest on housing loan from the CPI basket.
- (ii) CORE2 excludes "Food, Beverages, Tobacco", mortgage interest, energy prices and administered prices from the CPI basket.
- (iii) The annual average method compares the average level of prices during a twelve-month period with the average level during the corresponding previous twelve-month period.
- (iv) The year-on-year methodology is calculated as the change in the CPI for a given month compared with the same month of the preceding year in percentage terms.
- (v) Effective May 2021, CORE inflation data are computed by Statistics Mauritius.

Source: Statistics Mauritius.

**Table 6: Bank of Mauritius Statement of Financial Position as at end December 2025**

	December 2025 Rs 000	November 2025 Rs 000
<b>ASSETS</b>		
<i>Foreign Assets</i>		
Cash and Cash Equivalents	118,454,420	84,876,889
Gold Deposits	80,245,775	76,803,086
Financial Assets held at Amortised Cost	31,946,763	32,153,900
Financial Assets held at Fair Value Through Other		
Comprehensive Income	118,944,876	112,629,339
Financial Assets held at Fair Value Through Profit or Loss	128,743,114	125,258,818
	478,334,948	431,722,032
<i>Domestic Assets</i>		
Investment in Subsidiaries	75,797,430	75,797,430
Financial Assets held at Amortised Cost	8,753,474	8,770,884
Computer Software	233,361	233,361
Property, Plant and Equipment	2,084,558	2,054,886
Other Assets	726,489	740,928
	87,595,312	87,597,489
<b>TOTAL ASSETS</b>	<b>565,930,260</b>	<b>519,319,521</b>
<b>LIABILITIES</b>		
Currency in Circulation	73,262,587	67,778,631
<i>Demand Deposits</i>		
Government	10,214,395	4,432,739
Banks	102,181,227	99,462,072
Mauritius Investment Corporation Ltd	33,370,342	29,540,162
Others	15,445,243	16,941,301
	161,211,207	150,376,274
Monetary Policy Instruments	116,335,784	117,718,994
Employee Benefits	1,343,818	1,343,818
Other Liabilities	132,621,180	106,189,423
<b>TOTAL LIABILITIES</b>	<b>484,774,576</b>	<b>443,407,140</b>
<b>CAPITAL AND RESERVES</b>		
Stated and Paid Up Capital	10,000,000	10,000,000
Capital Injection	3,000,000	3,000,000
Reserves	36,388,864	36,388,864
	49,388,864	49,388,864
Total Comprehensive Income	31,766,820	26,523,517
<b>TOTAL LIABILITIES, CAPITAL AND RESERVES</b>	<b>565,930,260</b>	<b>519,319,521</b>

Source: Accounting and Budgeting Division.

Table 7: Sectoral Balance Sheet of Bank of Mauritius <sup>1</sup>: December 2024 to December 2025

(Rs million)

Code	Assets	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
A1	Monetary Gold and SDRs	63,108.3	65,921.3	67,195.7	70,539.1	73,665.1	74,196.5	73,358.2	76,492.0	76,730.4	83,792.6	87,941.2	90,649.5	94,237.9
A2	Currency and Deposits	105,309.6	101,284.7	101,910.4	110,638.9	97,197.2	98,093.2	144,093.0	112,265.8	110,932.1	104,122.6	98,051.0	81,810.5	114,972.5
A2.1	Currency	11.8	15.7	15.9	16.4	0.9	3.5	3.7	4.0	4.1	4.2	4.5	4.6	5.3
A2.2	Transferable deposits	97,100.5	93,098.4	93,657.2	102,578.5	89,187.1	89,918.4	136,012.2	103,814.9	102,613.2	99,713.2	93,715.8	77,434.7	110,573.9
A2.3	Savings deposits	8,197.2	8,170.7	8,237.3	8,044.1	8,009.2	8,171.3	8,077.1	8,446.9	8,314.8	4,405.3	4,330.7	4,371.2	4,393.3
A2.4	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A3	Debt Securities	196,330.3	197,031.2	196,395.0	186,999.0	182,063.5	192,953.8	177,167.8	197,291.4	199,011.6	200,171.3	198,743.5	206,270.4	213,216.7
A4	Loans	11,789.8	11,696.5	11,700.9	11,694.4	11,551.0	11,554.3	9,061.7	8,968.9	8,954.3	8,931.2	8,765.0	8,749.5	8,739.9
A5	Equity and Investment Fund Shares	129,440.5	126,114.0	127,369.6	125,801.7	125,379.3	127,798.0	126,856.3	131,930.4	125,657.6	131,481.6	128,356.9	128,754.9	131,666.8
A6	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A7	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A8	Other Accounts Receivable	694.0	668.1	715.0	728.9	694.2	725.2	905.6	642.6	643.1	622.0	643.2	650.7	652.6
A9	Nonfinancial Assets	2,379.5	2,423.0	2,426.5	2,420.8	2,428.1	2,429.5	2,291.3	2,293.8	2,302.7	2,302.9	2,316.0	2,317.7	2,323.2
	<b>TOTAL ASSETS</b>	<b>509,052.0</b>	<b>505,138.8</b>	<b>507,713.2</b>	<b>508,822.9</b>	<b>492,978.5</b>	<b>507,750.6</b>	<b>533,733.9</b>	<b>529,884.9</b>	<b>524,231.8</b>	<b>531,424.2</b>	<b>524,816.8</b>	<b>519,203.3</b>	<b>565,809.5</b>

Code	Liabilities	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
L1	Currency in Circulation	68,005.9	66,619.0	66,558.0	66,866.7	66,342.2	65,794.9	65,174.6	65,282.4	66,013.6	66,228.9	66,710.4	67,375.2	72,859.6
L2	Deposits Included in Broad Money	27,244.0	27,443.2	27,457.0	27,533.1	27,495.9	28,665.6	28,927.7	31,365.6	31,435.3	31,367.8	31,389.6	31,379.7	33,537.2
L2.1	Transferable deposits	27,244.0	27,443.2	27,457.0	27,533.1	27,495.9	28,665.6	28,927.7	31,365.6	31,435.3	31,367.8	31,389.6	31,379.7	33,537.2
L2.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L2.3	Time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3	Deposits Excluded from Broad Money	198,559.0	183,642.6	185,071.5	199,130.2	202,384.5	218,268.2	258,734.6	237,225.0	235,107.5	235,831.2	226,600.7	221,444.9	246,088.9
L3.1	Transferable deposits	127,800.2	121,558.0	128,620.2	129,065.6	132,374.2	124,595.5	130,095.7	125,804.5	120,347.7	133,769.1	132,910.3	131,322.1	134,416.7
L3.2	Savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L3.3	Time deposits	70,758.8	62,084.6	56,451.3	70,064.5	70,010.3	93,672.7	128,638.9	111,420.5	114,759.7	102,062.2	93,690.4	90,122.8	111,672.2
L4	Debt Securities, Included in Broad Money	699.0	1,125.1	1,202.8	1,489.1	688.0	604.7	576.8	219.0	557.9	1,004.2	1,126.7	1,536.6	1,460.3
L5	Debt Securities, Excluded from Broad Money	112,088.3	120,531.3	121,292.7	109,437.1	89,309.5	82,834.8	68,122.2	70,419.9	68,815.0	64,029.1	64,025.6	57,786.0	61,615.1
L6	Loans	52,412.9	53,187.3	50,512.2	50,310.5	51,696.2	52,199.8	51,039.0	53,130.3	52,787.4	55,478.1	57,052.7	57,922.2	57,434.0
L7	Insurance, Pension, and Standardized Guarantee Schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L8	Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L9	Other Accounts Payable	4,124.3	4,442.5	4,281.8	4,482.6	4,427.7	5,003.0	8,517.9	14,897.5	14,756.5	15,584.7	9,302.7	7,684.9	13,492.8
L10	Equity and Investment Fund Shares	45,918.5	48,147.8	51,337.3	49,573.7	50,634.4	54,379.5	52,641.1	57,345.2	54,758.7	61,900.2	68,608.4	74,073.8	79,321.5
	<b>TOTAL LIABILITIES</b>	<b>509,052.0</b>	<b>505,138.8</b>	<b>507,713.2</b>	<b>508,822.9</b>	<b>492,978.5</b>	<b>507,750.6</b>	<b>533,733.9</b>	<b>529,884.9</b>	<b>524,231.8</b>	<b>531,424.2</b>	<b>524,816.8</b>	<b>519,203.3</b>	<b>565,809.5</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

Source: Economic Analysis &amp; Research and Statistics Department.

**Table 8: Central Bank Survey<sup>1</sup>: December 2024 to December 2025**

(Rs million)

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Net Foreign Assets</b>	<b>336,499.6</b>	<b>331,612.1</b>	<b>337,014.9</b>	<b>338,405.0</b>	<b>326,603.9</b>	<b>340,814.8</b>	<b>375,291.0</b>	<b>369,334.9</b>	<b>364,190.0</b>	<b>368,925.0</b>	<b>366,082.4</b>	<b>359,666.0</b>	<b>406,548.4</b>
Claims on Nonresidents <sup>2</sup>	403,088.1	399,181.2	401,775.1	402,923.1	392,542.2	407,344.4	440,763.3	436,849.5	431,543.6	438,829.4	437,705.5	432,187.7	478,751.9
less: Liabilities to Nonresidents	66,588.5	67,569.1	64,760.2	64,518.1	65,938.2	66,529.7	65,472.3	67,514.6	67,353.7	69,904.4	71,623.2	72,521.8	72,203.5
<b>Claims on Other Depository Corporations</b>	<b>2.5</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>
<b>Net Claims on Central Government</b>	<b>-18,488.9</b>	<b>-10,591.2</b>	<b>-9,930.9</b>	<b>-19,333.0</b>	<b>-25,267.4</b>	<b>-18,720.7</b>	<b>-21,338.0</b>	<b>-23,392.3</b>	<b>-16,505.6</b>	<b>-25,113.2</b>	<b>-22,480.7</b>	<b>-17,547.7</b>	<b>-23,418.2</b>
Claims on Central Government	10,376.4	10,382.8	10,388.6	10,394.9	5,027.5	5,046.7	22.1	22.1	22.1	22.1	22.1	22.1	22.4
less: Liabilities to Central Government	28,865.3	20,974.1	20,319.5	29,728.0	30,294.9	23,767.4	21,360.1	23,414.5	16,527.7	25,135.3	22,502.8	17,569.9	23,440.5
<b>Claims on Other Sectors</b>	<b>93,128.2</b>	<b>93,019.1</b>	<b>93,048.2</b>	<b>93,041.9</b>	<b>92,890.1</b>	<b>92,916.1</b>	<b>90,588.4</b>	<b>90,253.5</b>	<b>90,246.4</b>	<b>90,213.8</b>	<b>84,652.2</b>	<b>84,644.0</b>	<b>84,633.6</b>
<b>Monetary Base</b>	<b>182,335.2</b>	<b>182,661.4</b>	<b>190,494.6</b>	<b>181,918.1</b>	<b>182,967.4</b>	<b>182,178.0</b>	<b>189,381.8</b>	<b>185,742.5</b>	<b>187,114.4</b>	<b>191,793.0</b>	<b>194,370.9</b>	<b>198,217.0</b>	<b>203,065.6</b>
Currency in circulation	68,005.9	66,619.0	66,558.0	66,866.7	66,342.2	65,794.9	65,174.6	65,282.4	66,013.6	66,228.9	66,710.4	67,375.2	72,859.6
Liabilities to Other Depository Corporations	87,085.3	88,599.1	96,479.6	87,518.3	89,129.2	87,717.4	95,279.5	89,094.5	89,665.6	94,196.3	96,270.8	99,462.1	96,668.8
Liabilities to Other Sectors	27,244.0	27,443.2	27,457.0	27,533.1	27,495.9	28,665.6	28,927.7	31,365.6	31,435.3	31,367.8	31,389.6	31,379.7	33,537.2
<b>Other Liabilities to Other Depository Corporations</b>	<b>169,064.3</b>	<b>168,769.5</b>	<b>163,773.0</b>	<b>165,624.9</b>	<b>149,036.0</b>	<b>166,842.9</b>	<b>187,231.2</b>	<b>172,148.2</b>	<b>175,010.1</b>	<b>158,161.0</b>	<b>149,348.4</b>	<b>139,649.5</b>	<b>164,937.6</b>
<b>Deposits and Debt Securities, Excluded from Monetary Base</b>	<b>12,137.1</b>	<b>12,556.7</b>	<b>12,727.2</b>	<b>12,958.7</b>	<b>9,652.8</b>	<b>9,029.4</b>	<b>9,106.8</b>	<b>8,800.7</b>	<b>8,685.5</b>	<b>8,920.4</b>	<b>9,051.7</b>	<b>9,475.6</b>	<b>9,337.9</b>
Deposits Included in Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Securities Included in Broad Money	699.0	1,125.1	1,202.8	1,489.1	688.0	604.7	576.8	219.0	557.9	1,004.2	1,126.7	1,536.6	1,460.3
Deposits Excluded from Broad Money	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Securities Excluded from Broad Money	11,438.1	11,431.6	11,524.4	11,469.6	8,964.8	8,424.7	8,530.0	8,581.7	8,127.6	7,916.2	7,925.0	7,938.9	7,877.6
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Equity and Investment Fund Shares</b>	<b>45,918.5</b>	<b>48,147.8</b>	<b>51,337.3</b>	<b>49,573.7</b>	<b>50,634.4</b>	<b>54,379.5</b>	<b>52,641.1</b>	<b>57,345.2</b>	<b>54,758.7</b>	<b>61,900.2</b>	<b>68,608.4</b>	<b>74,073.8</b>	<b>79,321.5</b>
<b>Other Items (net)</b>	<b>1,686.4</b>	<b>1,906.5</b>	<b>1,802.0</b>	<b>2,040.2</b>	<b>1,937.8</b>	<b>2,582.2</b>	<b>6,182.2</b>	<b>12,161.3</b>	<b>12,363.8</b>	<b>13,252.8</b>	<b>6,876.3</b>	<b>5,348.1</b>	<b>11,102.9</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The Central Bank Survey (CBS) is derived from the sectoral balance sheet of the Bank of Mauritius. The CBS contains data on all components of the monetary base, which comprises the central bank liabilities underlying the monetary aggregates of the economy.

<sup>2</sup> Excludes reserve position of the Fund.

Source: Economic Analysis & Research and Statistics Department.

Table 9: Sectoral Balance Sheet of Banks<sup>1</sup>: November 2024 to November 2025

(Rs million)

Code	Assets	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>A1</b>	<b>Currency and Deposits</b>	<b>580,419.7</b>	<b>551,614.0</b>	<b>570,687.2</b>	<b>607,919.7</b>	<b>560,908.3</b>	<b>584,499.3</b>	<b>596,604.9</b>	<b>637,534.8</b>	<b>675,558.5</b>	<b>643,663.1</b>	<b>616,501.1</b>	<b>609,478.2</b>	<b>629,238.6</b>
A1.1	Currency	8,401.9	9,228.9	9,289.6	9,864.6	9,580.4	9,689.1	9,017.0	8,878.1	8,637.4	8,705.2	8,911.4	8,868.0	9,174.1
A1.2	Transferable deposits <sup>2</sup>	241,713.3	182,277.2	240,283.6	276,690.9	212,006.3	265,354.1	211,328.1	230,501.8	246,048.7	226,398.6	243,733.1	235,994.8	260,711.0
A1.3	Other deposits <sup>3</sup>	330,304.5	360,107.9	321,114.0	321,364.3	339,321.6	309,456.0	376,259.8	398,154.9	420,872.3	408,559.4	363,856.6	364,615.4	359,353.5
<b>A2</b>	<b>Debt Securities</b>	<b>924,934.9</b>	<b>926,055.3</b>	<b>939,643.1</b>	<b>936,676.7</b>	<b>923,904.1</b>	<b>891,877.5</b>	<b>910,391.8</b>	<b>866,766.4</b>	<b>899,880.6</b>	<b>910,389.3</b>	<b>913,114.7</b>	<b>934,537.3</b>	<b>904,157.2</b>
<b>A3</b>	<b>Loans</b>	<b>1,033,006.4</b>	<b>1,090,847.8</b>	<b>1,063,178.0</b>	<b>1,050,423.9</b>	<b>1,064,351.9</b>	<b>1,067,448.8</b>	<b>1,075,355.8</b>	<b>1,094,474.7</b>	<b>1,120,086.8</b>	<b>1,114,063.2</b>	<b>1,120,658.9</b>	<b>1,128,274.9</b>	<b>1,137,868.3</b>
<b>A4</b>	<b>Equity and Investment Fund Shares</b>	<b>12,712.3</b>	<b>11,777.9</b>	<b>12,578.0</b>	<b>12,652.7</b>	<b>11,762.3</b>	<b>12,688.3</b>	<b>12,289.2</b>	<b>11,806.1</b>	<b>13,641.2</b>	<b>14,073.1</b>	<b>13,393.3</b>	<b>13,950.9</b>	<b>14,223.4</b>
<b>A5</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>1.6</b>	<b>7.4</b>	<b>6.0</b>	<b>4.9</b>	<b>3.6</b>	<b>5.8</b>	<b>4.6</b>	<b>3.2</b>	<b>23.2</b>	<b>20.9</b>	<b>18.7</b>	<b>16.4</b>	<b>14.2</b>
<b>A6</b>	<b>Financial Derivatives</b>	<b>2,974.8</b>	<b>3,244.4</b>	<b>3,579.1</b>	<b>3,407.2</b>	<b>2,792.2</b>	<b>3,289.9</b>	<b>3,415.5</b>	<b>3,287.8</b>	<b>5,176.7</b>	<b>3,457.8</b>	<b>3,689.7</b>	<b>4,724.8</b>	<b>4,057.3</b>
<b>A7</b>	<b>Other Accounts Receivable</b>	<b>60,390.8</b>	<b>55,782.2</b>	<b>51,238.2</b>	<b>44,183.9</b>	<b>45,916.4</b>	<b>51,164.5</b>	<b>50,301.2</b>	<b>55,366.3</b>	<b>72,436.0</b>	<b>72,552.2</b>	<b>69,103.2</b>	<b>68,382.7</b>	<b>61,835.1</b>
<b>A8</b>	<b>Nonfinancial Assets</b>	<b>20,285.7</b>	<b>20,318.7</b>	<b>20,208.1</b>	<b>20,982.1</b>	<b>20,889.3</b>	<b>20,295.9</b>	<b>20,441.4</b>	<b>20,988.6</b>	<b>21,212.9</b>	<b>21,076.2</b>	<b>20,903.0</b>	<b>20,926.5</b>	<b>20,824.8</b>
	<b>TOTAL ASSETS</b>	<b>2,634,726.4</b>	<b>2,659,647.7</b>	<b>2,661,117.7</b>	<b>2,676,251.2</b>	<b>2,630,528.1</b>	<b>2,631,270.0</b>	<b>2,668,804.4</b>	<b>2,690,227.9</b>	<b>2,808,015.9</b>	<b>2,779,295.8</b>	<b>2,757,382.5</b>	<b>2,780,291.6</b>	<b>2,772,218.8</b>

(Rs million)

Code	Liabilities	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>L1</b>	<b>Deposits</b>	<b>1,992,827.8</b>	<b>2,040,574.9</b>	<b>2,034,745.3</b>	<b>2,058,100.5</b>	<b>2,028,901.5</b>	<b>2,011,608.4</b>	<b>2,037,584.7</b>	<b>2,055,579.8</b>	<b>2,156,362.0</b>	<b>2,130,704.5</b>	<b>2,087,196.2</b>	<b>2,120,071.9</b>	<b>2,091,310.5</b>
L1.1	Transferable deposits <sup>2</sup>	1,251,705.1	1,271,042.6	1,268,361.3	1,295,908.1	1,270,847.3	1,247,240.3	1,282,890.7	1,323,058.1	1,324,286.4	1,329,763.4	1,307,340.3	1,319,791.4	1,323,944.1
L1.2	Other deposits <sup>3</sup>	741,122.7	769,532.3	766,383.9	762,192.4	758,054.2	764,368.0	754,694.0	732,521.7	832,075.6	800,941.1	779,855.9	800,280.5	767,366.4
<b>L2</b>	<b>Debt Securities</b>	<b>40,057.9</b>	<b>39,760.5</b>	<b>39,843.4</b>	<b>39,800.8</b>	<b>38,617.9</b>	<b>38,910.8</b>	<b>39,559.7</b>	<b>39,102.1</b>	<b>40,492.4</b>	<b>39,859.0</b>	<b>39,625.2</b>	<b>39,587.6</b>	<b>39,942.6</b>
<b>L3</b>	<b>Loans</b>	<b>203,777.0</b>	<b>193,660.8</b>	<b>199,171.7</b>	<b>187,870.5</b>	<b>175,892.9</b>	<b>176,605.4</b>	<b>191,101.7</b>	<b>193,077.9</b>	<b>189,068.6</b>	<b>187,165.5</b>	<b>210,386.3</b>	<b>204,467.8</b>	<b>222,138.3</b>
<b>L4</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>L5</b>	<b>Financial Derivatives and Employee Stock Options</b>	<b>6,782.6</b>	<b>6,499.2</b>	<b>6,761.6</b>	<b>6,837.7</b>	<b>6,961.4</b>	<b>7,986.3</b>	<b>7,501.5</b>	<b>8,308.9</b>	<b>8,393.2</b>	<b>7,460.6</b>	<b>7,817.5</b>	<b>8,234.8</b>	<b>8,410.0</b>
<b>L6</b>	<b>Other Accounts Payable</b>	<b>130,239.1</b>	<b>113,239.8</b>	<b>110,613.8</b>	<b>110,943.9</b>	<b>106,332.9</b>	<b>119,048.7</b>	<b>119,654.9</b>	<b>122,711.4</b>	<b>133,548.0</b>	<b>133,672.0</b>	<b>141,620.5</b>	<b>133,789.5</b>	<b>135,394.9</b>
<b>L7</b>	<b>Equity and Investment Fund Shares</b>	<b>261,041.9</b>	<b>265,912.5</b>	<b>269,982.1</b>	<b>272,697.9</b>	<b>273,821.5</b>	<b>277,110.5</b>	<b>273,401.8</b>	<b>271,447.7</b>	<b>280,151.7</b>	<b>280,434.3</b>	<b>270,736.8</b>	<b>274,139.9</b>	<b>275,022.6</b>
	<b>TOTAL LIABILITIES</b>	<b>2,634,726.4</b>	<b>2,659,647.7</b>	<b>2,661,117.7</b>	<b>2,676,251.2</b>	<b>2,630,528.1</b>	<b>2,631,270.0</b>	<b>2,668,804.4</b>	<b>2,690,227.9</b>	<b>2,808,015.9</b>	<b>2,779,295.8</b>	<b>2,757,382.5</b>	<b>2,780,291.6</b>	<b>2,772,218.8</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bam.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021><sup>1</sup> The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).<sup>2</sup> Transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments. Transferable deposits include savings accounts that offer the possibility of direct payments to third parties and savings account balances subject to automatic transfer to regular transferable deposits.<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 10: Sectoral Balance Sheet of Non-Bank Deposit Taking Institutions<sup>1</sup>: November 2024 to November 2025

(Rs million)

Code	Assets	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>A1</b>	<b>Currency and Deposits</b>	<b>4,711.7</b>	<b>3,947.6</b>	<b>4,465.8</b>	<b>4,564.6</b>	<b>4,362.4</b>	<b>4,396.2</b>	<b>4,545.2</b>	<b>4,759.7</b>	<b>4,713.6</b>	<b>4,551.6</b>	<b>3,974.8</b>	<b>3,968.3</b>	<b>4,331.1</b>
A1.1	Currency	4.0	5.6	5.8	4.2	4.4	4.2	3.6	4.6	4.5	3.9	4.1	4.0	3.5
A1.2	Transferable deposits <sup>2</sup>	2,478.3	1,705.2	2,186.0	2,218.3	1,831.8	1,857.5	1,846.4	1,973.9	2,132.4	2,357.6	1,927.6	1,899.4	2,369.5
A1.3	Other deposits <sup>3</sup>	2,229.4	2,236.8	2,274.1	2,342.0	2,526.2	2,534.4	2,695.2	2,781.2	2,576.7	2,190.1	2,043.0	2,064.9	1,958.0
<b>A2</b>	<b>Debt Securities</b>	<b>3,796.2</b>	<b>4,234.7</b>	<b>3,995.3</b>	<b>3,699.1</b>	<b>4,146.3</b>	<b>4,379.2</b>	<b>4,369.1</b>	<b>4,623.9</b>	<b>4,765.8</b>	<b>4,788.0</b>	<b>5,015.2</b>	<b>4,953.2</b>	<b>4,951.9</b>
<b>A3</b>	<b>Loans</b>	<b>63,337.4</b>	<b>63,481.3</b>	<b>63,653.8</b>	<b>63,970.6</b>	<b>64,223.1</b>	<b>64,567.3</b>	<b>64,972.3</b>	<b>64,945.8</b>	<b>65,401.5</b>	<b>65,589.5</b>	<b>65,674.3</b>	<b>65,762.3</b>	<b>65,812.7</b>
<b>A4</b>	<b>Equity and Investment Fund Shares</b>	<b>879.0</b>	<b>881.8</b>	<b>899.5</b>	<b>898.1</b>	<b>893.6</b>	<b>876.7</b>	<b>888.3</b>	<b>878.8</b>	<b>881.0</b>	<b>875.4</b>	<b>874.7</b>	<b>879.5</b>	<b>875.1</b>
<b>A5</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>A6</b>	<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>A7</b>	<b>Other Accounts Receivable</b>	<b>982.7</b>	<b>1,407.0</b>	<b>1,137.8</b>	<b>1,115.1</b>	<b>1,142.9</b>	<b>1,098.0</b>	<b>1,093.1</b>	<b>879.8</b>	<b>911.0</b>	<b>930.4</b>	<b>915.0</b>	<b>1,010.0</b>	<b>828.7</b>
<b>A8</b>	<b>Nonfinancial Assets</b>	<b>3,314.6</b>	<b>3,375.1</b>	<b>3,343.0</b>	<b>3,373.8</b>	<b>3,404.3</b>	<b>3,403.0</b>	<b>3,375.8</b>	<b>3,382.0</b>	<b>3,380.4</b>	<b>3,385.3</b>	<b>3,507.8</b>	<b>3,484.8</b>	<b>3,508.5</b>
	<b>TOTAL ASSETS</b>	<b>77,021.5</b>	<b>77,327.5</b>	<b>77,495.3</b>	<b>77,621.2</b>	<b>78,172.6</b>	<b>78,720.4</b>	<b>79,243.8</b>	<b>79,470.0</b>	<b>80,053.3</b>	<b>80,120.1</b>	<b>79,961.7</b>	<b>80,058.2</b>	<b>80,308.0</b>

(Rs million)

Code	Liabilities	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>L1</b>	<b>Deposits</b>	<b>40,305.1</b>	<b>40,695.4</b>	<b>40,416.5</b>	<b>40,364.5</b>	<b>40,360.3</b>	<b>40,372.8</b>	<b>40,521.7</b>	<b>40,693.2</b>	<b>40,423.0</b>	<b>40,588.6</b>	<b>40,537.4</b>	<b>40,656.5</b>	<b>40,690.7</b>
L1.1	Transferable deposits <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L1.2	Other deposits <sup>3</sup>	40,305.1	40,695.4	40,416.5	40,364.5	40,360.3	40,372.8	40,521.7	40,693.2	40,423.0	40,588.6	40,537.4	40,656.5	40,690.7
<b>L2</b>	<b>Debt Securities</b>	<b>457.3</b>	<b>449.4</b>	<b>452.9</b>	<b>454.5</b>	<b>456.1</b>	<b>455.8</b>	<b>457.4</b>	<b>452.2</b>	<b>953.6</b>	<b>957.7</b>	<b>961.8</b>	<b>963.6</b>	<b>967.7</b>
<b>L3</b>	<b>Loans</b>	<b>6,390.5</b>	<b>6,522.6</b>	<b>6,773.2</b>	<b>6,695.1</b>	<b>6,960.5</b>	<b>7,349.2</b>	<b>7,432.2</b>	<b>7,819.4</b>	<b>7,840.3</b>	<b>7,457.5</b>	<b>7,252.5</b>	<b>7,085.4</b>	<b>7,177.1</b>
<b>L4</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>L5</b>	<b>Financial Derivatives and Employee Stock Options</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>L6</b>	<b>Other Accounts Payable</b>	<b>6,028.9</b>	<b>5,877.7</b>	<b>5,899.0</b>	<b>5,962.7</b>	<b>6,088.9</b>	<b>6,114.0</b>	<b>6,175.7</b>	<b>5,759.8</b>	<b>5,961.8</b>	<b>5,865.1</b>	<b>6,050.6</b>	<b>5,579.5</b>	<b>5,487.2</b>
<b>L7</b>	<b>Equity and Investment Fund Shares</b>	<b>23,839.7</b>	<b>23,782.5</b>	<b>23,953.7</b>	<b>24,144.3</b>	<b>24,306.6</b>	<b>24,428.5</b>	<b>24,656.9</b>	<b>24,745.3</b>	<b>24,874.6</b>	<b>25,251.2</b>	<b>25,159.5</b>	<b>25,773.1</b>	<b>25,985.2</b>
	<b>TOTAL LIABILITIES</b>	<b>77,021.5</b>	<b>77,327.5</b>	<b>77,495.3</b>	<b>77,621.2</b>	<b>78,172.6</b>	<b>78,720.4</b>	<b>79,243.8</b>	<b>79,470.0</b>	<b>80,053.3</b>	<b>80,120.1</b>	<b>79,961.7</b>	<b>80,058.2</b>	<b>80,308.0</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>

<sup>1</sup> The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).

<sup>2</sup> Transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments. Transferable deposits include savings accounts that offer the possibility of direct payments to third parties and savings account balances subject to automatic transfer to regular transferable deposits.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis & Research and Statistics Department.

Table 11: Sectoral Balance Sheet of Other Depository Corporations<sup>1</sup>: November 2024 to November 2025

(Rs million)

Code	Assets	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
A1	<b>Currency and Deposits</b>	585,131.4	555,561.6	575,153.0	612,484.3	565,270.7	588,895.5	601,150.1	642,294.5	680,272.1	648,214.7	620,475.9	613,446.4	633,569.7
A1.1	Currency	8,405.9	9,234.5	9,295.3	9,868.8	9,584.8	9,693.4	9,020.6	8,882.7	8,641.9	8,709.1	8,915.6	8,871.9	9,177.6
A1.2	Transferable deposits <sup>2</sup>	244,191.7	183,982.4	242,469.6	278,909.2	213,838.1	267,211.7	213,174.5	232,475.7	248,181.2	228,756.2	245,660.7	237,894.2	263,080.6
A1.3	Other deposits <sup>3</sup>	332,533.9	362,344.6	323,388.1	323,706.2	341,847.8	311,990.4	378,955.0	400,936.1	423,449.0	410,749.5	365,899.6	366,680.3	361,311.5
A2	<b>Debt Securities</b>	928,731.1	930,290.0	943,638.4	940,375.8	928,050.4	896,256.7	914,760.9	871,390.3	904,646.4	915,177.3	918,129.9	939,490.5	909,109.2
A3	<b>Loans</b>	1,096,343.8	1,154,329.1	1,126,831.7	1,114,394.5	1,128,575.0	1,132,016.1	1,140,328.1	1,159,420.5	1,185,488.2	1,179,652.7	1,186,333.2	1,194,037.2	1,203,680.9
A4	<b>Equity and Investment Fund Shares</b>	13,591.3	12,659.7	13,477.5	13,550.8	12,655.9	13,564.9	13,177.5	12,684.8	14,522.2	14,948.5	14,268.0	14,830.5	15,098.6
A5	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	1.6	7.4	6.0	4.9	3.6	5.8	4.6	3.2	23.2	20.9	18.7	16.4	14.2
A6	<b>Financial Derivatives</b>	2,974.8	3,244.4	3,579.1	3,407.2	2,792.2	3,289.9	3,415.5	3,287.8	5,176.7	3,457.8	3,689.7	4,724.8	4,057.3
A7	<b>Other Accounts Receivable</b>	61,373.5	57,189.2	52,376.1	45,299.0	47,059.3	52,262.5	51,394.4	56,246.1	73,347.0	73,482.6	70,018.1	69,392.8	62,663.7
A8	<b>Nonfinancial Assets</b>	23,600.3	23,693.8	23,551.2	24,355.9	24,293.6	23,698.9	23,817.1	24,370.6	24,593.3	24,461.4	24,410.8	24,411.3	24,333.2
	<b>TOTAL ASSETS</b>	2,711,747.9	2,736,975.2	2,738,613.1	2,753,872.4	2,708,700.7	2,709,990.4	2,748,048.2	2,769,697.9	2,888,069.2	2,859,415.9	2,837,344.2	2,860,349.8	2,852,526.7

(Rs million)

Code	Liabilities	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
L1	<b>Deposits</b>	2,033,132.9	2,081,270.3	2,075,161.8	2,098,465.0	2,069,261.8	2,051,981.2	2,078,106.4	2,096,273.0	2,196,785.0	2,171,293.1	2,127,733.6	2,160,728.5	2,132,001.2
L1.1	Transferable deposits <sup>2</sup>	1,251,705.1	1,271,042.6	1,268,361.3	1,295,908.1	1,270,847.3	1,247,240.3	1,282,890.7	1,323,058.1	1,324,286.4	1,329,763.4	1,307,340.3	1,319,791.4	1,323,944.1
L1.2	Other deposits <sup>3</sup>	781,427.8	810,227.7	806,800.5	802,556.9	798,414.5	804,740.9	795,215.7	773,214.9	872,498.6	841,529.7	820,393.2	840,937.1	808,057.1
L2	<b>Debt Securities</b>	40,515.2	40,209.8	40,296.3	40,255.3	39,074.1	39,366.5	40,017.1	39,554.4	41,446.0	40,816.7	40,587.0	40,551.2	40,910.3
L3	<b>Loans</b>	210,167.5	200,183.4	205,944.8	194,565.6	182,853.4	183,954.6	198,533.9	200,897.4	196,908.9	194,623.0	217,638.8	211,553.2	229,315.4
L4	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
L5	<b>Financial Derivatives and Employee Stock Options</b>	6,782.6	6,499.2	6,761.6	6,837.7	6,961.4	7,986.3	7,501.5	8,308.9	8,393.2	7,460.6	7,817.5	8,234.8	8,410.0
L6	<b>Other Accounts Payable</b>	136,268.0	119,117.5	116,512.8	116,906.6	112,421.8	125,162.8	125,830.6	128,471.3	139,509.8	139,537.1	147,671.1	139,369.0	140,882.0
L7	<b>Equity and Investment Fund Shares</b>	284,881.6	289,695.0	293,935.7	296,842.2	298,128.1	301,539.0	298,058.7	296,193.1	305,026.3	305,685.5	295,896.3	299,913.1	301,007.8
	<b>TOTAL LIABILITIES</b>	2,711,747.9	2,736,975.2	2,738,613.1	2,753,872.4	2,708,700.7	2,709,990.4	2,748,048.2	2,769,697.9	2,888,069.2	2,859,415.9	2,837,344.2	2,860,349.8	2,852,526.7

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021><sup>1</sup> The sectoral balance sheet follows the concepts and principles of the IMF's Monetary and Financial Statistics Manual and Compilation Guide (2016).<sup>2</sup> Transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments. Transferable deposits include savings accounts that offer the possibility of direct payments to third parties and savings account balances subject to automatic transfer to regular transferable deposits.<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 12: Other Depository Corporations Survey<sup>1</sup>: November 2024 to November 2025

(Rs million)

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>Net Foreign Assets</b>	<b>644,369.2</b>	<b>680,361.0</b>	<b>684,997.2</b>	<b>716,463.7</b>	<b>672,674.6</b>	<b>701,112.8</b>	<b>668,484.7</b>	<b>680,644.9</b>	<b>760,621.5</b>	<b>750,441.1</b>	<b>683,988.6</b>	<b>706,901.6</b>	<b>676,247.5</b>
Claims on nonresidents	1,404,078.2	1,416,735.0	1,416,630.6	1,430,483.2	1,391,494.3	1,420,431.9	1,398,770.1	1,369,102.1	1,490,336.2	1,466,623.0	1,446,316.3	1,464,671.6	1,459,611.2
Liabilities to nonresidents	-759,709.0	-736,374.0	-731,633.4	-714,019.5	-718,819.7	-719,319.1	-730,285.4	-688,457.2	-729,714.8	-716,181.9	-762,327.6	-757,770.0	-783,363.7
<b>Claims on Central Bank</b>	<b>270,392.6</b>	<b>263,844.1</b>	<b>265,002.0</b>	<b>269,390.2</b>	<b>262,538.0</b>	<b>216,822.9</b>	<b>262,396.2</b>	<b>290,916.4</b>	<b>268,523.0</b>	<b>271,900.2</b>	<b>260,030.0</b>	<b>252,907.6</b>	<b>247,896.2</b>
Currency	7,215.9	7,788.7	8,122.7	8,719.0	8,405.4	8,449.5	7,905.8	7,633.9	7,493.6	7,387.5	7,901.9	7,744.0	7,955.1
Reserve Deposits and Debt Securities	160,853.6	158,065.9	150,511.2	153,662.5	157,716.0	130,649.3	181,629.8	224,280.2	200,728.4	204,785.1	196,483.6	189,752.4	189,830.4
Other claims	102,323.0	97,989.5	106,368.1	107,008.7	96,416.6	77,724.2	72,860.6	59,002.3	60,300.9	59,727.7	55,644.5	55,411.2	50,110.6
<b>Net Claims on Central Government</b>	<b>224,539.5</b>	<b>237,911.5</b>	<b>234,186.1</b>	<b>239,899.4</b>	<b>242,688.2</b>	<b>244,868.6</b>	<b>253,261.7</b>	<b>254,690.2</b>	<b>261,304.1</b>	<b>264,011.6</b>	<b>272,400.4</b>	<b>270,834.6</b>	<b>273,680.5</b>
Claims on central government	250,403.5	262,735.1	261,276.4	264,784.8	268,240.0	266,925.9	275,753.0	277,062.8	281,476.0	287,516.4	294,232.8	294,708.8	295,665.9
Liabilities to central government	-25,864.0	-24,823.6	-27,090.3	-24,885.4	-25,551.8	-22,057.4	-22,491.3	-22,372.6	-20,171.9	-23,504.8	-21,832.5	-23,874.2	-21,985.3
<b>Claims on Other Sectors</b>	<b>664,298.9</b>	<b>685,918.2</b>	<b>678,966.9</b>	<b>674,376.3</b>	<b>676,232.0</b>	<b>683,865.2</b>	<b>690,415.9</b>	<b>705,059.9</b>	<b>708,913.0</b>	<b>707,975.0</b>	<b>709,232.1</b>	<b>722,110.0</b>	<b>729,985.8</b>
<b>Liabilities to Central Bank</b>	<b>87.2</b>	<b>71.1</b>	<b>134.7</b>	<b>197.6</b>	<b>68.0</b>	<b>135.8</b>	<b>158.7</b>	<b>93.9</b>	<b>124.9</b>	<b>85.1</b>	<b>122.7</b>	<b>131.4</b>	<b>131.2</b>
<b>Transferable Deposits Included in Broad Money<sup>2</sup></b>	<b>647,680.6</b>	<b>662,199.7</b>	<b>666,804.6</b>	<b>675,315.0</b>	<b>665,517.9</b>	<b>670,999.1</b>	<b>675,058.2</b>	<b>685,735.1</b>	<b>684,039.5</b>	<b>688,838.3</b>	<b>689,774.4</b>	<b>689,575.5</b>	<b>696,462.4</b>
<b>Other deposits Included in Broad Money<sup>3</sup></b>	<b>219,289.7</b>	<b>223,808.9</b>	<b>232,669.0</b>	<b>229,377.4</b>	<b>226,660.1</b>	<b>227,488.2</b>	<b>233,010.9</b>	<b>235,842.6</b>	<b>247,848.3</b>	<b>245,216.1</b>	<b>244,042.8</b>	<b>249,424.1</b>	<b>245,824.2</b>
<b>Debt securities Included in Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits Excluded from Broad Money:</b>													
<b>Deposits of Global Business Licence Holders</b>	<b>604,325.4</b>	<b>648,432.5</b>	<b>628,651.2</b>	<b>656,000.2</b>	<b>622,035.3</b>	<b>603,697.6</b>	<b>621,788.0</b>	<b>667,264.0</b>	<b>716,879.7</b>	<b>704,264.5</b>	<b>649,993.6</b>	<b>666,300.3</b>	<b>631,621.9</b>
<b>Debt securities Excluded from Broad Money</b>	<b>3,175.3</b>	<b>2,927.6</b>	<b>3,143.8</b>	<b>3,010.9</b>	<b>3,100.8</b>	<b>2,891.5</b>	<b>2,941.0</b>	<b>2,762.4</b>	<b>2,704.7</b>	<b>2,590.0</b>	<b>2,618.3</b>	<b>2,864.8</b>	<b>2,801.6</b>
<b>Loans</b>	<b>57.0</b>	<b>48.1</b>	<b>45.3</b>	<b>42.5</b>	<b>43.1</b>	<b>37.1</b>	<b>34.4</b>	<b>31.9</b>	<b>28.9</b>	<b>26.8</b>	<b>24.9</b>	<b>23.3</b>	<b>21.8</b>
<b>Financial Derivatives and Employee Stock Options</b>	<b>1,785.5</b>	<b>1,612.5</b>	<b>1,819.6</b>	<b>1,779.9</b>	<b>1,709.9</b>	<b>2,205.7</b>	<b>2,064.9</b>	<b>2,232.6</b>	<b>3,076.1</b>	<b>1,580.2</b>	<b>1,452.3</b>	<b>1,573.0</b>	<b>1,341.7</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Equity and Investment Fund Shares</b>	<b>284,881.6</b>	<b>289,695.0</b>	<b>293,935.7</b>	<b>296,842.2</b>	<b>298,128.1</b>	<b>301,539.0</b>	<b>298,058.7</b>	<b>296,193.1</b>	<b>305,026.3</b>	<b>305,685.5</b>	<b>295,896.3</b>	<b>299,913.1</b>	<b>301,007.8</b>
<b>Other Items (net)</b>	<b>42,317.9</b>	<b>39,239.4</b>	<b>35,948.3</b>	<b>37,563.9</b>	<b>36,869.5</b>	<b>37,675.5</b>	<b>41,443.7</b>	<b>41,155.9</b>	<b>39,633.1</b>	<b>46,041.3</b>	<b>41,725.8</b>	<b>42,948.4</b>	<b>48,597.4</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at <https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>

<sup>1</sup> The Other Depository Corporations covers all institutional units, i.e., banks and non-bank deposit taking institutions that issue liabilities included in the national definition of broad money. The Other Depository Corporation Survey is derived from the sectoral balance sheets of Other Depository Corporations.

<sup>2</sup> Transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments. Transferable deposits include savings accounts that offer the possibility of direct payments to third parties and savings account balances subject to automatic transfer to regular transferable deposits.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

Source: Economic Analysis & Research and Statistics Department.

Table 13a: Depository Corporations Survey<sup>1</sup>: November 2024 to November 2025

(Rs million)

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>Net Foreign Assets</b>	<b>972,467.5</b>	<b>1,016,860.6</b>	<b>1,016,609.3</b>	<b>1,053,478.7</b>	<b>1,011,079.6</b>	<b>1,027,716.7</b>	<b>1,009,299.5</b>	<b>1,055,935.9</b>	<b>1,129,956.4</b>	<b>1,114,631.0</b>	<b>1,052,913.6</b>	<b>1,072,984.0</b>	<b>1,035,913.5</b>
Claims on Nonresidents	1,797,312.9	1,819,823.2	1,815,811.8	1,832,258.3	1,794,417.4	1,812,974.1	1,806,114.6	1,809,865.4	1,927,185.7	1,898,166.6	1,885,145.7	1,902,377.2	1,891,799.0
Liabilities to Nonresidents	-824,845.4	-802,962.5	-799,202.5	-778,779.6	-783,337.8	-785,257.4	-796,815.1	-753,929.5	-797,229.3	-783,535.6	-832,232.1	-829,393.2	-855,885.5
<b>Domestic Claims</b>	<b>971,009.6</b>	<b>998,469.0</b>	<b>995,580.9</b>	<b>997,392.9</b>	<b>992,629.0</b>	<b>996,356.5</b>	<b>1,017,872.9</b>	<b>1,029,000.5</b>	<b>1,037,078.2</b>	<b>1,045,727.4</b>	<b>1,046,733.1</b>	<b>1,055,116.2</b>	<b>1,070,762.6</b>
<b>Net Claims on Central Government</b>	<b>213,574.4</b>	<b>219,422.6</b>	<b>223,594.9</b>	<b>229,968.5</b>	<b>223,355.2</b>	<b>219,601.2</b>	<b>234,541.0</b>	<b>233,352.2</b>	<b>237,911.7</b>	<b>247,506.0</b>	<b>247,287.2</b>	<b>248,353.9</b>	<b>256,132.8</b>
Claims on Central Government	265,946.2	273,111.5	271,659.2	275,173.3	278,634.9	271,953.5	280,799.7	277,084.9	281,498.1	287,538.5	294,254.9	294,730.9	295,688.0
Liabilities to Central Government	-52,371.8	-53,688.9	-48,064.4	-45,204.9	-55,279.8	-52,352.3	-46,258.7	-43,732.7	-43,586.4	-40,032.5	-46,967.7	-46,377.0	-39,555.2
<b>Claims on Other Sectors</b>	<b>757,435.3</b>	<b>779,046.4</b>	<b>771,986.0</b>	<b>767,424.5</b>	<b>769,273.9</b>	<b>776,755.3</b>	<b>783,332.0</b>	<b>795,648.3</b>	<b>799,166.5</b>	<b>798,221.4</b>	<b>799,445.9</b>	<b>806,762.3</b>	<b>814,629.8</b>
of which: (a) credit to private sector*	474,975.2	480,126.7	481,473.0	479,249.0	483,479.7	483,186.7	485,537.8	499,148.6	507,367.2	510,949.1	512,111.6	515,278.0	519,247.1
: (b) credit to Authorised Companies	2,212.6	2,355.4	2,161.4	2,064.1	3,251.8	1,628.0	1,977.2	2,230.8	2,593.9	3,028.5	3,089.8	3,099.6	3,234.2
<b>Broad Money Liabilities</b>	<b>949,072.3</b>	<b>974,168.8</b>	<b>986,538.2</b>	<b>991,191.1</b>	<b>979,661.5</b>	<b>984,564.1</b>	<b>995,228.6</b>	<b>1,008,622.9</b>	<b>1,021,261.1</b>	<b>1,024,673.7</b>	<b>1,024,516.1</b>	<b>1,030,482.3</b>	<b>1,034,623.1</b>
Currency Outside Depository Corporations	54,894.0	60,217.1	58,496.3	57,839.0	58,461.3	57,892.8	57,889.1	57,540.8	57,788.8	58,626.1	58,327.0	58,966.4	59,420.1
Transferable Deposits <sup>2</sup>	674,441.2	689,443.7	694,247.8	702,772.0	693,051.0	698,495.1	703,723.9	714,662.7	715,405.0	720,273.6	721,142.2	720,965.1	727,842.1
Other Deposits <sup>3</sup>	219,289.7	223,808.9	232,669.0	229,377.4	226,660.1	227,488.2	233,010.9	235,842.6	247,848.3	245,216.1	244,042.8	249,424.1	245,824.2
Debt securities	447.4	699.0	1,125.1	1,202.8	1,489.1	688.0	604.7	576.8	219.0	557.9	1,004.2	1,126.7	1,536.6
<b>Deposits Excluded from Broad Money</b>	<b>604,325.4</b>	<b>648,432.5</b>	<b>628,651.2</b>	<b>656,000.2</b>	<b>622,035.3</b>	<b>603,697.6</b>	<b>621,788.0</b>	<b>667,264.0</b>	<b>716,879.7</b>	<b>704,264.5</b>	<b>649,993.6</b>	<b>666,300.3</b>	<b>631,621.9</b>
<b>Debt securities Excluded from Broad Money</b>	<b>14,660.5</b>	<b>14,365.7</b>	<b>14,575.4</b>	<b>14,535.3</b>	<b>14,570.4</b>	<b>11,856.3</b>	<b>11,365.7</b>	<b>11,292.4</b>	<b>11,286.4</b>	<b>10,717.6</b>	<b>10,534.5</b>	<b>10,789.8</b>	<b>10,740.6</b>
<b>Loans</b>	<b>57.0</b>	<b>48.1</b>	<b>45.3</b>	<b>42.5</b>	<b>43.1</b>	<b>37.1</b>	<b>34.4</b>	<b>31.9</b>	<b>28.9</b>	<b>26.8</b>	<b>24.9</b>	<b>23.3</b>	<b>21.8</b>
<b>Financial Derivatives and Employee Stock Options</b>	<b>1,785.5</b>	<b>1,612.5</b>	<b>1,819.6</b>	<b>1,779.9</b>	<b>1,709.9</b>	<b>2,205.7</b>	<b>2,064.9</b>	<b>2,232.6</b>	<b>3,076.1</b>	<b>1,580.2</b>	<b>1,452.3</b>	<b>1,573.0</b>	<b>1,341.7</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Equity and Investment Fund Shares</b>	<b>330,122.6</b>	<b>335,613.5</b>	<b>342,083.5</b>	<b>348,179.5</b>	<b>347,701.8</b>	<b>352,173.4</b>	<b>352,438.2</b>	<b>348,834.2</b>	<b>362,371.5</b>	<b>360,444.2</b>	<b>357,796.5</b>	<b>368,521.5</b>	<b>375,081.6</b>
<b>Other Items (net)</b>	<b>43,453.9</b>	<b>41,088.6</b>	<b>38,477.0</b>	<b>39,143.1</b>	<b>37,986.7</b>	<b>69,539.1</b>	<b>44,252.7</b>	<b>46,658.5</b>	<b>52,130.8</b>	<b>58,651.4</b>	<b>55,328.8</b>	<b>50,410.0</b>	<b>53,245.4</b>

Figures may not add up to totals due to rounding.

Note: For data prior to October 2018, please refer to the Bank's Monthly Statistical Bulletin available at

<https://www.bom.mu/publications-statistics/statistics/monthly-statistical-bulletin/monthly-statistical-bulletin-February-2021>

<sup>1</sup> The Depository Corporations Survey covers the accounts of the depository corporations and is a consolidation of the Central Bank Survey and the Other Depository Corporations Survey.

<sup>2</sup> Transferable deposits comprise all deposits that are (1) exchangeable for banknotes and coins on demand at par and without penalty or restriction; and (2) directly usable for making third-party payments. Transferable deposits include savings accounts that offer the possibility of direct payments to third parties and savings account balances subject to automatic transfer to regular transferable deposits.

<sup>3</sup> Other deposits include non transferable savings deposits, time deposits and restricted deposits.

\*Following IMF recommendation received in March 2024, credit to private sector has been separately identified with effect from January 2022.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

Source: Economic Analysis & Research and Statistics Department.

Table 13b: Sectoral Balance Sheet<sup>1</sup> of Other Financial Corporations\* : 2023Q1 - 2025Q2

(Rs million)

Code	Assets	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2 <sup>#</sup>
A1	<b>Currency and Deposits</b>	967,424.2	975,131.8	928,554.7	954,834.2	1,025,648.3	990,631.8	955,959.5	1,061,030.1	1,058,605.5	1,250,065.8
A1.1	Currency	320.0	256.6	260.3	330.0	341.0	248.7	216.2	184.0	239.1	211.8
A1.2	Transferable deposits	686,818.2	729,422.9	645,202.0	697,561.7	718,244.2	714,922.1	690,202.9	771,541.6	720,046.2	887,414.2
A1.3	Other deposits	280,286.0	245,452.3	283,092.3	256,942.5	307,063.0	275,461.1	265,540.4	289,304.5	338,320.1	362,439.8
A2	<b>Debt Securities</b>	965,241.0	956,437.6	1,006,881.0	1,027,712.6	1,093,628.3	1,061,045.5	1,066,655.3	895,785.6	874,979.8	857,608.5
A3	<b>Loans</b>	3,664,828.0	3,892,968.4	3,296,022.7	3,328,726.0	3,192,047.5	3,454,154.0	3,283,421.4	3,221,783.6	3,214,159.9	3,168,547.2
A4	<b>Equity and Investment Fund Shares</b>	23,513,598.5	23,733,184.8	23,387,090.6	23,686,704.4	26,801,417.9	26,717,341.5	26,502,351.3	27,565,617.1	25,998,550.3	26,388,829.4
A5	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	8,223.0	7,191.6	7,493.5	7,353.8	8,980.5	8,459.7	9,153.0	8,181.0	7,569.2	7,780.2
A6	<b>Financial Derivatives</b>	127,735.7	103,905.0	101,310.9	96,961.6	98,660.9	122,971.9	111,972.2	138,396.4	135,238.0	122,311.9
A7	<b>Other Accounts Receivable</b>	2,142,157.7	2,190,640.4	2,133,104.3	2,021,870.1	2,250,876.4	1,921,801.4	1,873,822.3	1,970,090.4	1,911,372.0	2,006,329.0
A8	<b>Nonfinancial Assets</b>	531,506.1	530,554.3	513,881.7	526,868.8	555,455.4	603,382.2	596,439.7	608,836.5	628,622.3	637,495.3
	<b>TOTAL ASSETS</b>	31,920,714.1	32,390,014.0	31,374,339.5	31,651,031.6	35,026,715.1	34,879,787.9	34,399,774.8	35,469,720.5	33,829,096.9	34,438,967.4

(Rs million)

Code	Liabilities	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2 <sup>#</sup>
L1	<b>Debt Securities</b>	574,669.8	611,950.0	625,672.9	612,183.2	725,651.2	776,323.3	634,613.9	566,134.7	558,802.3	551,612.0
L2	<b>Loans</b>	7,158,599.2	7,355,599.3	6,976,452.8	6,982,728.7	6,460,489.3	6,094,120.1	6,149,329.2	6,011,914.2	5,729,652.8	5,772,074.7
L3	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	208,378.5	212,986.3	215,193.1	221,329.2	234,923.9	239,982.0	248,970.8	235,659.4	236,932.4	243,345.8
L4	<b>Financial Derivatives and Employee Stock Options</b>	38,579.4	45,694.5	33,505.3	48,771.8	33,870.4	73,753.8	49,530.3	49,212.3	59,974.9	56,625.1
L5	<b>Other Accounts Payable</b>	2,718,045.3	2,445,499.5	2,367,606.3	2,489,628.8	2,696,330.1	2,570,399.7	2,656,384.0	2,580,725.9	2,572,787.7	2,779,436.7
L6	<b>Equity and Investment Fund Shares</b>	21,222,441.9	21,718,284.4	21,155,908.9	21,296,389.9	24,875,450.3	25,125,209.0	24,660,946.6	26,026,073.9	24,670,946.8	25,035,873.0
	<b>TOTAL LIABILITIES</b>	31,920,714.1	32,390,014.0	31,374,339.5	31,651,031.6	35,026,715.1	34,879,787.9	34,399,774.8	35,469,720.5	33,829,096.9	34,438,967.4

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities.

\* Comprise Global Business Corporations (GBCs), insurance corporations, pension funds, investment funds and financial auxiliaries.

<sup>#</sup> Provisional

Note:

1. GBCs includes financial GBCs and nonfinancial GBCs

2. Consolidated data of specific institutional unit comprising the Other Financial Corporations may be made available on request.

Source : Economic Analysis & Research and Statistics Department and Financial Services Commission, Mauritius.

Table 13c: Sectoral Balance Sheet<sup>1</sup> of Other Financial Corporations (Excluding GBCs) : 2023Q1 - 2025Q2

(Rs million)

Code	Assets	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2 <sup>#</sup>
<b>A1</b>	<b>Currency and Deposits</b>	<b>25,981.9</b>	<b>22,070.4</b>	<b>22,460.2</b>	<b>21,945.0</b>	<b>23,874.7</b>	<b>22,715.4</b>	<b>25,246.9</b>	<b>25,754.6</b>	<b>27,699.3</b>	<b>25,718.3</b>
A1.1	Currency	139.4	116.9	149.3	213.2	208.1	127.3	71.3	50.1	91.1	59.7
A1.2	Transferable deposits	17,393.4	14,635.2	15,807.3	15,750.1	17,493.9	15,478.9	17,830.6	18,521.6	20,708.7	18,952.0
A1.3	Other deposits	8,449.1	7,318.4	6,503.7	5,981.7	6,172.7	7,109.3	7,345.0	7,182.9	6,899.6	6,706.6
<b>A2</b>	<b>Debt Securities</b>	<b>72,449.2</b>	<b>77,131.8</b>	<b>78,622.2</b>	<b>79,404.7</b>	<b>80,195.9</b>	<b>84,553.5</b>	<b>84,459.1</b>	<b>87,590.5</b>	<b>84,687.5</b>	<b>93,797.7</b>
<b>A3</b>	<b>Loans</b>	<b>10,037.4</b>	<b>10,116.1</b>	<b>10,784.4</b>	<b>12,162.7</b>	<b>12,620.4</b>	<b>12,208.6</b>	<b>11,261.2</b>	<b>11,016.1</b>	<b>10,549.0</b>	<b>7,007.7</b>
<b>A4</b>	<b>Equity and Investment Fund Shares</b>	<b>127,096.0</b>	<b>132,674.9</b>	<b>132,038.8</b>	<b>133,233.7</b>	<b>153,987.9</b>	<b>154,752.2</b>	<b>155,908.3</b>	<b>158,039.8</b>	<b>158,643.6</b>	<b>163,877.0</b>
<b>A5</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>7,484.7</b>	<b>6,757.8</b>	<b>7,061.4</b>	<b>6,891.7</b>	<b>8,504.4</b>	<b>7,799.6</b>	<b>8,518.8</b>	<b>7,539.4</b>	<b>6,918.6</b>	<b>7,138.4</b>
<b>A6</b>	<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>A7</b>	<b>Other Accounts Receivable</b>	<b>10,029.5</b>	<b>9,699.2</b>	<b>10,937.4</b>	<b>11,811.0</b>	<b>11,157.0</b>	<b>11,399.2</b>	<b>11,602.9</b>	<b>12,843.2</b>	<b>11,880.9</b>	<b>11,333.1</b>
<b>A8</b>	<b>Nonfinancial Assets</b>	<b>17,685.3</b>	<b>18,303.7</b>	<b>18,743.4</b>	<b>19,364.9</b>	<b>9,766.3</b>	<b>10,024.8</b>	<b>10,132.1</b>	<b>10,522.2</b>	<b>10,737.0</b>	<b>10,825.7</b>
	<b>TOTAL ASSETS</b>	<b>270,763.9</b>	<b>276,753.9</b>	<b>280,647.8</b>	<b>284,813.7</b>	<b>300,106.5</b>	<b>303,453.3</b>	<b>307,129.3</b>	<b>313,305.8</b>	<b>311,115.8</b>	<b>319,697.9</b>

(Rs million)

Code	Liabilities	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2 <sup>#</sup>
<b>L1</b>	<b>Debt Securities</b>	<b>757.6</b>	<b>652.0</b>	<b>648.8</b>	<b>653.4</b>	<b>652.0</b>	<b>650.7</b>	<b>643.4</b>	<b>647.5</b>	<b>646.4</b>	<b>650.7</b>
<b>L2</b>	<b>Loans</b>	<b>401.4</b>	<b>363.4</b>	<b>893.7</b>	<b>1,241.8</b>	<b>3,649.1</b>	<b>3,460.4</b>	<b>1,622.3</b>	<b>1,157.7</b>	<b>1,152.6</b>	<b>487.5</b>
<b>L3</b>	<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>176,098.6</b>	<b>179,836.9</b>	<b>183,135.7</b>	<b>186,480.1</b>	<b>196,920.5</b>	<b>200,824.6</b>	<b>208,342.5</b>	<b>196,985.4</b>	<b>197,965.6</b>	<b>202,681.0</b>
<b>L4</b>	<b>Financial Derivatives and Employee Stock Options</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>L5</b>	<b>Other Accounts Payable</b>	<b>8,180.2</b>	<b>10,563.7</b>	<b>11,031.9</b>	<b>11,121.9</b>	<b>10,877.9</b>	<b>10,315.0</b>	<b>11,394.3</b>	<b>28,260.1</b>	<b>25,497.8</b>	<b>25,229.7</b>
<b>L6</b>	<b>Equity and Investment Fund Shares</b>	<b>85,326.2</b>	<b>85,338.0</b>	<b>84,937.7</b>	<b>85,316.5</b>	<b>88,007.1</b>	<b>88,202.6</b>	<b>85,126.8</b>	<b>86,255.1</b>	<b>85,853.4</b>	<b>90,649.1</b>
	<b>TOTAL LIABILITIES</b>	<b>270,763.9</b>	<b>276,753.9</b>	<b>280,647.8</b>	<b>284,813.7</b>	<b>300,106.5</b>	<b>303,453.3</b>	<b>307,129.3</b>	<b>313,305.8</b>	<b>311,115.8</b>	<b>319,697.9</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The sectoral balance sheet contains the stock data for all categories of assets and liabilities.

<sup>#</sup> Provisional

Source : Economic Analysis & Research and Statistics Department and Financial Services Commission, Mauritius.

Table 13d: Other Financial Corporations Survey<sup>1</sup> : 2022Q4 - 2025Q2

(Rs million)

	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2 <sup>†</sup>
<b>Net Foreign Assets</b>	<b>933,871.1</b>	<b>788,566.4</b>	<b>837,446.8</b>	<b>1,222,376.0</b>	<b>1,011,538.1</b>	<b>1,235,486.1</b>	<b>1,001,359.4</b>	<b>1,263,393.8</b>	<b>550,788.2</b>	<b>425,105.4</b>	<b>487,561.7</b>
Claims on nonresidents	22,553,725.6	22,658,432.0	23,054,185.3	22,375,344.3	22,556,083.1	24,599,805.8	24,250,573.7	24,009,494.4	23,649,246.9	22,442,740.8	22,946,636.6
Liabilities to nonresidents*	-21,619,854.5	-21,869,865.6	-22,216,738.4	-21,152,968.3	-21,544,545.0	-23,364,319.7	-23,249,214.4	-22,746,100.6	-23,098,458.7	-22,017,635.4	-22,459,074.9
<b>Claims on Depository Corporations</b>	<b>570,142.9</b>	<b>603,111.6</b>	<b>605,191.1</b>	<b>543,955.5</b>	<b>559,552.0</b>	<b>592,824.3</b>	<b>527,062.2</b>	<b>530,028.0</b>	<b>594,421.0</b>	<b>547,932.3</b>	<b>581,553.3</b>
<b>Net Claims on Central Government</b>	<b>42,729.9</b>	<b>45,321.1</b>	<b>49,648.1</b>	<b>49,051.4</b>	<b>49,378.6</b>	<b>50,307.0</b>	<b>52,237.0</b>	<b>52,752.8</b>	<b>54,104.0</b>	<b>54,161.5</b>	<b>55,356.1</b>
Claims on central government	42,797.0	45,396.7	49,715.4	49,112.6	49,456.5	50,372.5	52,309.0	52,822.8	54,175.6	54,235.7	55,443.6
Liabilities to central government	-67.1	-75.7	-67.3	-61.2	-77.9	-65.5	-72.1	-70.1	-71.7	-74.2	-87.5
<b>Claims on Other Sectors</b>	<b>198,613.4</b>	<b>215,391.9</b>	<b>214,628.0</b>	<b>216,606.2</b>	<b>210,665.2</b>	<b>269,812.8</b>	<b>230,551.2</b>	<b>233,505.1</b>	<b>228,653.7</b>	<b>199,914.0</b>	<b>207,783.1</b>
of which: (a) credit to private sector <sup>2</sup>	26,054.6	27,218.9	27,715.8	30,141.3	31,414.4	31,460.6	33,387.7	33,837.7	32,245.7	30,316.0	30,748.6
: (b) credit to Authorised Companies	12,582.6	20,226.6	13,048.2	12,607.2	11,684.6	12,069.6	10,615.7	9,721.2	9,276.4	10,681.6	5,466.7
<b>Deposits</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Debt securities</b>	<b>1,158.3</b>	<b>1,194.3</b>	<b>1,069.2</b>	<b>1,189.0</b>	<b>1,190.1</b>	<b>2,988.9</b>	<b>3,556.6</b>	<b>4,349.3</b>	<b>4,411.9</b>	<b>4,322.0</b>	<b>4,342.3</b>
<b>Loans</b>	<b>161,911.9</b>	<b>140,014.8</b>	<b>142,275.2</b>	<b>137,911.9</b>	<b>139,549.2</b>	<b>103,834.5</b>	<b>94,007.8</b>	<b>97,097.6</b>	<b>107,964.0</b>	<b>99,050.3</b>	<b>92,570.9</b>
<b>Financial Derivatives</b>	<b>0.2</b>	<b>0.6</b>	<b>0.0</b>	<b>4.4</b>	<b>0.2</b>	<b>0.0</b>	<b>0.1</b>	<b>1.3</b>	<b>0.1</b>	<b>0.3</b>	<b>10.5</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>167,339.8</b>	<b>172,858.8</b>	<b>176,801.8</b>	<b>179,843.2</b>	<b>183,290.5</b>	<b>193,566.2</b>	<b>197,865.4</b>	<b>204,891.1</b>	<b>193,919.5</b>	<b>195,031.1</b>	<b>199,768.5</b>
<b>Equity and Investment Fund Shares</b>	<b>7,532,320.4</b>	<b>7,624,957.0</b>	<b>7,661,855.3</b>	<b>7,800,110.0</b>	<b>7,645,047.6</b>	<b>9,605,223.3</b>	<b>9,742,026.9</b>	<b>9,535,811.4</b>	<b>10,391,512.7</b>	<b>9,903,034.1</b>	<b>10,079,799.5</b>
<b>Other Items (net)</b>	<b>-6,117,373.3</b>	<b>-6,286,634.5</b>	<b>-6,275,087.5</b>	<b>-6,087,069.4</b>	<b>-6,137,943.7</b>	<b>-7,757,182.8</b>	<b>-8,226,247.1</b>	<b>-7,762,471.1</b>	<b>-9,269,841.4</b>	<b>-8,974,324.6</b>	<b>-9,044,237.6</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> The Other Financial Corporations Survey (OFCS) is derived from the sectoral balance sheets of Other Financial Corporations, which comprise Global Business Corporations (GBCs), insurance corporations, pension funds, investment funds and financial auxiliaries.<sup>2</sup> Following IMF recommendation received in March 2024, credit to private sector has been separately identified.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

\* GBCs' nonresident equity liability positions have been treated as foreign (external) liabilities, in line with IMF recommendations.

† Provisional

Source: Economic Analysis &amp; Research and Statistics Department.

Table 13e: Financial Corporations Survey<sup>1</sup> : 2022Q4 - 2025Q2

	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2 <sup>*</sup>
	<i>(Rs million)</i>										
<b>Net Foreign Assets</b>	<b>1,796,257.0</b>	<b>1,675,998.8</b>	<b>1,702,275.1</b>	<b>2,064,043.1</b>	<b>1,871,216.8</b>	<b>2,169,109.2</b>	<b>1,959,671.6</b>	<b>2,210,829.2</b>	<b>1,567,648.8</b>	<b>1,436,185.0</b>	<b>1,543,497.7</b>
Claims on Nonresidents	24,029,600.8	24,201,147.1	24,610,967.6	23,898,642.9	24,113,829.8	26,287,989.8	26,043,214.4	25,700,985.7	25,469,070.1	24,237,158.2	24,756,502.1
Liabilities to Nonresidents*	-22,233,343.9	-22,525,148.3	-22,908,692.6	-21,834,599.8	-22,242,613.0	-24,118,880.6	-24,083,542.8	-23,490,156.5	-23,901,421.3	-22,800,973.3	-23,213,004.4
<b>Domestic Claims</b>	<b>805,706.6</b>	<b>836,651.3</b>	<b>856,403.1</b>	<b>874,949.4</b>	<b>889,319.3</b>	<b>960,902.3</b>	<b>946,500.5</b>	<b>967,782.3</b>	<b>1,006,393.5</b>	<b>987,772.0</b>	<b>1,018,967.4</b>
<b>Net claims on Central Government</b>	<b>175,236.9</b>	<b>186,272.4</b>	<b>191,033.4</b>	<b>208,669.5</b>	<b>216,459.3</b>	<b>231,091.9</b>	<b>242,845.3</b>	<b>251,458.0</b>	<b>273,526.6</b>	<b>277,516.7</b>	<b>288,708.3</b>
Claims on Central Government	238,808.5	244,896.2	259,566.4	265,563.3	276,011.8	282,628.4	292,359.1	306,415.9	327,287.1	332,870.6	332,528.5
Liabilities to Central Government	-63,571.6	-58,623.9	-68,533.0	-56,893.8	-59,552.5	-51,536.4	-49,513.8	-54,957.9	-53,760.5	-55,353.9	-43,820.2
<b>Claims on other sectors</b>	<b>630,469.7</b>	<b>650,378.9</b>	<b>665,369.7</b>	<b>666,279.9</b>	<b>672,860.0</b>	<b>729,810.4</b>	<b>703,655.3</b>	<b>716,324.3</b>	<b>732,867.0</b>	<b>710,255.3</b>	<b>730,259.2</b>
of which: (a) credit to private sector <sup>2</sup>	436,585.3	440,945.6	448,974.4	455,196.9	470,125.3	470,865.8	485,801.8	496,727.3	512,372.4	513,795.7	529,897.2
: (b) credit to Authorised Companies	13,659.4	21,337.2	19,688.0	15,149.3	15,994.6	13,857.5	12,489.5	11,880.9	11,631.8	13,933.5	7,697.5
<b>Currency outside financial corporations</b>	<b>47,614.3</b>	<b>46,204.1</b>	<b>46,059.1</b>	<b>46,918.9</b>	<b>51,693.7</b>	<b>50,973.0</b>	<b>51,635.9</b>	<b>53,082.9</b>	<b>60,201.8</b>	<b>58,421.0</b>	<b>57,525.3</b>
<b>Deposits</b>	<b>691,916.3</b>	<b>708,472.9</b>	<b>710,576.3</b>	<b>726,428.6</b>	<b>745,764.7</b>	<b>763,576.6</b>	<b>793,652.4</b>	<b>808,710.4</b>	<b>848,603.5</b>	<b>881,026.9</b>	<b>898,279.4</b>
<b>Debt securities</b>	<b>13,127.3</b>	<b>12,075.4</b>	<b>16,040.2</b>	<b>14,927.0</b>	<b>13,968.2</b>	<b>14,529.1</b>	<b>13,445.9</b>	<b>13,026.5</b>	<b>12,996.2</b>	<b>14,080.0</b>	<b>10,560.5</b>
<b>Loans</b>	<b>47,710.5</b>	<b>21,862.6</b>	<b>22,237.3</b>	<b>19,299.2</b>	<b>20,664.2</b>	<b>23,811.6</b>	<b>22,012.7</b>	<b>25,025.3</b>	<b>27,230.7</b>	<b>31,861.7</b>	<b>29,981.1</b>
<b>Financial Derivatives</b>	<b>879.2</b>	<b>1,881.9</b>	<b>2,199.9</b>	<b>1,810.5</b>	<b>736.4</b>	<b>239.9</b>	<b>323.3</b>	<b>413.1</b>	<b>411.5</b>	<b>572.2</b>	<b>575.0</b>
<b>Insurance, Pension, and Standardized Guarantee Schemes</b>	<b>167,256.0</b>	<b>172,776.2</b>	<b>176,713.5</b>	<b>179,744.2</b>	<b>183,213.9</b>	<b>193,483.0</b>	<b>197,782.0</b>	<b>204,810.2</b>	<b>193,838.0</b>	<b>194,839.6</b>	<b>199,588.5</b>
<b>Equity and Investment Fund Shares</b>	<b>7,761,282.1</b>	<b>7,884,628.6</b>	<b>7,925,532.8</b>	<b>8,056,234.4</b>	<b>7,918,897.2</b>	<b>9,909,397.7</b>	<b>10,060,009.6</b>	<b>9,851,713.6</b>	<b>10,727,126.2</b>	<b>10,250,735.9</b>	<b>10,428,633.7</b>
<b>Other Items (net)</b>	<b>-6,127,822.2</b>	<b>-6,335,251.6</b>	<b>-6,340,680.9</b>	<b>-6,106,370.2</b>	<b>-6,174,402.1</b>	<b>-7,825,999.2</b>	<b>-8,232,689.6</b>	<b>-7,778,170.6</b>	<b>-9,296,365.6</b>	<b>-9,007,580.3</b>	<b>-9,062,678.3</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Financial Corporations Survey (FCS) covers the accounts of all institutions included in the financial corporations sector, i.e. depository corporations and other financial corporations.

<sup>2</sup> Following IMF recommendation received in March 2024, credit to private sector has been separately identified.

Credit comprises of loans, debt securities and trade credit and advances; Private Sector encompasses private non-financial corporations (excluding authorised companies), households and non-profit institutions serving households.

\* GBCs' nonresident equity liability positions have been treated as foreign (external) liabilities, in line with IMF recommendations.

<sup>\*</sup> Provisional

Source: Economic Analysis & Research and Statistics Department.

Table 14a: Components and Sources of Monetary Base<sup>1</sup>: November 2024 to November 2025

(Rs million)

Components of Monetary Base	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
1. Currency with Public	54,894	60,217	58,496	57,839	58,461	57,893	57,889	57,541	57,789	58,626	58,327	58,966	59,420
2. Currency with Other Depository Corporations	7,216	7,789	8,123	8,719	8,405	8,449	7,906	7,634	7,494	7,387	7,902	7,744	7,955
3. Deposits with BoM	120,396	114,329	116,042	123,937	115,051	116,625	116,383	124,207	120,460	121,101	125,564	127,660	130,842
of which:													
Other Depository Corporations	93,636	87,085	88,599	96,480	87,518	89,129	87,717	95,279	89,095	89,666	94,196	96,271	99,462
Other	26,761	27,244	27,443	27,457	27,533	27,496	28,666	28,928	31,366	31,435	31,368	31,390	31,380
<b>Monetary Base (1+2+3)</b>	<b>182,506</b>	<b>182,335</b>	<b>182,661</b>	<b>190,495</b>	<b>181,918</b>	<b>182,967</b>	<b>182,178</b>	<b>189,382</b>	<b>185,742</b>	<b>187,114</b>	<b>191,793</b>	<b>194,371</b>	<b>198,217</b>
<b>Sources of Monetary Base</b>													
1. Net Foreign Assets	328,098	336,500	331,612	337,015	338,405	326,604	340,815	375,291	369,335	364,190	368,925	366,082	359,666
2. Net Claims on Central Government	-10,965	-18,489	-10,591	-9,931	-19,333	-25,267	-18,721	-21,338	-23,392	-16,506	-25,113	-22,481	-17,548
3. Claims on Other Depository Corporations	23	3	2	2	2	2	2	2	2	2	2	2	2
4. Claims on Other Sectors	93,136	93,128	93,019	93,048	93,042	92,890	92,916	90,588	90,253	90,246	90,214	84,652	84,644
5. Net Non-Monetary Liabilities	227,787	228,806	231,380	229,639	230,197	211,261	232,834	255,161	250,455	250,818	242,234	233,885	228,547
<b>Monetary Base (1+2+3+4+5)</b>	<b>182,506</b>	<b>182,335</b>	<b>182,661</b>	<b>190,495</b>	<b>181,918</b>	<b>182,967</b>	<b>182,178</b>	<b>189,382</b>	<b>185,742</b>	<b>187,114</b>	<b>191,793</b>	<b>194,371</b>	<b>198,217</b>

Figures may not add up to totals due to rounding.

Table 14b: Components and Sources of Broad Money Liabilities<sup>1</sup>: November 2024 to November 2025

(Rs million)

Components of Broad Money Liabilities <sup>2</sup>	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>I. Currency with Public</b>	<b>54,894</b>	<b>60,217</b>	<b>58,496</b>	<b>57,839</b>	<b>58,461</b>	<b>57,893</b>	<b>57,889</b>	<b>57,541</b>	<b>57,789</b>	<b>58,626</b>	<b>58,327</b>	<b>58,966</b>	<b>59,420</b>
<b>II. Deposit Liabilities</b>	<b>893,731</b>	<b>913,253</b>	<b>926,917</b>	<b>932,149</b>	<b>919,711</b>	<b>925,983</b>	<b>936,735</b>	<b>950,505</b>	<b>963,253</b>	<b>965,490</b>	<b>965,185</b>	<b>970,389</b>	<b>973,666</b>
II.1. Rupee Deposits	686,818	704,088	708,500	713,479	708,189	707,336	715,982	726,427	729,728	733,410	735,710	739,336	745,824
II.2. Foreign Currency Deposits	206,913	209,165	218,417	218,670	211,522	218,647	220,752	224,079	233,525	232,080	229,475	231,053	227,843
<b>III. Debt securities</b>	<b>447</b>	<b>699</b>	<b>1,125</b>	<b>1,203</b>	<b>1,489</b>	<b>688</b>	<b>605</b>	<b>577</b>	<b>219</b>	<b>558</b>	<b>1,004</b>	<b>1,127</b>	<b>1,537</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>949,072</b>	<b>974,169</b>	<b>986,538</b>	<b>991,191</b>	<b>979,661</b>	<b>984,564</b>	<b>995,229</b>	<b>1,008,623</b>	<b>1,021,261</b>	<b>1,024,674</b>	<b>1,024,516</b>	<b>1,030,482</b>	<b>1,034,623</b>
<b>Sources of Broad Money Liabilities</b>													
<b>I. Net Foreign Assets</b>	<b>972,467</b>	<b>1,016,861</b>	<b>1,016,609</b>	<b>1,053,479</b>	<b>1,011,080</b>	<b>1,027,717</b>	<b>1,009,299</b>	<b>1,055,936</b>	<b>1,129,956</b>	<b>1,114,631</b>	<b>1,052,914</b>	<b>1,072,984</b>	<b>1,035,913</b>
Bank of Mauritius	328,098	336,500	331,612	337,015	338,405	326,604	340,815	375,291	369,335	364,190	368,925	366,082	359,666
Other Depository Corporations	644,369	680,361	684,997	716,464	672,675	701,113	668,485	680,645	760,621	750,441	683,989	706,902	676,248
<b>1. Net Claims on Central Government</b>	<b>213,574</b>	<b>219,423</b>	<b>223,595</b>	<b>229,968</b>	<b>223,355</b>	<b>219,601</b>	<b>234,541</b>	<b>233,352</b>	<b>237,912</b>	<b>247,506</b>	<b>247,287</b>	<b>248,354</b>	<b>256,133</b>
Bank of Mauritius	-10,965	-18,489	-10,591	-9,931	-19,333	-25,267	-18,721	-21,338	-23,392	-16,506	-25,113	-22,481	-17,548
Other Depository Corporations	224,540	237,911	234,186	239,899	242,688	244,869	253,262	254,690	261,304	264,012	272,400	270,835	273,681
<b>2. Claims on Other Sectors<sup>3</sup></b>	<b>757,435</b>	<b>779,046</b>	<b>771,986</b>	<b>767,424</b>	<b>769,274</b>	<b>776,755</b>	<b>783,332</b>	<b>795,648</b>	<b>799,167</b>	<b>798,221</b>	<b>799,446</b>	<b>806,762</b>	<b>814,630</b>
Bank of Mauritius	93,136	93,128	93,019	93,048	93,042	92,890	92,916	90,588	90,253	90,246	90,214	84,652	84,644
Other Depository Corporations	664,299	685,918	678,967	674,376	676,232	683,865	690,416	705,060	708,913	707,975	709,232	722,110	729,986
2.1 Claims on other sectors, excluding financial derivatives	756,515	778,260	771,223	766,655	768,606	775,267	781,866	794,201	796,934	797,643	799,011	806,455	814,210
<b>II. Domestic Claims (1+2)</b>	<b>971,010</b>	<b>998,469</b>	<b>995,581</b>	<b>997,393</b>	<b>992,629</b>	<b>996,357</b>	<b>1,017,873</b>	<b>1,029,000</b>	<b>1,037,078</b>	<b>1,045,727</b>	<b>1,046,733</b>	<b>1,055,116</b>	<b>1,070,763</b>
<b>III. Net Non-Monetary Liabilities</b>	<b>994,405</b>	<b>1,041,161</b>	<b>1,025,652</b>	<b>1,059,680</b>	<b>1,024,047</b>	<b>1,039,509</b>	<b>1,031,944</b>	<b>1,076,314</b>	<b>1,145,773</b>	<b>1,135,685</b>	<b>1,075,131</b>	<b>1,097,618</b>	<b>1,072,053</b>
<b>BROAD MONEY LIABILITIES (I+II+III)</b>	<b>949,072</b>	<b>974,169</b>	<b>986,538</b>	<b>991,191</b>	<b>979,661</b>	<b>984,564</b>	<b>995,229</b>	<b>1,008,623</b>	<b>1,021,261</b>	<b>1,024,674</b>	<b>1,024,516</b>	<b>1,030,482</b>	<b>1,034,623</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Based on the methodology of the IMF's Depository Corporations Survey framework.<sup>2</sup> Effective October 2018, the Bank discontinued the dissemination of narrow money liabilities and quasi-money liabilities. Instead, the components of Broad Money liabilities will comprise Currency with public, Deposit liabilities and Debt securities (formerly known as Securities other than Shares).<sup>3</sup> Effective May 2018, Financial Derivatives are recorded at market or fair values and are not strictly comparable with prior months' data.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 15 : Bank Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors as at end-November 2025

(Rs million)

	MUR <sup>2</sup>	FCY <sup>3</sup>	TOTAL
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>146,656</b>	<b>65,768</b>	<b>212,424</b>
<b>A. - Agriculture, forestry and fishing</b>	<b>11,555</b>	<b>2,969</b>	<b>14,524</b>
A.01 - Crop and animal production, hunting and related service activities	11,447	2,919	14,367
A.0114 - Sugar Cane	5,591	162	5,753
A.0140 - Other Crop and animal production, hunting and related service activities	5,857	2,757	8,614
A.031 - Fishing	40	25	65
A.032 - Aquaculture	68	25	93
<b>B - Mining and quarrying</b>	<b>27</b>	<b>0</b>	<b>27</b>
<b>C - Manufacturing</b>	<b>16,158</b>	<b>14,230</b>	<b>30,388</b>
C.10 - Manufacture of food products	1,762	1,082	2,844
C.1020 - Processing and preserving of fish, crustaceans and molluscs	133	58	191
C.1072 - Manufacture of sugar	169	9	178
C.1090 - Other manufacturing of food products	1,460	1,015	2,475
C.11 - Manufacture of beverages	2,125	3,253	5,377
C.13 - Manufacture of textiles	2,276	3,921	6,197
C.14 - Manufacture of wearing apparel	1,841	2,170	4,011
C.15 - Manufacture of leather and related products	82	42	124
C.17 - Manufacture of paper and paper products	564	288	851
C.18 - Printing and reproduction of recorded media	286	79	365
C.20 - Manufacture of chemicals and chemical products	873	496	1,368
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	245	938	1,182
C.22 - Manufacture of rubber and plastics products	383	82	465
C.23 - Manufacture of other non-metallic mineral products	2,592	36	2,628
C.25 - Manufacture of fabricated metal products, except machinery and equipment	979	435	1,414
C.26 - Manufacture of computer, electronic and optical products	64	75	138
C.29 - Manufacture of ships, boats and sea transport equipment	35	441	476
C.31 - Manufacture of furniture	260	7	267
C.32 - Other Manufacturing	1,743	880	2,623
C.321 - Manufacture of jewellery, bijouterie and related articles	69	27	96
C.329 - Manufacture not included elsewhere	1,674	853	2,527
C.33 - Repair and installation of machinery and equipment	49	7	56
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>1,592</b>	<b>2,431</b>	<b>4,023</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>259</b>	<b>358</b>	<b>617</b>
<b>F - Construction</b>	<b>18,949</b>	<b>2,146</b>	<b>21,095</b>
F.41 - Construction of buildings	14,978	1,975	16,953
F.4101 - Construction of all types of residential buildings	5,182	892	6,074
F.4102 - Construction of all types of non-residential buildings	9,796	1,083	10,879
F.4102.1 - Buildings for industrial production	353	0	353
F.4102.2 - Office buildings	362	0	362
F.4102.3 - Hotels, stores, shopping malls, restaurants	5,698	958	6,656
F.4102.4 - Other non-residential buildings	3,382	125	3,507
F.42 - Civil Engineering	2,088	49	2,136
F.43 - Specialised Construction Activities	1,884	122	2,006
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>25,844</b>	<b>14,257</b>	<b>40,101</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	5,252	3,379	8,631
G.46 - Wholesale trade, except of motor vehicles and motorcycles	11,471	7,598	19,069
G.47 - Retail trade, except of motor vehicles and motorcycles	9,120	3,280	12,400
<b>H - Transportation and storage</b>	<b>4,452</b>	<b>596</b>	<b>5,048</b>
H.49 - Land transport	1,236	26	1,262
H.50 - Water Transport	249	118	367
H.51 - Air Transport	8	0	8
H.52 - Warehousing, storage and support activities for transportation	2,958	452	3,410
H.53 - Postal and courier activities	0	0	0
<b>I - Accommodation and food service activities</b>	<b>21,495</b>	<b>18,825</b>	<b>40,319</b>
I.55 - Accommodation	20,545	18,767	39,312
I.551 - Resort Hotels	15,548	14,972	30,520
I.552 - Hotels other than Resort	3,937	3,616	7,552
I.553 - Bungalows	118	2	120
I.554 - Guest Houses	441	115	556
I.555 - Holiday Homes	26	20	46
I.556 - Other accommodation not included above	476	42	518
I.56 - Food and beverage service activities	950	58	1,008

Continued on next page.

<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>MUR<sup>2</sup></b>	<b>FCY<sup>3</sup></b>	<b>TOTAL</b>
<b>J - Information and communication</b>	<b>4,375</b>	<b>346</b>	<b>4,720</b>
J.58 - Publishing activities	215	137	351
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	193	5	198
J.60 - Programming and broadcasting activities	21	0	21
J.61 - Telecommunications	3,475	67	3,542
J.62 - Computer programming, consultancy and related activities	315	49	364
J.63 - Information service activities	156	88	244
<b>L - Real estate activities</b>	<b>18,874</b>	<b>7,585</b>	<b>26,459</b>
<b>M - Professional, scientific and technical activities</b>	<b>11,505</b>	<b>929</b>	<b>12,435</b>
M.69 - Legal and accounting activities	361	3	364
M.70 - Activities of head offices; management consultancy activities	7,425	520	7,946
M.71 - Architectural and engineering activities; technical testing and analysis	364	39	403
M.72 - Scientific research and development	14	63	77
M.73 - Advertising and market research	96	4	100
M.74 - Other professional, scientific and technical activities	3,245	300	3,545
<b>N - Administrative and support service activities</b>	<b>6,182</b>	<b>896</b>	<b>7,079</b>
N.77 - Rental and leasing activities (other than real estate)	1,411	371	1,783
N.78 - Employment activities	21	10	31
N.79 - Travel agency, tour operator, reservation service and related activities	556	53	609
N.80 - Security and investigation activities	84	2	87
N.81 - Services to buildings and landscape activities	239	0	239
N.82 - Office administrative, office support and other business support activities	3,870	460	4,330
<b>P - Education</b>	<b>810</b>	<b>2</b>	<b>812</b>
P.851 - Pre-primary and primary education	133	0	133
P.852 - Secondary education	219	0	219
P.853 - Higher education	120	0	120
P.854 - Other Education	219	2	221
P.855 - Educational support services	118	0	118
<b>Q - Human health and social work activities</b>	<b>3,017</b>	<b>7</b>	<b>3,024</b>
Q.86 - Human health activities	3,011	7	3,018
Q.87 - Residential care activities	6	0	6
<b>R - Arts, entertainment and recreation</b>	<b>1,036</b>	<b>189</b>	<b>1,225</b>
R.90 - Creative, arts and entertainment activities	274	0	274
R.91 - Libraries, archives, museums and other cultural activities	132	0	132
R.92 - Gambling and betting activities	82	0	82
R.93 - Sports activities and amusement and recreation activities	549	189	738
<b>S - Other service activities</b>	<b>526</b>	<b>3</b>	<b>529</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	17	0	17
S.95 - Other personal service activities	192	0	192
S.96 - Repairs of computers and personal and household goods	318	2	320
<b>2. Households</b>	<b>196,986</b>	<b>2,568</b>	<b>199,554</b>
<i>Of which: Housing</i>	<i>137,910</i>	<i>950</i>	<i>138,860</i>
<b>3. Other Financial Corporations (excluding GBCs*)</b>	<b>34,796</b>	<b>12,544</b>	<b>47,340</b>
<b>4. Public nonfinancial corporations</b>	<b>8,735</b>	<b>9,928</b>	<b>18,664</b>
<b>5. Global Business Corporations (GBCs*)</b>	<b>645</b>	<b>101,575</b>	<b>102,220</b>
<b>6. Authorised Companies</b>	<b>1</b>	<b>3,233</b>	<b>3,234</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>387,820</b>	<b>195,616</b>	<b>583,436</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>387,174</b>	<b>90,808</b>	<b>477,982</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases.

<sup>2</sup> MUR refers to Mauritian Rupees.

<sup>3</sup> FCY refers to the rupee equivalent of loans in foreign currency.

\*Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 16: Bank Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors: November 2024 to November 2025

(Rs million)

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>194,230</b>	<b>199,399</b>	<b>199,993</b>	<b>196,230</b>	<b>197,694</b>	<b>195,971</b>	<b>192,931</b>	<b>203,243</b>	<b>207,876</b>	<b>208,007</b>	<b>208,359</b>	<b>210,986</b>	<b>212,424</b>
<b>A - Agriculture, forestry and fishing</b>	<b>13,113</b>	<b>13,993</b>	<b>13,657</b>	<b>12,999</b>	<b>12,767</b>	<b>12,102</b>	<b>11,686</b>	<b>12,116</b>	<b>12,978</b>	<b>12,370</b>	<b>12,956</b>	<b>14,782</b>	<b>14,524</b>
A.01 - Crop and animal production, hunting and related service activities	12,822	13,716	13,384	12,757	12,524	11,856	11,456	11,976	12,841	12,244	12,826	14,648	14,367
A.0114 - Sugar Cane	6,160	5,428	5,446	5,435	5,714	5,722	5,742	6,159	6,190	6,056	6,475	6,244	5,753
A.0140 - Other Crop and animal production, hunting and related service activities	6,662	8,287	7,939	7,322	6,810	6,134	5,715	5,817	6,650	6,188	6,357	8,405	8,614
A.031 - Fishing	157	154	162	159	160	162	158	60	60	65	62	64	65
A.032 - Aquaculture	134	123	111	84	82	83	72	80	76	66	65	69	93
<b>B - Mining and quarrying</b>	<b>29</b>	<b>82</b>	<b>54</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>29</b>	<b>28</b>	<b>27</b>	<b>27</b>	<b>27</b>	<b>27</b>	<b>27</b>
<b>C - Manufacturing</b>	<b>24,622</b>	<b>25,686</b>	<b>25,152</b>	<b>25,748</b>	<b>25,444</b>	<b>24,996</b>	<b>24,643</b>	<b>28,910</b>	<b>30,328</b>	<b>30,005</b>	<b>30,686</b>	<b>30,613</b>	<b>30,388</b>
C.10 - Manufacture of food products	3,477	3,654	3,355	3,437	3,192	2,990	2,621	2,416	3,040	2,869	3,187	3,071	2,844
C.1020 - Processing and preserving of fish, crustaceans and molluscs	147	119	126	108	111	119	118	146	167	166	178	178	191
C.1072 - Manufacture of sugar	235	346	325	327	190	195	267	189	192	193	165	177	178
C.1090 - Other manufacturing of food products	3,094	3,189	2,904	3,002	2,891	2,676	2,236	2,080	2,700	2,508	2,856	2,717	2,475
C.11 - Manufacture of beverages	975	1,011	984	957	958	980	878	4,793	5,085	5,103	5,326	5,282	5,377
C.13 - Manufacture of textiles	5,244	5,519	5,414	5,741	5,678	5,575	5,809	6,074	6,516	6,187	5,844	6,125	6,197
C.14 - Manufacture of wearing apparel	3,829	3,853	3,918	4,064	4,301	4,088	3,830	3,641	3,678	3,808	4,222	4,171	4,011
C.15 - Manufacture of leather and related products	120	109	100	96	104	96	94	94	96	97	103	109	124
C.17 - Manufacture of paper and paper products	887	904	918	925	894	872	847	899	891	869	871	851	842
C.18 - Printing and reproduction of recorded media	331	340	354	353	351	360	367	371	368	369	374	378	365
C.20 - Manufacture of chemicals and chemical products	1,160	1,294	1,309	1,346	1,281	1,294	1,269	1,374	1,368	1,415	1,429	1,305	1,368
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	794	1,100	1,036	1,033	1,065	1,079	1,198	1,149	1,135	1,160	1,204	1,157	1,182
C.22 - Manufacture of rubber and plastics products	993	593	486	517	572	640	599	560	586	588	615	541	465
C.23 - Manufacture of other non-metallic mineral products	2,716	3,001	2,930	2,895	2,812	2,735	2,610	2,816	2,704	2,735	2,658	2,658	2,628
C.25 - Manufacture of fabricated metal products, except machinery and equipment	1,135	1,165	1,206	1,208	1,179	1,148	1,076	1,251	1,272	1,308	1,378	1,404	1,414
C.26 - Manufacture of computer, electronic and optical products	144	154	158	153	138	149	154	160	149	145	160	138	138
C.29 - Manufacture of ships, boats and sea transport equipment	242	243	222	214	221	225	226	522	510	508	327	470	476
C.31 - Manufacture of furniture	239	238	249	250	255	252	255	254	250	266	267	270	267
C.32 - Other Manufacturing	2,287	2,457	2,463	2,505	2,395	2,479	2,421	2,539	2,623	2,569	2,600	2,606	2,623
C.321 - Manufacture of jewellery, bijouterie and related articles	130	117	113	119	123	125	118	115	131	95	92	87	96
C.329 - Manufacture not included elsewhere	2,158	2,340	2,350	2,386	2,272	2,354	2,303	2,424	2,492	2,474	2,508	2,519	2,527
C.33 - Repair and installation of machinery and equipment	49	52	51	53	51	54	54	55	51	54	56	57	56
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>3,753</b>	<b>3,819</b>	<b>4,067</b>	<b>3,895</b>	<b>3,925</b>	<b>3,835</b>	<b>3,761</b>	<b>4,389</b>	<b>4,018</b>	<b>4,112</b>	<b>4,172</b>	<b>3,789</b>	<b>4,023</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>619</b>	<b>634</b>	<b>635</b>	<b>633</b>	<b>618</b>	<b>639</b>	<b>644</b>	<b>652</b>	<b>628</b>	<b>639</b>	<b>620</b>	<b>610</b>	<b>617</b>
<b>F - Construction</b>	<b>17,906</b>	<b>18,444</b>	<b>19,899</b>	<b>19,204</b>	<b>19,203</b>	<b>19,142</b>	<b>19,173</b>	<b>20,431</b>	<b>20,313</b>	<b>20,446</b>	<b>20,998</b>	<b>20,982</b>	<b>21,095</b>
F.41 - Construction of buildings	13,793	14,205	15,343	14,859	14,805	14,632	14,809	16,206	16,025	16,203	16,540	16,729	16,953
F.4101 - Construction of all types of residential buildings	3,874	4,037	4,995	4,868	4,796	5,222	5,274	5,558	5,561	5,623	5,746	5,950	6,074
F.4102 - Construction of all types of non-residential buildings	9,920	10,168	10,348	9,992	10,010	9,410	9,535	10,648	10,464	10,580	10,794	10,779	10,879
F.4102.1 - Buildings for industrial production	284	304	320	321	325	314	366	413	360	343	350	363	353
F.4102.2 - Office buildings	359	305	326	325	351	358	362	370	360	364	365	364	362
F.4102.3 - Hotels, stores, shopping malls, restaurants	6,517	6,641	6,722	6,368	6,309	5,808	5,776	6,697	6,538	6,548	6,584	6,593	6,656
F.4102.4 - Other non-residential buildings	2,760	2,919	2,980	2,977	3,025	2,929	3,030	3,168	3,206	3,325	3,494	3,460	3,507
F.42 - Civil Engineering	2,117	2,198	2,349	2,327	2,291	2,426	2,385	2,377	2,384	2,355	2,280	2,230	2,136
F.43 - Specialised Construction Activities	1,995	2,041	2,207	2,017	2,107	2,084	1,978	1,848	1,904	1,889	2,179	2,023	2,006
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>41,943</b>	<b>43,082</b>	<b>42,871</b>	<b>42,075</b>	<b>43,084</b>	<b>40,760</b>	<b>40,733</b>	<b>39,926</b>	<b>38,599</b>	<b>38,503</b>	<b>38,326</b>	<b>38,906</b>	<b>40,101</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	9,678	10,394	10,285	10,431	10,103	9,859	10,309	8,680	8,280	8,271	8,149	8,146	8,631
G.46 - Wholesale trade, except of motor vehicles and motorcycles	20,710	21,666	21,740	20,512	21,472	19,900	19,267	19,860	18,755	18,367	18,236	18,652	19,069
G.47 - Retail trade, except of motor vehicles and motorcycles	11,556	11,021	10,846	11,133	11,509	11,001	11,157	11,385	11,564	11,865	11,941	12,107	12,400
<b>H - Transportation and storage</b>	<b>4,604</b>	<b>4,792</b>	<b>4,711</b>	<b>4,651</b>	<b>4,743</b>	<b>4,800</b>	<b>5,187</b>	<b>4,880</b>	<b>5,130</b>	<b>5,118</b>	<b>5,170</b>	<b>5,169</b>	<b>5,048</b>
H.49 - Land transport	932	1,001	1,009	1,043	1,066	1,114	1,140	1,165	1,222	1,240	1,247	1,264	1,262
H.50 - Water Transport	257	261	254	252	251	252	250	349	358	360	371	365	367
H.51 - Air Transport	9	9	9	9	10	10	10	11	9	9	9	8	8
H.52 - Warehousing, storage and support activities for transportation	3,406	3,521	3,439	3,347	3,416	3,423	3,388	3,355	3,541	3,508	3,542	3,532	3,410
H.53 - Postal and courier activities	0	0	0	0	0	0	1	0	0	0	0	0	0
<b>I - Accommodation and food service activities</b>	<b>40,816</b>	<b>41,372</b>	<b>41,158</b>	<b>41,208</b>	<b>40,419</b>	<b>40,658</b>	<b>39,281</b>	<b>41,986</b>	<b>42,690</b>	<b>43,455</b>	<b>41,832</b>	<b>40,888</b>	<b>40,319</b>
I.55 - Accommodation	40,187	40,649	40,422	40,473	39,693	39,751	38,371	41,004	41,679	42,430	40,810	39,871	39,312
I.551 - Resort Hotels	33,637	34,134	33,982	33,651	32,034	32,342	30,826	33,160	33,153	33,524	32,151	30,664	30,520
I.552 - Hotels other than Resort	5,516	5,451	5,380	5,746	6,497	6,329	6,430	6,598	7,239	7,614	7,404	7,973	7,552
I.553 - Bungalows	105	104	100	100	99	96	98	104	121	120	120	120	120
I.554 - Guest Houses	495	534	537	538	539	545	547	548	554	555	548	558	556
I.555 - Holiday Homes	35	35	34	50	139	59	47	86	123	122	82	46	46
I.556 - Other accommodation not included above	399	392	391	388	384	379	424	516	511	511	505	510	518
I.56 - Food and beverage service activities	628	723	736	735	726	907	910	981	1,011	1,025	1,021	1,017	1,008

Continued on next page.

(Rs million)

1. OTHER NONFINANCIAL CORPORATIONS	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>J - Information and communication</b>	<b>4,080</b>	<b>4,157</b>	<b>4,013</b>	<b>4,111</b>	<b>4,127</b>	<b>4,471</b>	<b>4,708</b>	<b>4,847</b>	<b>4,717</b>	<b>4,659</b>	<b>4,571</b>	<b>4,635</b>	<b>4,720</b>
J.58 - Publishing activities	306	325	305	328	321	319	322	321	363	362	357	357	351
J.59 - Motion picture, video and television programme production, sound recording and music publishing	217	220	221	219	221	222	221	217	221	224	196	197	198
J.60 - Programming and broadcasting activities	82	86	83	82	82	82	88	18	18	22	21	20	21
J.61 - Telecommunications	2,991	2,998	2,862	2,918	2,923	3,246	3,504	3,723	3,548	3,472	3,445	3,526	3,542
J.62 - Computer programming, consultancy and related activities	297	312	332	347	372	349	336	329	334	349	323	324	364
J.63 - Information service activities	188	217	210	215	207	252	237	239	230	228	224	212	244
<b>L - Real estate activities</b>	<b>24,991</b>	<b>25,426</b>	<b>25,518</b>	<b>24,274</b>	<b>24,666</b>	<b>25,069</b>	<b>24,007</b>	<b>24,448</b>	<b>24,419</b>	<b>25,004</b>	<b>24,901</b>	<b>25,739</b>	<b>26,459</b>
<b>M - Professional, scientific and technical activities</b>	<b>8,536</b>	<b>8,498</b>	<b>8,768</b>	<b>7,793</b>	<b>9,056</b>	<b>9,850</b>	<b>9,619</b>	<b>10,681</b>	<b>12,077</b>	<b>11,616</b>	<b>11,942</b>	<b>12,244</b>	<b>12,435</b>
M.69 - Legal and accounting activities	493	542	570	561	551	516	521	510	529	358	357	365	364
M.70 - Activities of head offices; management consultancy activities	3,954	3,518	3,830	3,173	4,378	5,122	4,749	5,673	7,678	7,475	7,739	8,009	7,946
M.71 - Architectural and engineering activities; technical testing and analysis	160	172	177	168	169	160	150	181	366	357	391	398	403
M.72 - Scientific research and development	66	76	55	58	46	61	49	59	61	62	64	72	77
M.73 - Advertising and market research	103	110	109	120	122	125	124	109	104	99	106	107	100
M.74 - Other professional, scientific and technical activities	3,760	4,079	4,027	3,713	3,790	3,865	4,026	4,150	3,339	3,264	3,285	3,293	3,545
<b>N - Administrative and support service activities</b>	<b>4,336</b>	<b>4,496</b>	<b>4,530</b>	<b>4,612</b>	<b>4,606</b>	<b>4,585</b>	<b>4,749</b>	<b>4,792</b>	<b>6,888</b>	<b>6,909</b>	<b>6,957</b>	<b>7,032</b>	<b>7,079</b>
N.77 - Rental and leasing activities (other than real estate)	1,586	1,578	1,587	1,649	1,692	1,567	1,703	1,777	1,774	1,811	1,782	1,764	1,783
N.78 - Employment activities	39	39	39	36	43	45	40	38	37	45	45	41	31
N.79 - Travel agency, tour operator, reservation service and related activities	499	498	496	518	541	549	579	580	561	575	584	578	609
N.80 - Security and investigation activities	70	84	85	83	76	73	77	83	74	78	76	83	87
N.81 - Services to buildings and landscape activities	184	212	210	224	229	223	211	186	229	225	237	243	239
N.82 - Office administrative, office support and other business support activities	1,988	2,085	2,113	2,103	2,025	2,129	2,138	2,128	4,213	4,175	4,234	4,323	4,330
<b>P - Education</b>	<b>832</b>	<b>835</b>	<b>793</b>	<b>815</b>	<b>803</b>	<b>874</b>	<b>871</b>	<b>925</b>	<b>917</b>	<b>920</b>	<b>820</b>	<b>812</b>	<b>812</b>
P.851 - Pre-primary and primary education	148	147	142	140	136	135	133	129	139	136	137	136	133
P.852 - Secondary education	273	275	271	269	268	265	266	224	223	223	219	220	219
P.853 - Higher education	83	84	71	71	62	143	142	237	228	227	129	119	120
P.854 - Other Education	209	193	220	219	219	214	214	213	216	214	219	219	221
P.855 - Educational support services	119	118	117	115	118	117	116	122	121	120	120	119	118
<b>Q - Human health and social work activities</b>	<b>2,139</b>	<b>2,179</b>	<b>2,245</b>	<b>2,276</b>	<b>2,287</b>	<b>2,315</b>	<b>2,325</b>	<b>2,438</b>	<b>2,376</b>	<b>2,422</b>	<b>2,431</b>	<b>2,963</b>	<b>3,024</b>
Q.86 - Human health activities	2,131	2,171	2,237	2,268	2,279	2,307	2,317	2,430	2,369	2,415	2,424	2,957	3,018
Q.87 - Residential care activities	8	8	8	8	8	8	8	7	7	7	7	7	6
<b>R - Arts, entertainment and recreation</b>	<b>1,506</b>	<b>1,486</b>	<b>1,467</b>	<b>1,470</b>	<b>1,458</b>	<b>1,399</b>	<b>1,413</b>	<b>1,261</b>	<b>1,239</b>	<b>1,250</b>	<b>1,237</b>	<b>1,233</b>	<b>1,225</b>
R.90 - Creative, arts and entertainment activities	304	304	307	317	324	282	298	286	291	283	291	283	274
R.91 - Libraries, archives, museums and other cultural activities	159	157	153	154	151	142	135	136	136	133	130	127	132
R.92 - Gambling and betting activities	451	463	455	447	436	432	425	118	55	74	77	83	82
R.93 - Sports activities and amusement and recreation activities	592	563	553	551	546	543	555	721	737	760	739	739	738
<b>S - Other service activities</b>	<b>401</b>	<b>418</b>	<b>455</b>	<b>435</b>	<b>458</b>	<b>446</b>	<b>501</b>	<b>533</b>	<b>531</b>	<b>552</b>	<b>712</b>	<b>559</b>	<b>529</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	37	37	39	37	37	17	13	13	14	22	18	19	17
S.95 - Other personal service activities	178	159	179	156	163	171	172	182	180	198	196	202	192
S.96 - Repairs of computers and personal and household goods	187	223	237	242	258	258	316	338	337	333	498	339	320
<b>2. Households</b>	<b>178,444</b>	<b>178,762</b>	<b>179,756</b>	<b>181,150</b>	<b>183,171</b>	<b>184,808</b>	<b>187,473</b>	<b>191,041</b>	<b>193,106</b>	<b>195,428</b>	<b>195,619</b>	<b>197,105</b>	<b>199,554</b>
<i>Of which: Housing</i>	<i>124,652</i>	<i>125,139</i>	<i>125,915</i>	<i>126,762</i>	<i>127,908</i>	<i>128,869</i>	<i>130,353</i>	<i>132,938</i>	<i>134,655</i>	<i>135,688</i>	<i>137,091</i>	<i>138,084</i>	<i>138,860</i>
<b>3. Other Financial Corporations (excluding GBCs*)</b>	<b>47,103</b>	<b>49,938</b>	<b>50,309</b>	<b>50,758</b>	<b>50,557</b>	<b>52,142</b>	<b>50,720</b>	<b>55,744</b>	<b>47,255</b>	<b>45,692</b>	<b>45,475</b>	<b>45,508</b>	<b>47,340</b>
<b>4. Public nonfinancial corporations</b>	<b>17,220</b>	<b>19,550</b>	<b>20,400</b>	<b>21,302</b>	<b>21,576</b>	<b>23,512</b>	<b>19,492</b>	<b>18,877</b>	<b>19,136</b>	<b>17,821</b>	<b>17,771</b>	<b>18,288</b>	<b>18,664</b>
<b>5. Global Business Corporations (GBCs*)</b>	<b>83,731</b>	<b>98,121</b>	<b>88,805</b>	<b>84,132</b>	<b>80,666</b>	<b>85,046</b>	<b>89,338</b>	<b>87,420</b>	<b>93,098</b>	<b>91,912</b>	<b>91,971</b>	<b>101,014</b>	<b>102,220</b>
<b>6. Authorised Companies</b>	<b>2,212</b>	<b>2,355</b>	<b>2,161</b>	<b>2,063</b>	<b>3,251</b>	<b>1,627</b>	<b>1,977</b>	<b>2,230</b>	<b>2,593</b>	<b>3,028</b>	<b>3,089</b>	<b>3,099</b>	<b>3,234</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>522,940</b>	<b>548,125</b>	<b>541,425</b>	<b>535,635</b>	<b>536,915</b>	<b>543,106</b>	<b>541,930</b>	<b>558,555</b>	<b>563,065</b>	<b>561,888</b>	<b>562,284</b>	<b>576,000</b>	<b>583,436</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>436,997</b>	<b>447,648</b>	<b>450,459</b>	<b>449,439</b>	<b>452,998</b>	<b>456,433</b>	<b>450,615</b>	<b>468,905</b>	<b>467,373</b>	<b>466,948</b>	<b>467,224</b>	<b>471,887</b>	<b>477,982</b>

Figures may not add up to totals due to rounding.

\* Bank loans include only facilities provided by banks in the form of loans, overdrafts and finance leases.

\*Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

**Table 17a: Banks' Interest Rates on New Rupee Deposits: November 2024 to November 2025**

(Per cent per annum)

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>DEPOSITS</b>													
1. Savings	<b>2.45-2.90</b>	<b>2.45-2.90</b>	<b>2.45-2.90</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>	<b>2.95-3.40</b>
2. Time													
Up to 6 Months	0.00-3.85	0.50-4.75	0.50-4.25	0.00-4.75	1.00-5.00	1.00-5.11	1.00-5.05	1.00-4.97	0.00-4.80	1.00-4.80	1.00-4.80	0.00-4.80	1.00-4.71
Exceeding 6 Months & Up to 12 Months	2.25-4.25	2.25-4.15	2.00-4.30	0.15-5.25	0.15-5.35	2.50-5.25	0.50-5.13	0.30-5.25	0.55-5.11	0.50-5.20	0.00-5.01	0.00-5.00	0.50-5.00
Exceeding 12 Months & Up to 24 Months	2.45-4.25	2.45-4.10	2.40-4.32	3.00-5.05	3.00-5.15	1.05-5.25	3.05-5.20	3.00-5.25	3.00-5.20	3.05-4.95	3.00-4.95	3.05-4.95	3.00-4.70
Exceeding 24 Months & Up to 36 Months	2.95-4.35	2.80-4.25	2.45-4.75	3.25-5.00	3.45-4.60	3.45-5.00	3.25-5.25	3.45-5.50	3.05-5.00	3.45-4.75	3.00-5.00	2.15-4.75	2.15-4.75
Exceeding 36 Months & Up to 48 Months	2.80-4.13	2.95-4.25	3.11-4.55	3.50-5.25	3.60-5.25	3.61-5.25	3.61-5.15	3.62-6.00	3.61-5.05	3.61-5.05	3.61-5.00	3.61-5.75	3.61-5.05
Exceeding 48 Months	3.22-5.00	2.90-5.00	3.22-5.00	3.45-5.50	3.45-5.50	3.45-5.50	3.00-5.55	3.45-5.25	3.45-5.50	3.00-5.25	3.72-5.50	3.45-5.75	3.72-5.80

Source: Economic Analysis & Research and Statistics Department.

Table 17b: Banks' Interest Rates on New Rupee Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors : September 2025 to November 2025

(Per cent per annum)

	Sep-25	Oct-25	Nov-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>1.50-24.00</b>	<b>2.83-24.00</b>	<b>1.50-24.00</b>
<b>A. - Agriculture, forestry and fishing</b>	<b>4.50-20.04</b>	<b>4.50-20.04</b>	<b>4.50-20.04</b>
A.01 - Crop and animal production, hunting and related service activities	4.50-20.04	4.50-20.04	4.50-20.04
A.0114 - Sugar Cane	5.50-10.40	5.85-10.40	5.85-10.40
A.0140 - Other Crop and animal production, hunting and related service activities	4.50-20.04	4.50-20.04	4.50-20.04
A.031 - Fishing	7.65-11.65	7.65-11.15	8.15-11.65
A.032 - Aquaculture	10.40	7.25-10.40	5.65-10.40
<b>B - Mining and quarrying</b>	<b>10.40-10.40</b>	<b>10.40</b>	<b>10.40</b>
<b>C - Manufacturing</b>	<b>5.16-21.60</b>	<b>5.15-21.60</b>	<b>3.69-15.00</b>
C.10 - Manufacture of food products	6.65-20.04	5.50-21.60	5.30-15.00
C.1020 - Processing and preserving of fish, crustaceans and molluscs	6.90-10.40	6.65-11.15	8.90-11.15
C.1072 - Manufacture of sugar	10.40	7.55-10.40	7.65-10.40
C.1090 - Other manufacturing of food products	6.65-20.04	5.50-21.60	5.30-15.00
C.11 - Manufacture of beverages	5.25-10.40	5.50-10.40	5.50-10.40
C.13 - Manufacture of textiles	5.25-11.15	5.15-11.15	5.20-11.15
C.14 - Manufacture of wearing apparel	5.55-21.60	5.60-11.40	5.60-11.40
C.15 - Manufacture of leather and related products	6.65-10.40	7.15-10.40	7.15-11.65
C.17 - Manufacture of paper and paper products	6.65-10.40	6.65-10.40	6.65-10.40
C.18 - Printing and reproduction of recorded media	6.50-11.15	6.50-11.65	6.50-11.15
C.20 - Manufacture of chemicals and chemical products	6.65-10.40	5.65-10.40	5.50-10.40
C.21 - Manufacture of pharmaceuticals, medicinal chemical and botanical products	6.95-10.40	5.75-10.40	3.69-10.40
C.22 - Manufacture of rubber and plastics products	5.16-11.65	5.80-11.15	5.95-11.15
C.23 - Manufacture of other non-metallic mineral products	6.65-10.40	5.30-10.40	10.40
C.25 - Manufacture of fabricated metal products, except machinery and equipment	6.65-21.60	6.45-11.15	5.95-11.15
C.26 - Manufacture of computer, electronic and optical products	6.50-11.15	6.65-10.40	6.65-11.15
C.29 - Manufacture of ships, boats and sea transport equipment	10.40	7.40-10.40	7.40-10.40
C.31 - Manufacture of furniture	6.40-11.15	6.65-11.15	6.50-11.15
C.32 - Other Manufacturing	6.35-11.15	5.45-11.15	5.45-11.15
C.321 - Manufacture of jewellery, bijouterie and related articles	6.35-11.15	9.20-11.15	6.65-11.15
C.329 - Manufacture not included elsewhere	6.65-11.15	5.45-11.15	5.45-11.15
C.33 - Repair and installation of machinery and equipment	6.50-16.40	6.50-11.15	6.50-11.15
<b>D - Electricity, gas, steam and air conditioning supply</b>	<b>5.60-10.40</b>	<b>4.98-10.40</b>	<b>5.60-11.15</b>
<b>E - Water supply; sewerage, waste management and remediation activities</b>	<b>6.65-10.40</b>	<b>6.65-21.60</b>	<b>5.65-12.95</b>
<b>F - Construction</b>	<b>4.13-18.40</b>	<b>4.38-18.40</b>	<b>1.50-21.60</b>
F.41 - Construction of buildings	4.50-18.40	4.50-18.40	4.50-21.60
F.4101 - Construction of all types of residential buildings	6.65-15.00	5.05-18.40	5.60-21.60
F.4102 - Construction of all types of non-residential buildings	4.50-18.40	4.50-11.65	4.50-11.65
F.4102.1 - Buildings for industrial production	6.65-18.40	7.15-11.15	6.65-11.15
F.4102.2 - Office buildings	10.40-11.15	8.80-11.15	10.40-11.15
F.4102.3 - Hotels, stores, shopping malls, restaurants	5.65-11.15	5.65-11.65	5.65-11.65
F.4102.4 - Other non-residential buildings	4.50-11.65	4.50-11.65	4.50-11.65
F.42 - Civil Engineering	6.50-11.65	6.65-11.15	1.50-12.90
F.43 - Specialised Construction Activities	4.13-11.65	4.38-11.65	4.33-21.60
<b>G - Wholesale and retail trade; and repair of motor vehicles and motorcycles</b>	<b>2.99-24.00</b>	<b>3.20-24.00</b>	<b>2.81-21.60</b>
G.45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	2.99-12.90	5.50-21.60	4.83-21.60
G.46 - Wholesale trade, except of motor vehicles and motorcycles	3.23-21.60	3.20-21.60	2.81-21.60
G.47 - Retail trade, except of motor vehicles and motorcycles	5.10-24.00	5.60-24.00	5.00-21.60
<b>H - Transportation and storage</b>	<b>5.30-21.60</b>	<b>5.65-20.04</b>	<b>6.50-20.04</b>
H.49 - Land transport	5.30-21.60	6.50-11.65	6.50-11.65
H.50 - Water Transport	6.30-10.40	9.15-11.65	10.40-11.15
H.51 - Air Transport	10.40	-	10.40
H.52 - Warehousing, storage and support activities for transportation	6.60-20.04	5.65-20.04	6.65-20.04
H.53 - Postal and courier activities	-	-	-
<b>I - Accommodation and food service activities</b>	<b>3.38-20.04</b>	<b>5.25-20.04</b>	<b>5.10-20.04</b>
I.55 - Accommodation	3.38-17.45	5.25-11.65	5.10-11.15
I.551 - Resort Hotels	3.38-10.40	5.25-10.40	5.10-10.40
I.552 - Hotels other than Resort	6.65-10.40	5.45-10.40	6.65-10.40
I.553 - Bungalows	7.65-10.40	8.65-10.40	10.40
I.554 - Guest Houses	7.65-10.40	7.95-11.15	7.65-11.15
I.555 - Holiday Homes	6.50-11.65	8.65-11.65	10.40-11.15
I.556 - Other accommodation not included above	8.50-17.45	8.20-11.15	10.40-11.15
I.56 - Food and beverage service activities	6.50-20.04	5.95-20.04	6.50-20.04

Continued on the next page.

<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>
<b>J - Information and communication</b>	<b>6.50-20.04</b>	<b>5.80-20.04</b>	<b>5.25-20.04</b>
J.58 - Publishing activities	7.15-20.04	7.15-20.04	7.15-20.04
J.59 - Motion picture, video and television programme production, sound recording and music publishing activities	10.40-11.65	6.95-11.40	6.65-11.65
J.60 - Programming and broadcasting activities	10.40	10.40	10.40
J.61 - Telecommunications	8.65-20.04	5.80-20.04	5.25-20.04
J.62 - Computer programming, consultancy and related activities	6.50-20.04	6.50-20.04	6.50-20.04
J.63 - Information service activities	7.70-20.04	6.95-20.04	6.95-20.04
<b>L - Real estate activities</b>	<b>5.35-20.04</b>	<b>5.05-21.60</b>	<b>5.15-20.04</b>
<b>M - Professional, scientific and technical activities</b>	<b>1.50-20.04</b>	<b>2.83-21.60</b>	<b>3.38-20.04</b>
M.69 - Legal and accounting activities	6.65-20.04	6.65-21.60	6.65-20.04
M.70 - Activities of head offices; management consultancy activities	5.10-20.04	4.95-20.04	5.05-20.04
M.71 - Architectural and engineering activities; technical testing and analysis	6.30-20.04	5.95-20.04	6.65-20.04
M.72 - Scientific research and development	10.40	9.15-20.04	9.15-20.04
M.73 - Advertising and market research	6.50-11.65	6.50-11.65	6.50-11.65
M.74 - Other professional, scientific and technical activities	1.50-20.04	2.83-20.04	3.38-20.04
<b>N - Administrative and support service activities</b>	<b>5.65-21.60</b>	<b>5.05-21.60</b>	<b>6.50-24.00</b>
N.77 - Rental and leasing activities (other than real estate)	6.65-21.60	5.65-21.60	6.50-21.60
N.78 - Employment activities	10.40-11.15	10.40-11.65	10.40-11.15
N.79 - Travel agency, tour operator, reservation service and related activities	6.65-20.04	6.65-21.60	6.50-24.00
N.80 - Security and investigation activities	6.65-11.15	6.65-11.15	6.65-11.15
N.81 - Services to buildings and landscape activities	5.65-11.65	6.65-11.95	6.65-11.65
N.82 - Office administrative, office support and other business support activities	5.65-20.04	5.05-20.04	6.50-20.04
<b>P - Education</b>	<b>6.50-20.04</b>	<b>6.65-20.04</b>	<b>6.50-20.04</b>
P.851 - Pre-primary and primary education	10.40-11.15	7.15-11.15	10.40
P.852 - Secondary education	9.65-10.40	9.65-10.40	9.65-10.40
P.853 - Higher education	8.65-11.15	10.40-11.15	6.65-10.40
P.854 - Other Education	6.50-20.04	6.65-20.04	6.50-20.04
P.855 - Educational support services	7.55-10.40	10.40	10.40
<b>Q - Human health and social work activities</b>	<b>6.25-21.60</b>	<b>4.37-20.04</b>	<b>7.75-20.04</b>
Q.86 - Human health activities	6.25-21.60	4.37-20.04	7.75-20.04
Q.87 - Residential care activities	10.40	10.40	10.40
<b>R - Arts, entertainment and recreation</b>	<b>6.50-15.00</b>	<b>6.50-15.00</b>	<b>6.65-15.00</b>
R.90 - Creative, arts and entertainment activities	6.65-12.40	6.65-12.40	6.65-12.40
R.91 - Libraries, archives, museums and other cultural activities	6.65-10.40	7.65-10.40	6.65-10.40
R.92 - Gambling and betting activities	7.15-15.00	8.65-15.00	7.15-15.00
R.93 - Sports activities and amusement and recreation activities	6.50-11.15	6.50-11.15	6.65-11.65
<b>S - Other service activities</b>	<b>5.00-11.65</b>	<b>6.50-11.65</b>	<b>6.50-11.65</b>
S.94 - Membership Organisations allocated to the Nonfinancial Corporations Sector	6.65-11.65	6.65-11.65	6.65-11.65
S.95 - Other personal service activities	5.80-11.15	9.50-11.15	7.05-11.15
S.96 - Repairs of computers and personal and household goods	5.00-11.65	6.50-11.65	6.50-11.65
<b>2. Households</b>	<b>1.60-24.00</b>	<b>1.60-24.00</b>	<b>1.60-24.00</b>
<i>Of which: Housing</i>	2.00-14.15	2.00-14.15	1.95-14.15
<b>3. Other Financial Corporations (excluding GBCs)</b>	<b>4.95-20.04</b>	<b>4.95-21.60</b>	<b>4.95-20.04</b>
<b>4. GBCs<sup>2</sup></b>	<b>6.65-20.04</b>	<b>6.65-20.04</b>	<b>6.65-20.04</b>
<b>5. Authorised companies</b>	<b>12.60</b>	-	-
<b>6. Public Nonfinancial corporations</b>	<b>5.00-8.60</b>	<b>5.00-5.70</b>	<b>5.00-24.00</b>

<sup>1</sup> Please refer to the communiqué in the Bank's Monthly Statistical Bulletin for October 2018 available at [https://www.bom.mu/sites/default/files/pdf/Research\\_and\\_Publications/Monthly\\_Statistical\\_Bulletin/msb\\_oct18\\_2.pdf](https://www.bom.mu/sites/default/files/pdf/Research_and_Publications/Monthly_Statistical_Bulletin/msb_oct18_2.pdf).

<sup>2</sup> Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 18: Banks' Principal Interest Rates and Other Interest Rates: November 2023 to November 2025

(Per cent per annum)

	Key Rate <sup>1</sup>	Prime Lending Rate of banks	Interest Rates on Rupee Savings Deposits with Banks	Interest Rates on Rupee Term Deposits with Banks <sup>2</sup>	Interest Rates on Rupee Loans and Advances by Banks <sup>3</sup>	Weighted Average Rupee Deposits Rate of Banks	Weighted Average Rupee Lending Rate of Banks	Weighted Average Yield on Bills Accepted at Primary Auctions
Nov-23	4.50	6.75-9.50	2.70-3.40	0.00-5.50	1.60-24.00	2.50	7.17	3.98
Dec-23	4.50	6.75-9.50	2.70-3.40	0.00-5.50	1.05-24.00	2.52	7.14	3.76
Jan-24	4.50	6.75-9.50	2.70-3.40	1.00-5.50	1.00-24.00	2.52	7.11	3.45
Feb-24	4.50	6.75-9.50	2.70-3.40	0.00-5.60	1.60-24.00	2.48	7.18	3.61
Mar-24	4.50	6.75-9.50	2.70-3.40	0.15-5.50	1.50-24.00	2.52	7.08	3.66
Apr-24	4.50	6.75-9.50	2.70-3.40	1.00-5.60	1.00-24.00	2.52	7.13	3.78
May-24	4.50	6.75-9.50	2.70-3.40	0.50-5.60	1.00-24.00	2.51	7.13	3.46
Jun-24	4.50	6.75-9.50	2.70-3.40	0.30-5.25	1.50-24.00	2.48	7.14	3.56
Jul-24	4.50	6.75-9.50	3.00-3.40	0.00-5.25	1.60-24.00	2.52	7.16	3.54
Aug-24	4.50	6.75-9.50	3.00-3.40	0.50-5.25	1.60-24.00	2.51	7.18	3.73
Sep-24	4.00	6.30-9.50	2.60-3.40	0.50-5.25	1.60-24.00	2.50	7.08	3.47
Oct-24	4.00	6.25-9.00	2.45-2.90	0.00-5.00	1.10-24.00	2.19	6.67	3.00
Nov-24	4.00	6.25-9.00	2.45-2.90	0.00-5.00	1.10-24.00	2.15	6.68	3.40
Dec-24	4.00	6.25-9.00	2.45-2.90	0.50-5.00	1.10-24.00	2.17	6.46	3.86
Jan-25	4.00	6.25-9.00	2.45-2.90	0.50-5.00	1.10-24.00	2.18	6.48	3.98
Feb-25	4.50	6.65-9.00	2.95-3.40	0.00-5.50	1.60-24.00	2.49	6.86	4.87
Mar-25	4.50	6.65-9.00	2.95-3.40	0.15-5.50	1.50-24.00	2.50	6.88	5.14
Apr-25	4.50	6.65-9.00	2.95-3.40	1.00-5.50	1.50-24.00	2.54	6.89	5.06
May-25	4.50	6.65-9.00	2.95-3.40	0.50-5.55	1.60-24.00	2.54	6.89	5.02
Jun-25	4.50	6.65-9.00	2.95-3.40	0.30-6.00	1.60-24.00	2.54	6.86	4.87
Jul-25	4.50	6.65-9.00	2.95-3.40	0.00-5.50	1.60-24.00	2.55	6.86	4.56
Aug-25	4.50	6.65-9.00	2.95-3.40	0.50-5.25	1.60-24.00	2.56	6.87	4.58
Sep-25	4.50	6.65-9.00	2.95-3.40	0.00-5.50	1.50-24.00	2.55	6.84	4.51
Oct-25	4.50	6.65-9.00	2.95-3.40	0.00-5.75	1.60-24.00	2.56	6.85	4.34
Nov-25	4.50	6.65-9.00	2.95-3.40	0.50-5.80	1.50-24.00	2.54	6.84	4.76

<sup>1</sup> Effective 16 January 2023, the Key Rate has replaced the Key Repo Rate as the policy rate used to signal the stance of monetary policy. The level of the Key Rate has been set at the same level as the Key Repo Rate.

<sup>2</sup> Effective January 2017, the data refer to interest rates on new rupee deposits acquired during the month. Consequently, the data are not strictly comparable to those prior to January 2017.

<sup>3</sup> Effective October 2018, the data refer to interest rates on new rupee loans and overdrafts. Consequently, the data are not strictly comparable to those prior to October 2018.

Source: Economic Analysis & Research and Statistics Department.

Table 19: NBDTIs<sup>^</sup> Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors as at end-November 2025

(Rs million)

	MUR <sup>2</sup>	FCY <sup>3</sup>	TOTAL
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>6,558</b>	<b>2</b>	<b>6,560</b>
A - Agriculture, forestry and fishing	145	0	145
B - Mining and quarrying	0	0	0
C - Manufacturing	814	2	815
D - Electricity, gas, steam and air conditioning supply	12	0	12
E - Water supply; sewerage, waste management and remediation activities	64	0	64
F - Construction	672	0	672
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	1,923	0	1,923
H - Transportation and storage	861	0	861
I - Accommodation and food service activities	217	0	217
J - Information and communication	152	0	152
L - Real estate activities	75	0	75
M - Professional, scientific and technical activities	607	0	607
N - Administrative and support service activities	721	0	721
P - Education	42	0	42
Q - Human health and social work activities	76	0	76
R - Arts, entertainment and recreation	95	0	95
S - Other service activities	83	0	83
<b>2. Households</b>	<b>59,189</b>	<b>0</b>	<b>59,189</b>
<i>Of which: Housing</i>	19,379	0	19,379
<b>3. Other Financial Corporations (excluding GBCs*)</b>	<b>46</b>	<b>0</b>	<b>46</b>
<b>4. Public nonfinancial corporations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5. Global Business Corporations (GBCs*)</b>	<b>18</b>	<b>0</b>	<b>18</b>
<b>6. Authorised Companies</b>	<b>1</b>	<b>0</b>	<b>1</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>65,811</b>	<b>2</b>	<b>65,813</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>65,793</b>	<b>2</b>	<b>65,794</b>

Figures may not add up to totals due to rounding.

<sup>^</sup> NBDTIs refer to Non-Bank Deposit Taking Institutions.

<sup>1</sup> Loans include only facilities provided by NBDTIs in the form of loans, overdrafts and finance leases.

<sup>2</sup> MUR refers to Mauritian Rupees.

<sup>3</sup> FCY refers to the rupee equivalent of loans in foreign currency.

\*Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

Table 20: NBDTIs<sup>1</sup> Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors: November 2024 to November 2025

(Rs million)

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	6,129	6,209	6,234	6,266	6,417	6,312	6,382	6,430	6,523	6,558	6,527	6,528	6,560
A - Agriculture, forestry and fishing	226	235	230	227	232	153	150	146	145	140	145	146	145
B - Mining and quarrying	0	0	0	0	0	0	0	0	0	0	0	0	0
C - Manufacturing	858	852	850	849	869	889	892	857	848	846	820	813	815
D - Electricity, gas, steam and air conditioning supply	10	10	10	9	12	11	12	11	12	12	10	11	12
E - Water supply; sewerage, waste management and remediation activities	27	27	29	32	55	56	74	70	70	69	68	66	64
F - Construction	580	578	593	595	623	625	622	639	672	678	679	671	672
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	1,584	1,606	1,628	1,657	1,749	1,747	1,778	1,847	1,887	1,882	1,904	1,916	1,923
H - Transportation and storage	881	882	876	879	870	849	840	836	825	832	815	839	861
I - Accommodation and food service activities	228	224	221	214	210	216	214	210	214	211	210	214	217
J - Information and communication	152	151	156	155	150	150	148	144	152	157	160	156	152
L - Real estate activities	82	83	85	85	82	80	81	80	70	75	73	76	75
M - Professional, scientific and technical activities	527	551	546	555	559	548	580	595	625	627	618	604	607
N - Administrative and support service activities	693	729	732	728	733	717	716	715	732	743	728	717	721
P - Education	38	39	38	39	38	38	38	42	39	41	41	43	42
Q - Human health and social work activities	76	75	74	72	71	72	77	77	74	80	79	77	76
R - Arts, entertainment and recreation	102	102	101	105	103	101	100	98	96	96	103	97	95
S - Other service activities	64	63	65	64	61	60	61	63	64	70	75	82	83
<b>2. Households</b>	57,142	57,206	57,355	57,644	57,747	58,195	58,532	58,458	58,814	58,968	59,083	59,170	59,189
Of which: Housing	18,610	18,670	18,722	18,769	18,785	18,879	19,014	19,032	19,131	19,141	19,231	19,322	19,379
<b>3. Other Financial Corporations (excluding GBCs*)</b>	45	46	45	44	43	41	40	39	44	43	46	45	46
<b>4. Public nonfinancial corporations</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>5. Global Business Corporations (GBCs*)</b>	20	20	19	16	16	19	18	18	21	19	18	18	18
<b>6. Authorised Companies</b>	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	63,337	63,481	63,654	63,971	64,223	64,567	64,972	64,946	65,401	65,589	65,674	65,762	65,813
<b>TOTAL (excluding Global Business Sector [5+6])</b>	63,317	63,461	63,634	63,954	64,207	64,548	64,954	64,927	65,380	65,569	65,656	65,744	65,794

Figures may not add up to totals due to rounding.

^ NBDTIs refer to Non-Bank Deposit Taking Institutions.

<sup>1</sup> Loans include *only* facilities provided by NBDTIs in the form of loans, overdrafts and finance leases.

\*Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 21: NBDTIs\* Interest Rates on New Rupee Deposits: November 2024 to November 2025

(Per cent per annum)

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>DEPOSITS</b>													
<b>Time</b>	<b>1.50-6.35</b>	<b>1.50-6.25</b>	<b>1.00-6.35</b>	<b>1.65-6.35</b>	<b>1.35-6.60</b>	<b>1.90-6.50</b>	<b>1.40-6.75</b>	<b>1.40-6.55</b>	<b>1.35-6.55</b>	<b>1.35-6.50</b>	<b>1.40-6.60</b>	<b>1.40-6.50</b>	<b>1.50-6.65</b>
Up to 6 Months	1.65-4.00	1.65-4.75	1.65-5.00	1.65-3.90	1.90-5.39	1.90-6.00	1.40-4.87	1.40-5.12	1.40-5.00	3.50-5.25	1.40-5.00	1.40-4.66	1.50-4.93
Exceeding 6 Months & Up to 12 Months	1.50-5.00	1.50-5.25	1.00-4.75	2.00-5.25	1.35-5.50	2.00-5.65	2.00-5.50	1.50-5.25	1.35-6.00	1.35-5.50	1.95-5.50	1.85-5.25	2.00-5.35
Exceeding 12 Months & Up to 24 Months	2.25-5.40	1.50-5.75	1.50-5.00	2.00-6.00	2.75-5.95	2.75-5.85	2.00-5.75	2.40-6.00	2.40-5.75	2.05-5.75	2.00-5.65	2.35-6.00	2.35-6.00
Exceeding 24 Months & Up to 36 Months	2.80-5.15	2.70-5.60	2.00-5.50	3.35-6.00	2.50-6.00	2.50-5.95	2.50-5.50	2.55-5.75	2.55-6.25	2.50-6.25	2.50-6.00	3.05-5.85	3.00-6.25
Exceeding 36 Months & Up to 48 Months	3.15-5.50	3.15-4.45	2.45-4.45	3.95-4.95	2.95-6.00	3.60-6.25	3.50-6.00	3.70-6.00	3.65-6.10	3.70-5.15	3.05-6.25	3.70-6.00	3.15-6.10
Exceeding 48 Months	2.65-6.35	2.80-6.25	2.80-6.35	3.15-6.35	3.30-6.60	3.15-6.50	3.10-6.75	3.30-6.55	3.15-6.55	3.15-6.50	3.15-6.60	3.30-6.50	3.35-6.65

\* NBDTIs refer to Non-Bank Deposit Taking Institutions.

Source: Economic Analysis & Research and Statistics Department.

Table 22: NBDTIs\* Interest Rates on New Rupee Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors: November 2024 to November 2025

(Per cent per annum)

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	5.75-12.00	5.75-12.00	5.75-12.00	5.75-12.00	5.75-12.00	5.75-12.00	5.75-12.00	6.00-12.00	6.25-12.00	6.25-13.00	6.25-12.00	6.25-12.00	6.00-12.00
A - Agriculture, forestry and fishing	6.90	6.25	11.00	6.25	6.25-11.00	9.50	-	-	6.90	6.90	6.65-11.25	6.65-10.00	7.50
B - Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-
C - Manufacturing	6.00-11.00	6.00-12.00	5.75-12.00	6.00-11.75	5.75-11.50	5.75-12.00	6.25-10.00	6.25-11.50	6.25-11.25	6.25-11.25	6.50-12.00	6.25-11.25	6.25-11.00
D - Electricity, gas, steam and air conditioning supply	-	-	-	-	6.90	-	7.50	-	-	8.75	6.90	6.50	6.90
E - Water supply; sewerage, waste management and remediation activities	6.25	-	7.00	7.00	6.25	-	6.90-7.00	-	6.90	6.90	6.90	-	-
F - Construction	6.00-12.00	6.00-12.00	6.00-11.00	8.00-12.00	6.25-11.50	6.25-11.25	6.25-11.25	6.50-12.00	6.50-12.00	6.25-12.00	6.25-11.25	6.50-11.75	6.90-12.00
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	5.75-11.00	5.75-12.00	5.75-11.50	5.75-12.00	6.00-12.00	6.00-11.50	6.00-12.00	6.00-11.50	6.25-11.50	6.25-12.00	6.25-12.00	6.25-12.00	6.25-12.00
H - Transportation and storage	6.00-11.00	6.00-12.00	6.00-12.00	6.00-12.00	6.00-12.00	6.25-12.00	6.25-12.00	6.25-12.00	6.50-12.00	6.65-11.25	6.50-12.00	6.25-9.50	6.00-12.00
I - Accommodation and food service activities	7.00-11.50	6.00-11.50	6.00-11.25	6.75-8.50	11.00-11.50	6.25-11.00	6.50-6.90	6.25-11.50	6.25-8.25	6.50-11.25	6.25-8.50	6.50-8.25	6.50-6.90
J - Information and communication	11.25	6.00-10.00	5.75-11.25	5.75-11.25	8.50	6.25-7.00	10.50-12.00	6.50-8.25	6.25-11.50	7.00-9.25	6.50-11.50	-	-
L - Real estate activities	11.00	6.00-9.95	6.00	8.00-11.00	-	-	8.25-11.50	11.25	6.50-8.25	-	11.15	6.25	11.00
M - Professional, scientific and technical activities	6.00-11.00	6.00-12.00	6.00-11.25	6.00-11.75	6.00-12.00	6.00-11.25	6.00-11.50	6.25-12.00	6.25-11.00	6.25-11.25	6.50-11.00	6.25-7.75	6.25-11.00
N - Administrative and support service activities	6.00-12.00	5.75-12.00	6.00-11.50	5.75-12.00	6.00-12.00	6.00-11.50	6.25-11.50	6.25-11.50	6.50-12.00	6.50-11.50	6.50-11.50	6.50-11.25	6.50-12.00
P - Education	-	-	-	5.75	-	10.00	11.25	9.25-11.25	9.25	-	9.50	6.50-7.50	-
Q - Human health and social work activities	-	-	-	-	-	6.50-12.00	-	7.00	7.00	6.25-13.00	-	-	6.25
R - Arts, entertainment and recreation	6.75-12.00	7.00-8.00	-	5.75-10.50	11.25	6.90-12.00	6.90-12.00	-	6.90-11.50	6.50-8.25	6.50-12.00	8.25-10.00	6.90
S - Other service activities	-	-	11.00-11.50	-	-	-	5.75-11.00	6.50	8.90-11.50	6.65-11.50	6.50-11.25	6.65-11.50	6.50
<b>2. Households</b>	2.00-12.50	2.50-12.25	2.50-12.50	3.00-12.50	2.50-13.00	2.00-12.50	2.00-12.50	2.00-12.00	2.00-12.00	3.00-12.00	2.00-12.00	2.00-12.00	2.00-12.00
<i>Of which: Housing</i>	2.00-10.00	2.50-10.00	2.50-10.00	3.00-10.50	2.50-11.65	2.00-9.80	2.00-10.50	2.00-10.50	2.00-10.50	3.00-10.50	2.00-10.50	2.00-9.80	2.00-10.50
<b>3. Other Financial Corporations (excluding GBCs<sup>2</sup>)</b>	-	-	-	-	-	6.50-7.00	-	6.25-10.00	6.50	-	6.50-8.25	6.50	6.25
<b>4. Global Business Corporations ( GBCs<sup>2</sup>)</b>	-	-	-	-	-	6.25	-	-	6.50	-	-	6.65	-
<b>5. Authorised Companies</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>6. Public Non-Financial corporations</b>	-	-	-	-	-	-	-	-	-	-	-	-	-

\* NBDTIs refer to Non-Bank Deposit Taking Institutions.

<sup>1</sup> Loans include *only* facilities provided by NBDTIs in the form of loans, overdrafts and finance leases.<sup>2</sup> Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 23: ODCs\* Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors as at end-November 2025

(Rs million)

	MUR <sup>2</sup>	FCY <sup>3</sup>	TOTAL
<b>1. OTHER NON-FINANCIAL CORPORATIONS</b>	<b>153,214</b>	<b>65,770</b>	<b>218,984</b>
A - Agriculture, forestry and fishing	11,700	2,969	14,669
B - Mining and quarrying	27	0	27
C - Manufacturing	16,972	14,232	31,203
D - Electricity, gas, steam and air conditioning supply	1,603	2,431	4,034
E - Water supply; sewerage, waste management and remediation activities	323	358	681
F - Construction	19,622	2,146	21,767
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	27,767	14,257	42,024
H - Transportation and storage	5,313	596	5,909
I - Accommodation and food service activities	21,711	18,825	40,536
J - Information and communication	4,527	346	4,873
L - Real estate activities	18,949	7,585	26,534
M - Professional, scientific and technical activities	12,112	929	13,042
N - Administrative and support service activities	6,903	896	7,800
P - Education	852	2	854
Q - Human health and social work activities	3,094	7	3,100
R - Arts, entertainment and recreation	1,131	189	1,320
S - Other service activities	609	3	612
<b>2. Households</b>	<b>256,175</b>	<b>2,568</b>	<b>258,743</b>
<i>Of which: Housing</i>	<i>157,289</i>	<i>950</i>	<i>158,240</i>
<b>3. Other Financial Corporations (excluding GBCs<sup>4</sup>)</b>	<b>34,843</b>	<b>12,544</b>	<b>47,386</b>
<b>4. Public Non-Financial corporations</b>	<b>8,735</b>	<b>9,928</b>	<b>18,664</b>
<b>5. GBCs<sup>4</sup></b>	<b>662</b>	<b>101,575</b>	<b>102,238</b>
<b>6. Authorised Companies</b>	<b>1</b>	<b>3,233</b>	<b>3,234</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>453,631</b>	<b>195,618</b>	<b>649,248</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>452,967</b>	<b>90,809</b>	<b>543,776</b>

Figures may not add up to totals due to rounding.

\* ODCs refer to Other Depository Corporations.

<sup>1</sup> Loans include facilities provided by both banks and NBDTIs (Non-Bank Deposit-Taking Institutions) in the form of loans, overdrafts and finance leases.

<sup>2</sup> MUR refers to Mauritian Rupees.

<sup>3</sup> FCY refers to the rupee equivalent of loans in foreign currency.

<sup>4</sup> Following IMF recommendations, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

**Table 24: ODCs<sup>1</sup> Loans<sup>1</sup> to Other Nonfinancial Corporations, Households and Other Sectors: September 2025 to November 2025**

(Rs million)

	Sep-25	Oct-25	Nov-25
<b>1. OTHER NONFINANCIAL CORPORATIONS</b>	<b>214,886</b>	<b>217,514</b>	<b>218,984</b>
A - Agriculture, forestry and fishing	13,101	14,928	14,669
B - Mining and quarrying	27	27	27
C - Manufacturing	31,506	31,426	31,203
D - Electricity, gas, steam and air conditioning supply	4,182	3,801	4,034
E - Water supply; sewerage, waste management and remediation activities	688	677	681
F - Construction	21,677	21,653	21,767
G - Wholesale and retail trade; and repair of motor vehicles and motorcycles	40,230	40,822	42,024
H - Transportation and storage	5,984	6,008	5,909
I - Accommodation and food service activities	42,042	41,102	40,536
J - Information and communication	4,730	4,791	4,873
L - Real estate activities	24,975	25,815	26,534
M - Professional, scientific and technical activities	12,560	12,848	13,042
N - Administrative and support service activities	7,685	7,749	7,800
P - Education	861	855	854
Q - Human health and social work activities	2,510	3,040	3,100
R - Arts, entertainment and recreation	1,340	1,330	1,320
S - Other service activities	786	642	612
<b>2. Households</b>	<b>254,702</b>	<b>256,275</b>	<b>258,743</b>
<i>Of which: Housing</i>	<i>156,322</i>	<i>157,406</i>	<i>158,240</i>
<b>3. Other Financial Corporations (excluding GBCs<sup>2</sup>)</b>	<b>45,521</b>	<b>45,553</b>	<b>47,386</b>
<b>4. Public Nonfinancial corporations</b>	<b>17,771</b>	<b>18,288</b>	<b>18,664</b>
<b>5. GBCs<sup>2</sup></b>	<b>91,989</b>	<b>101,032</b>	<b>102,238</b>
<b>6. Authorised Companies</b>	<b>3,090</b>	<b>3,100</b>	<b>3,234</b>
<b>GRAND TOTAL (1+2+3+4+5+6)</b>	<b>627,959</b>	<b>641,762</b>	<b>649,248</b>
<b>TOTAL (excluding Global Business Sector [5+6])</b>	<b>532,880</b>	<b>537,631</b>	<b>543,776</b>

Figures may not add up to totals due to rounding.

\* ODCs refer to Other Depository Corporations.

<sup>1</sup> Loans include facilities provided by both banks and NBDITs (Non-Bank Deposit-Taking Institutions) in the form of loans, overdrafts and finance leases.

<sup>2</sup> Following IMF recommendations, with effect from January 2022, Global Business Corporations (GBCs) include both financial and non-financial GBCs.

Source: Economic Analysis & Research and Statistics Department.

**Table 25: Maintenance of Cash Reserve Ratio (CRR) by Banks<sup>1,2</sup>: 26 December 2024 to 25 December 2025**

Period Ended	Deposit Base <sup>3</sup>		Average Cash Balances held for the Period <sup>4</sup>		Required Minimum Cash Balances CRR of (A)		Excess Cash Holdings		Average CRR	
	(A)		(B)		(C)		(B) - (C)			
	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>	MUR <sup>^</sup>	FCY <sup>* 5</sup>	MUR <sup>^</sup>	FCY <sup>*</sup>
	<i>(Rs million)</i>								<i>Per cent</i>	
<b>26-Dec-24</b>	671,038	213,062	63,020	23,677	60,393	19,176	2,627	4,501	<b>9.39</b>	<b>11.11</b>
<b>23-Jan-25</b>	687,727	213,386	64,122	23,449	61,895	19,205	2,227	4,244	<b>9.32</b>	<b>10.99</b>
<b>20-Feb-25</b>	694,403	216,440	64,855	23,979	62,496	19,480	2,359	4,499	<b>9.34</b>	<b>11.08</b>
<b>20-Mar-25</b>	699,444	223,116	65,253	24,722	62,950	20,080	2,303	4,641	<b>9.33</b>	<b>11.08</b>
<b>17-Apr-25</b>	699,084	220,639	64,970	24,938	62,918	19,858	2,052	5,080	<b>9.29</b>	<b>11.30</b>
<b>15-May-25</b>	698,415	219,117	65,569	25,264	62,857	19,721	2,712	5,544	<b>9.39</b>	<b>11.53</b>
<b>12-Jun-25</b>	694,662	226,477	64,768	25,043	62,520	20,383	2,248	4,660	<b>9.32</b>	<b>11.06</b>
<b>10-Jul-25</b>	705,172	229,357	65,973	24,492	63,465	20,642	2,507	3,850	<b>9.36</b>	<b>10.68</b>
<b>07-Aug-25</b>	714,029	230,504	66,381	24,532	64,263	20,745	2,119	3,787	<b>9.30</b>	<b>10.64</b>
<b>04-Sep-25</b>	716,417	236,887	66,569	25,060	64,478	21,320	2,092	3,741	<b>9.29</b>	<b>10.58</b>
<b>02-Oct-25</b>	717,850	237,925	66,820	25,924	64,607	21,413	2,214	4,511	<b>9.31</b>	<b>10.90</b>
<b>30-Oct-25</b>	721,533	235,288	66,775	25,217	64,938	21,176	1,837	4,041	<b>9.25</b>	<b>10.72</b>
<b>27-Nov-25</b>	727,354	232,834	67,486	25,335	65,462	20,955	2,024	4,380	<b>9.28</b>	<b>10.88</b>
<b>25-Dec-25</b>	730,184	235,107	67,934	24,830	65,717	21,160	2,218	3,670	<b>9.30</b>	<b>10.56</b>

<sup>1</sup> Effective 27 January 2023, the average 28-day CRR on both rupee and foreign currency deposits stand at 9.0 per cent.

<sup>2</sup> Effective the maintenance period ended 05 October 2023, eligible deposit liabilities of banks are based on sectoral balance sheet reporting as per the guideline on Cash Reserve Requirement issued on 24 February 2023.

<sup>3</sup> The deposit base is lagged by four weeks.

<sup>4</sup> Cash balances consist exclusively of balances held by banks with the Bank of Mauritius.

<sup>5</sup> Includes requirements for the Liquidity Coverage Ratio (LCR).

<sup>^</sup> MUR refers to Mauritian Rupee.

<sup>\*</sup> FCY refers to MUR equivalent of foreign currencies.

Source: Economic Analysis & Research and Statistics Department.

Table 26: Maturity Pattern of Banks' Foreign Currency Deposits<sup>1</sup>: As at end-September 2025

(Rupees)

Duration	RUPEE EQUIVALENT OF DEPOSITS DENOMINATED IN FOREIGN CURRENCIES					
	US Dollar	Euro	Pound Sterling	South African Rand	Other	Total
<b>1. TRANSFERABLE <sup>2</sup></b>	<b>554,541,146,311</b>	<b>112,078,812,329</b>	<b>22,759,828,309</b>	<b>6,441,179,413</b>	<b>11,101,501,953</b>	<b>706,922,468,314</b>
<b>2. TIME</b>	<b>549,877,115,757</b>	<b>55,192,510,830</b>	<b>19,745,067,755</b>	<b>5,818,298,679</b>	<b>6,989,592,943</b>	<b>637,622,585,964</b>
Call	59,725,762,228	3,241,300,881	1,079,211,386	1,099,202,991	416,209,686	<b>65,561,687,171</b>
7 Days' Notice	42,576,458,023	4,516,079,695	4,022,866,892	913,850,010	0	<b>52,029,254,620</b>
Exceeding 7 Days & Up to 1 Month	144,022,938,914	11,101,846,344	2,489,363,253	1,902,355,041	1,181,098,495	<b>160,697,602,047</b>
Exceeding 1 Month & Up to 3 Months	108,908,810,703	10,401,393,142	3,910,782,341	326,180,597	2,760,488,406	<b>126,307,655,188</b>
Exceeding 3 Months & Up to 6 Months	62,101,730,433	12,018,595,939	2,923,795,592	248,206,296	984,137,863	<b>78,276,466,123</b>
Exceeding 6 Months & Up to 12 Months	98,988,760,041	10,319,485,259	4,403,869,206	1,327,747,936	1,448,092,479	<b>116,487,954,920</b>
Exceeding 12 Months & Up to 18 Months	14,100,248,144	1,484,131,442	418,578,984	0	2,363,566	<b>16,005,322,137</b>
Exceeding 18 Months & Up to 24 Months	5,282,485,758	1,272,942,443	287,102,437	0	77,587,567	<b>6,920,118,206</b>
Exceeding 24 Months & Up to 30 Months	415,428,759	2,135,114	1,331,940	0	2,700,559	<b>421,596,372</b>
Exceeding 30 Months & Up to 36 Months	10,524,955,222	424,803,146	60,083,019	0	4,154,231	<b>11,013,995,618</b>
Exceeding 36 Months & Up to 42 Months	999,735,565	16,813,247	67,268,629	755,809	98,650,019	<b>1,183,223,269</b>
Exceeding 42 Months & Up to 48 Months	676,767,329	138,627,544	12,831,610	0	1,252,331	<b>829,478,815</b>
Exceeding 48 Months & Up to 54 Months	14,308,303	603,827	0	0	0	<b>14,912,130</b>
Exceeding 54 Months & Up to 60 Months	964,479,790	196,837,125	67,467,007	0	12,857,742	<b>1,241,641,664</b>
Exceeding 60 Months	574,246,543	56,915,681	515,460	0	0	<b>631,677,684</b>
<b>TOTAL</b>	<b>1,104,418,262,068</b>	<b>167,271,323,158</b>	<b>42,504,896,064</b>	<b>12,259,478,092</b>	<b>18,091,094,896</b>	<b>1,344,545,054,279</b>

<sup>1</sup> Include deposits mobilised from residents, Global Business Corporations, Authorised Companies and non-residents.

<sup>2</sup> Include savings deposits.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

**Table 27: Financial Soundness Indicators<sup>1</sup> of Other Depository Corporations<sup>2</sup>: December 2018 to June 2025**

	<i>Per cent</i>														
<b>Core Set of Financial Soundness Indicators (FSIs)</b>	<b>Dec-18</b>	<b>Dec-19</b>	<b>Dec-20</b>	<b>Dec-21<sup>1</sup></b>	<b>Dec-22<sup>1</sup></b>	<b>Mar-23<sup>1</sup></b>	<b>Jun-23<sup>1</sup></b>	<b>Sep-23<sup>1</sup></b>	<b>Dec-23<sup>1</sup></b>	<b>Mar-24<sup>1</sup></b>	<b>Jun-24<sup>1</sup></b>	<b>Sep-24<sup>1</sup></b>	<b>Dec-24<sup>1</sup></b>	<b>Mar-25<sup>1</sup></b>	<b>Jun-25<sup>1</sup></b>
<b>Capital-based</b>															
Regulatory capital to risk-weighted assets	19.2	19.6	19.7	20.7	20.6	21.4	20.9	21.4	22.1	22.3	22.2	22.5	22.2	22.8	21.5
Regulatory Tier 1 capital to risk-weighted assets	17.9	18.2	18.3	19.4	19.3	19.5	19.0	19.5	20.3	20.4	20.4	20.7	20.3	20.9	19.7
Non-performing loans net of provisions to capital	13.9	10.4	10.2	8.9	8.3	8.1	10.3	10.1	10.5	8.0	6.4	5.7	5.6	5.6	6.5
Common Equity Tier 1 capital to risk-weighted assets <sup>3</sup>	15.4	15.8	16.2	19.0	19.0	19.2	18.7	19.2	20.0	20.1	20.1	20.4	20.0	20.6	19.4
Tier 1 capital to assets <sup>3</sup>	10.4	10.2	9.6	9.1	9.0	9.2	9.3	9.4	9.7	9.7	9.4	9.7	9.5	9.8	9.3
<b>Asset Quality</b>															
Non-performing loans to total loans <sup>4</sup>	6.5	4.9	6.2	5.8	4.9	4.7	5.6	5.8	5.3	4.7	4.0	3.8	3.8	3.8	4.1
Loan concentration by economic activity <sup>3</sup>	46.2	44.5	46.7	49.6	43.8	44.3	43.7	43.7	42.2	42.7	41.2	39.9	39.9	41.7	42.5
Provisions to nonperforming loans <sup>3</sup>	52.9	49.6	60.0	61.3	60.2	55.9	51.3	52.8	46.5	52.5	57.5	62.1	62.1	62.3	61.5
<b>Earnings and Profitability</b>															
Return on assets	1.6	1.9	1.0	1.3	1.6	2.5	2.6	2.6	2.5	2.5	2.6	2.6	2.6	2.4	2.2
Return on equity <sup>6</sup>	15.1	16.7	8.9	10.5	14.0	21.4	22.1	21.6	20.7	19.5	20.7	20.4	20.0	18.1	17.2
Interest margin to gross income <sup>6</sup>	72.9	69.3	69.0	65.9	70.1	74.4	74.2	74.9	75.3	75.4	76.0	75.5	75.0	76.5	74.3
Non-interest expenses to gross income <sup>6</sup>	39.6	41.1	44.1	44.6	40.6	35.1	33.0	32.9	34.1	31.3	32.3	32.1	32.7	35.6	37.1
<b>Liquidity</b>															
Liquid assets to total assets <sup>6</sup>	22.5	25.3	26.0	48.6	45.5	46.9	47.0	46.9	46.0	48.9	49.7	47.3	47.8	49.1	49.0
Liquid assets to short-term liabilities <sup>6,7</sup>	25.5	28.5	29.3	54.3	50.8	52.6	52.8	52.8	66.9	71.5	89.7	70.3	69.8	71.1	81.4
Liquidity Coverage Ratio <sup>3</sup>	185.1	246.2	248.7	237.2	238.3	237.5	277.4	278.9	298.6	309.4	335.7	268.2	298.9	325.8	281.8
<b>Sensitivity to Market Risk</b>															
Net open position in foreign exchange to capital	2.1	2.1	1.6	1.5	1.5	1.5	1.1	1.7	1.2	1.9	1.6	2.1	1.5	1.6	1.8
<b>Encouraged Set of Financial Soundness Indicators</b>															
Credit growth to private sector <sup>3</sup>	...	6.4	3.2	2.2	8.3	7.9	6.3	6.5	6.8	6.0	7.4	8.9	9.5	10.0	10.3
Value of large exposures <sup>8</sup> to capital	249.4	237.3	242.3	284.0	278.5	289.8	280.2	240.6	285.5	262.7	273.4	276.1	223.1	233.2	260.8
Customer deposits to total (non-interbank) loans	154.6	174.7	197.4	234.3	226.3	229.1	222.0	221.3	220.1	224.7	225.1	201.8	199.8	207.1	204.5
Residential real estate loans to total loans <sup>4</sup>	10.5	10.8	11.5	11.6	11.9	12.2	12.8	13.4	13.0	13.3	12.7	12.5	11.9	12.4	13.1
Commercial real estate loans to total loans <sup>4</sup>	4.6	5.0	5.4	5.4	4.3	4.2	4.5	4.6	4.3	4.0	3.9	3.4	3.2	3.2	2.9
Trading income to total income <sup>6</sup>	10.2	11.7	11.0	12.4	10.7	11.2	10.1	10.2	9.9	9.4	9.9	10.7	10.6	9.8	11.2
Personnel expenses to non-interest expenses <sup>6</sup>	49.3	45.4	51.1	47.6	50.0	49.0	49.9	49.5	49.3	49.5	50.2	50.0	50.8	52.0	51.3

<sup>1</sup> Effective December 2021, FSIs are computed based on the Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund. Some FSIs may, therefore, not be strictly comparable with those prior to December 2021.

<sup>2</sup> Other Depository Corporations refer to Banks and Non-Bank Deposit-Taking Institutions.

<sup>3</sup> New indicators introduced following the adoption of the Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021.

<sup>4</sup> Total loans include commercial loans, installment loans, hire-purchase credit, loans to finance trade credit and advances, finance leases, repurchase agreements not classified as a deposit, and overdrafts.

<sup>5</sup> Indicators discontinued following adoption of the new Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021.

<sup>6</sup> Indicators amended following adoption of the new Financial Soundness Indicators Compilation Guide (2019) of the International Monetary Fund as from December 2021. Hence, data may not be strictly comparable to quarters prior to December 2021.

<sup>7</sup> As from December 2023, the definition of short-term liabilities has been amended to include only liabilities with 3-month maturity based on their contractual set-up. Hence, data may not be strictly comparable to the quarters prior to December 2023.

<sup>8</sup> As from December 2017, the measurement of credit concentration ratio has been revised to aggregate large credit exposure (above 10 per cent of Tier 1 capital) as a percentage of aggregate Tier 1 capital. Hence, data are not strictly comparable with those prior to December 2017.

...not available. Also, refer to footnote 5.

Table 28: Currency in Circulation: January 2025 to December 2025

(Rs million)

End of Month	BANKNOTES									COINS													TOTAL NOTES AND COINS	
	Demonetized Currency Notes	Rs25	Rs50	Rs100	Rs200	Rs500	Rs1000	Rs2000	Total	Commemorative Coins	Gold Bullion Coins	Rs20	Rs10	Rs5	Re1	50c	25c	20c	10c	5c	2c	1c		Total
Jan-25	386.4	359.9	517.3	2,356.2	2,549.7	7,951.8	42,954.0	8,332.2	<b>65,407.5</b>	9.8	13.3	430.4	540.6	230.4	262.6	50.8	6.3	59.9	2.4	14.9	0.3	0.2	<b>1,621.9</b>	<b>67,029.4</b>
Feb-25	386.1	360.3	513.2	2,346.3	2,550.5	8,017.2	42,801.1	8,364.4	<b>65,339.1</b>	9.8	13.3	432.2	543.9	231.2	263.4	51.0	6.3	60.0	2.4	15.0	0.3	0.2	<b>1,629.0</b>	<b>66,968.1</b>
Mar-25	385.2	361.8	516.1	2,327.7	2,583.1	8,137.1	42,811.7	8,515.4	<b>65,638.1</b>	9.8	13.3	435.5	546.2	232.6	265.1	51.2	6.3	60.1	2.4	15.0	0.3	0.2	<b>1,638.0</b>	<b>67,276.1</b>
Apr-25	384.5	362.7	510.4	2,286.6	2,537.7	7,854.4	42,559.1	8,612.2	<b>65,107.6</b>	9.8	13.3	439.7	550.2	234.0	266.3	51.3	6.3	60.2	2.4	15.0	0.3	0.2	<b>1,649.0</b>	<b>66,756.6</b>
May-25	383.5	363.6	511.7	2,202.3	2,541.9	7,781.3	42,042.1	8,717.9	<b>64,544.3</b>	9.8	13.3	442.5	553.4	235.0	267.8	51.6	6.3	60.3	2.4	15.1	0.3	0.2	<b>1,658.0</b>	<b>66,202.3</b>
Jun-25	383.2	364.7	512.4	2,150.0	2,403.6	7,658.8	41,693.7	8,751.4	<b>63,917.8</b>	9.8	13.3	443.7	556.1	235.7	269.0	51.8	6.3	60.4	2.4	15.1	0.3	0.2	<b>1,664.1</b>	<b>65,581.9</b>
Jul-25	382.1	364.7	506.2	2,146.1	2,424.2	7,638.9	41,717.7	8,843.1	<b>64,023.0</b>	9.8	13.3	442.7	556.7	236.3	270.1	51.9	6.3	60.5	2.4	15.1	0.3	0.2	<b>1,665.6</b>	<b>65,688.6</b>
Aug-25	381.5	367.2	510.2	2,142.8	2,406.2	7,573.0	42,338.6	9,026.3	<b>64,745.8</b>	9.8	13.3	446.8	558.5	236.7	271.2	52.1	6.3	60.6	2.4	15.2	0.3	0.2	<b>1,673.4</b>	<b>66,419.2</b>
Sep-25	380.8	369.8	509.4	2,172.9	2,461.7	7,580.0	42,390.1	9,088.2	<b>64,952.9</b>	9.8	13.3	448.9	561.1	237.3	273.0	52.3	6.3	60.7	2.4	15.2	0.3	0.2	<b>1,680.8</b>	<b>66,633.7</b>
Oct-25	379.6	372.7	515.2	2,193.4	2,478.9	7,598.3	42,740.6	9,146.1	<b>65,424.8</b>	9.8	13.3	452.3	563.9	238.0	274.2	52.4	6.3	60.9	2.4	15.2	0.3	0.2	<b>1,689.2</b>	<b>67,114.0</b>
Nov-25	379.3	376.3	520.1	2,248.9	2,566.4	7,580.1	43,281.5	9,124.7	<b>66,077.3</b>	9.8	13.3	456.5	569.1	238.6	275.8	52.7	6.3	61.0	2.4	15.3	0.3	0.2	<b>1,701.3</b>	<b>67,778.6</b>
Dec-25	378.8	381.2	527.4	2,344.8	2,828.9	8,288.5	47,246.4	9,554.4	<b>71,550.4</b>	9.9	13.3	459.7	573.3	239.5	277.9	52.9	6.3	61.2	2.4	15.3	0.3	0.2	<b>1,712.2</b>	<b>73,262.6</b>

Figures may not add up to totals due to rounding.

Source: Banking and Currency Division.

**Table 29: Cheque Clearance: January 2023 to December 2025**

	Number of Cheques	Amount (Rs'000)	Number of Days	Daily Average	
				Number of Cheques	Amount (Rs'000)
Jan-23	226,586	17,392,249	19	11,926	915,382
Feb-23	236,054	19,097,184	18	13,114	1,060,955
Mar-23	288,723	21,963,284	22	13,124	998,331
Apr-23	244,629	18,763,030	20	12,231	938,152
May-23	289,928	22,565,363	22	13,179	1,025,698
Jun-23	289,936	23,349,507	22	13,179	1,061,341
Jul-23	274,770	22,245,795	21	13,084	1,059,324
Aug-23	296,724	22,665,049	23	12,901	985,437
Sep-23	280,763	20,843,424	20	14,038	1,042,171
Oct-23	340,975	25,528,220	22	15,499	1,160,374
Nov-23	265,643	22,401,263	20	13,282	1,120,063
Dec-23	291,675	24,396,085	20	14,584	1,219,804
Jan-24	222,474	17,491,889	18	12,360	971,772
Feb-24	253,065	21,120,539	19	13,319	1,111,607
Mar-24	253,014	20,399,134	19	13,317	1,073,639
Apr-24	260,206	20,298,180	19	13,695	1,068,325
May-24	279,108	23,779,426	22	12,687	1,080,883
Jun-24	266,827	22,642,370	20	13,341	1,132,119
Jul-24	309,209	23,913,084	23	13,444	1,039,699
Aug-24	266,469	20,163,774	21	12,689	960,180
Sep-24	287,360	22,007,960	21	13,684	1,047,998
Oct-24	326,127	24,340,225	22	14,824	1,106,374
Nov-24	258,831	22,484,019	21	12,325	1,070,668
Dec-24	303,320	24,853,118	21	14,444	1,183,482
Jan-25	223,433	18,451,134	20	11,172	922,557
Feb-25	211,890	18,649,893	18	11,772	1,036,105
Mar-25	258,666	21,875,649	20	12,933	1,093,782
Apr-25	242,325	20,985,933	21	11,539	999,330
May-25	240,954	21,977,849	21	11,474	1,046,564
Jun-25	264,505	28,225,562	21	12,595	1,344,074
Jul-25	264,299	23,671,229	23	11,491	1,029,184
Aug-25	217,133	17,702,349	20	10,857	885,117
Sep-25	284,944	21,681,940	22	12,952	985,543
Oct-25	305,433	22,725,772	22	13,883	1,032,990
Nov-25	215,960	20,219,553	20	10,798	1,010,978
Dec-25	278,309	24,541,309	22	12,650	1,115,514

Source: Payment Systems and Digital Innovation Division.

**Table 30a: Mauritius Automated Clearing and Settlement System (MACSS)\***  
**Rupee Transactions: January 2023 to December 2025**

	Number of Transactions	Value of Transactions (Rs million)	Number of Days	Daily Average	
				Number of Transactions	Value of Transactions (Rs million)
Jan-23	145,755	1,279,561	19	7,671	67,345
Feb-23	126,887	1,879,809	18	7,049	104,434
Mar-23	145,103	2,101,441	22	6,596	95,520
Apr-23	120,608	1,788,159	20	6,030	89,408
May-23	159,912	1,779,156	22	7,269	80,871
Jun-23	149,815	2,239,940	22	6,810	101,815
Jul-23	144,091	6,344,280	21	6,861	302,109
Aug-23	147,350	7,999,567	23	6,407	347,807
Sep-23	127,446	4,845,977	20	6,372	242,299
Oct-23	166,088	2,174,748	22	7,549	98,852
Nov-23	145,636	1,674,363	20	7,282	83,718
Dec-23	171,532	2,364,068	20	8,577	118,203
Jan-24	157,816	1,937,565	18	8,768	107,643
Feb-24	141,719	1,954,541	19	7,459	102,871
Mar-24	133,910	2,499,609	19	7,048	131,558
Apr-24	158,479	2,369,883	19	8,341	124,731
May-24	152,291	3,087,806	22	6,922	140,355
Jun-24	148,575	2,823,694	20	7,429	141,185
Jul-24	160,742	2,679,773	23	6,989	116,512
Aug-24	134,129	2,494,796	21	6,387	118,780
Sep-24	159,316	3,229,693	21	7,586	153,795
Oct-24	143,464	3,949,481	22	6,521	179,522
Nov-24	150,013	2,748,185	21	7,143	130,866
Dec-24	201,016	2,468,413	21	9,572	117,543
Jan-25	164,587	1,951,362	20	8,229	97,568
Feb-25	131,255	1,291,841	18	7,292	71,769
Mar-25	155,381	1,795,341	20	7,769	89,767
Apr-25	140,926	2,621,079	21	6,711	124,813
May-25	138,141	3,944,465	21	6,578	187,832
Jun-25	165,672	4,832,451	21	7,889	230,117
Jul-25	151,550	5,735,278	23	6,589	249,360
Aug-25	122,353	4,748,486	20	6,118	237,424
Sep-25	157,792	5,233,229	22	7,172	237,874
Oct-25	146,274	5,585,264	22	6,649	253,876
Nov-25	122,673	4,785,541	20	6,134	239,277
Dec-25	186,739	5,792,115	22	8,488	263,278

\*The BoM operates the MACSS, which is the only Real Time Gross Settlement (RTGS) infrastructure for interbank  
 Figures may not tally with the daily average due to rounding.  
 Source: Payment Systems and Digital Innovation Division.

**Table 30b: Mauritius Automated Clearing and Settlement System (MACSS)**  
**Foreign Currency Transactions: January 2023 to December 2025 (in foreign currency)**

	US Dollar	Pound Sterling	Euro	Swiss Franc	South African Rand	Japanese Yen	Singapore Dollar
Jan-23	3,915,807,301	678,286,351	149,594,309	452,959	17,082,000	63,059,307	-
Feb-23	1,438,087,518	7,048,582	788,544,642	227,768	4,349,364	1,533,631	-
Mar-23	4,759,121,230	39,254,761	513,284,554	241,702	18,687,447	155,029,632	3,752,154
Apr-23	1,175,923,594	56,386,381	233,495,294	181,039	276,441	16,535,753	50,115
May-23	759,137,893	10,240,781	66,207,768	1	12,213	15,142,042	29,046
Jun-23	1,540,443,185	6,066,072	128,847,811	9,111	503,241,059	336,091,598	10,014,642
Jul-23	531,055,832	17,779,211	949,674,450	-	47,336,096	550,285,000	8,335,938
Aug-23	348,607,352	1,512,263	143,314,603	-	2,578,117	1,880,833	5,034
Sep-23	579,607,612	6,930,990	86,794,348	15,574	168,095,514	123,589,843	28,811,388
Oct-23	441,724,093	38,125,099	108,825,975	619,462	17,383,215	61,793	841,376
Nov-23	410,121,662	2,275,250	97,630,126	965	2,592,222	300,150,000	1,096,065
Dec-23	985,058,463	12,304,054	196,108,937	30,220	173,227,651	-	-
Jan-24	234,379,923	10,617,107	219,327,145	428,207	3,260,144	11,822,223	11,959,615
Feb-24	269,433,548	29,876,643	66,084,468	800	6,168,883	4,114,239	5,605
Mar-24	179,756,839	6,399,700	24,710,021	214,146	3,754,392	5,000	-
Apr-24	601,919,001	7,674,079	84,194,601	117,602	2,604,551	-	1,017,500
May-24	163,250,422	4,833,405	44,208,932	148,066	391,456	-	119,473
Jun-24	776,173,291	4,409,332	83,638,091	1,058,809	160,925,361	-	26,467,359
Jul-24	345,314,397	16,326,437	54,321,169	486,332	413,995,506	6,997,000	199,453
Aug-24	142,643,946	3,448,691	54,665,280	26,518	9,603,851	4,054,701	500,005
Sep-24	817,775,649	21,901,886	68,072,840	1,047,012	113,188,403	5,000	9,509,800
Oct-24	304,988,526	4,180,730	51,843,031	222,624	3,790,911	-	3,925,453
Nov-24	304,988,526	14,150,786	118,953,814	29,385	8,028,196	-	4,021,950
Dec-24	614,555,173	12,828,107	121,664,421	78,659	71,668,815	-	4,400,005
Jan-25	176,172,305	4,397,687	73,043,929	158,073	1,731,385	-	1,288,182
Feb-25	168,629,100	4,150,341	53,785,133	227,198	4,480,501	2,635,290	609
Mar-25	286,897,357	10,177,703	82,613,803	25,675	262,472	655,439	1,485,779
Apr-25	170,232,071	7,776,216	67,532,989	73,031	6,023,778	-	-
May-25	138,997,290	5,269,835	146,493,902	22,039	30,724	-	2,047,129
Jun-25	1,209,691,796	22,200,997	139,520,375	1,099,697	288,851,480	1,000,000,000	1,623,762
Jul-25	188,822,974	12,569,540	61,709,714	1,132,573	42,595,108	-	48,659,686
Aug-25	252,795,894	3,775,563	51,941,156	54,473	8,313,601	1,021,194,644	16,948,311
Sep-25	597,653,618	10,409,367	194,879,844	1,063,949	56,170,062	4,305,377	2,464,958
Oct-25	250,888,667	4,589,901	51,897,713	22,825	12,952,494	5,656,283	37,971,697
Nov-25	235,209,320	5,408,125	42,955,408	71,477	13,183,462	16,664,814	8,100
Dec-25	848,598,999	17,627,911	265,978,225	60,605	153,672,119	2,012,425	10,987,667

Source: Payment Systems and Digital Innovation Division.

**Table 31: Card Transactions: November 2024 to November 2025<sup>1</sup>**

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Number of ATMs in Operation	430	431	431	432	431	431	432	432	434	435	435	435	437
Number of Transactions	11,846,661	15,477,702	12,081,533	10,573,329	11,696,477	12,255,859	11,950,606	11,408,229	11,790,878	11,430,504	11,712,308	11,956,828	11,589,203
Value of Transactions (Rs million) <sup>2</sup>	30,539	43,306	30,785	26,276	30,642	30,402	30,494	27,495	29,693	29,450	28,818	30,054	30,067
Number of Cards in Circulation													
Credit Cards	231,945	232,251	231,636	236,235	232,882	233,469	234,072	234,102	234,873	237,447	238,028	239,154	239,538
Debit Cards	1,756,564	1,764,336	1,772,251	1,778,128	1,792,942	1,800,606	1,811,550	1,826,912	1,838,122	1,847,212	1,857,381	1,869,181	1,878,258
Others	66,209	66,689	67,022	66,591	66,247	67,131	67,344	68,934	68,657	69,194	69,527	71,007	70,565
Total	2,054,718	2,063,276	2,070,909	2,080,954	2,092,071	2,101,206	2,112,966	2,129,948	2,141,652	2,153,853	2,164,936	2,179,342	2,188,361
Outstanding Advances on Credit Cards (Rs million)	2,637	2,858	2,827	3,238	3,110	2,913	3,023	2,996	2,938	3,501	2,994	3,189	3,488
Impaired Advances on Credit Cards (Rs million) <sup>3</sup>		110			115			115			114		

<sup>1</sup> Renamed in July 2018, previously known as Electronic Banking Transactions.

<sup>2</sup> Involve the use of credit cards, debit cards, ATMs and Merchant Points of Sale.

<sup>3</sup> Information available on a quarterly basis.

**Table 32: Internet Banking Transactions: November 2024 to November 2025**

	Nov-24	Dec-24	Jan-25*	Feb-25*	Mar-25*	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Number of Customers	732,124	737,522	707,818	711,319	714,985	718,552	721,284	780,589	784,993	788,089	790,596	798,215	802,627
Number of Transactions	570,518	684,724	460,154	414,565	499,534	491,609	508,453	505,814	530,192	465,484	548,098	537,629	488,125
Value of Transactions (Rs million)	696,199	823,155	546,280	548,294	823,998	647,462	866,331	740,474	873,757	752,986	1,180,798	852,992	930,078
Average Value of Transactions <sup>1</sup> (Rs million)	692,201	703,114	546,280	547,287	639,524	641,509	686,473	695,473	720,942	724,948	775,598	783,337	796,677

<sup>1</sup> Average monthly transactions from the start of the calendar year.

\* Revised for January, February and March 2025

**Table 33: Mobile Banking and Mobile Payments<sup>1&2</sup>: November 2024 to November 2025**

	Nov-24	Dec-24	Jan-25*	Feb-25*	Mar-25*	Apr-25	May-25	Jun-25	Jul-25*	Aug-25	Sep-25	Oct-25	Nov-25
Number of subscribers	1,721,283	1,739,957	1,760,805	1,787,623	1,833,061	1,841,629	1,858,242	1,907,147	2,070,531	2,083,996	2,104,145	2,120,442	2,133,039
Number of active agent outlets	8,900	9,359	9,027	9,099	9,389	9,300	9,556	9,454	9,762	9,617	9,457	9,580	9,797
Number of transactions	9,767,841	12,146,125	10,040,484	9,456,773	11,309,254	10,644,223	11,704,375	11,088,942	12,007,242	11,741,472	11,307,376	11,414,159	11,783,750
Value of transactions (Rs million)	21,882	31,441	24,280	22,060	27,478	25,681	27,228	27,354	28,564	25,760	26,322	30,175	30,259

<sup>1</sup> Renamed, previously known as Mobile Transactions.

<sup>2</sup> Include non-bank entities.

\* Revised for January, February, March and July 2025

Source: Supervision Department.

**Table 34: Assets and Liabilities of Non-Bank Deposit Taking Leasing Companies <sup>1</sup>: November 2024 - November 2025**

(Rs million)

ASSETS	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Liquid Assets	2,344.4	2,323.0	2,430.8	2,408.8	2,361.3	2,368.1	2,242.2	2,267.4	2,562.1	2,546.0	2,430.9	2,728.1	2,790.0
Investment in Leased Assets	11,811.7	11,996.4	12,119.4	12,235.7	12,518.5	12,520.7	12,670.7	12,842.1	13,086.4	13,208.3	13,185.3	13,196.6	13,217.6
Investment in Shares & Securities	63.2	60.2	62.3	60.4	57.2	57.1	59.5	59.5	58.4	58.4	208.4	58.4	63.1
Loans	649.2	647.2	637.5	622.9	617.4	645.5	659.7	634.5	670.2	673.8	667.6	667.6	671.8
Fixed Assets	1,970.8	2,027.7	1,996.8	2,023.1	2,060.9	2,062.4	2,038.7	2,012.8	2,016.7	2,032.7	2,106.9	2,080.2	2,109.3
Other Assets	261.0	271.1	291.4	293.0	277.0	269.4	287.6	255.4	264.3	254.9	272.5	265.8	243.0
<b>TOTAL ASSETS</b>	<b>17,100.2</b>	<b>17,325.6</b>	<b>17,538.2</b>	<b>17,643.9</b>	<b>17,892.3</b>	<b>17,923.2</b>	<b>17,958.5</b>	<b>18,071.7</b>	<b>18,658.1</b>	<b>18,774.1</b>	<b>18,871.5</b>	<b>18,996.7</b>	<b>19,094.8</b>

(Rs million)

LIABILITIES	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Share Capital (including share premium)	1,000.0	1,000.0	1,000.0	1,000.0	1,041.2	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Reserves and Surplus	1,140.6	1,075.5	1,132.5	1,132.4	959.3	1,045.6	1,045.6	1,034.6	1,089.9	1,091.6	1,201.8	1,179.8	1,179.5
Shareholders' Loan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net income / (expenditure) for current year	157.8	168.5	124.0	148.9	299.8	192.6	219.6	251.1	220.7	237.0	124.4	150.7	186.7
Deposits and Long-Term Liabilities	13,500.7	13,854.9	13,986.7	13,989.3	14,002.1	14,083.3	14,278.2	14,545.2	14,323.2	14,518.1	14,682.4	14,886.1	14,971.1
o/w: Deposits	12,830.1	13,176.0	13,272.0	13,259.8	13,237.5	13,313.8	13,402.0	13,589.2	13,405.2	13,693.0	13,874.9	14,096.0	14,199.0
Borrowings	464.4	454.6	532.6	559.1	646.5	659.7	461.0	455.5	1,146.5	960.4	964.2	965.6	969.6
Other Liabilities	836.9	772.1	762.4	814.2	943.4	942.0	954.2	785.3	877.8	967.0	898.7	814.5	787.9
<b>TOTAL LIABILITIES</b>	<b>17,100.2</b>	<b>17,325.6</b>	<b>17,538.2</b>	<b>17,643.9</b>	<b>17,892.3</b>	<b>17,923.2</b>	<b>17,958.5</b>	<b>18,071.7</b>	<b>18,658.1</b>	<b>18,774.1</b>	<b>18,871.5</b>	<b>18,996.7</b>	<b>19,094.8</b>

Figures may not add up to totals due to rounding.

<sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Source: Supervision Department.

Table 35: Consolidated Quarterly Profit and Loss Statement of Non-Bank Deposit Taking Leasing Companies<sup>1</sup>: December 2021 - September 2025

(Rs million)

	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Interest Income	167	166	173	174	192	193	217	222	238	251	267	270	281	302	312	325
Interest Expense	82	80	81	79	84	88	108	115	126	131	134	146	154	161	166	187
<b>Net Interest Income</b>	<b>85</b>	<b>86</b>	<b>92</b>	<b>95</b>	<b>108</b>	<b>105</b>	<b>109</b>	<b>107</b>	<b>112</b>	<b>120</b>	<b>133</b>	<b>124</b>	<b>127</b>	<b>141</b>	<b>146</b>	<b>139</b>
<b>Non-Interest Income</b>	<b>123</b>	<b>110</b>	<b>119</b>	<b>114</b>	<b>126</b>	<b>131</b>	<b>142</b>	<b>127</b>	<b>146</b>	<b>139</b>	<b>142</b>	<b>146</b>	<b>140</b>	<b>144</b>	<b>160</b>	<b>165</b>
Net Fee Income and Commission	67	66	67	69	73	77	89	82	92	88	96	97	101	106	115	123
Other Operating Income	56	44	49	45	53	53	53	45	54	51	46	49	39	38	45	42
<b>Operating Income</b>	<b>208</b>	<b>196</b>	<b>210</b>	<b>209</b>	<b>234</b>	<b>235</b>	<b>251</b>	<b>234</b>	<b>258</b>	<b>259</b>	<b>275</b>	<b>270</b>	<b>267</b>	<b>285</b>	<b>306</b>	<b>304</b>
<b>Non-Interest Expense</b>	<b>150</b>	<b>149</b>	<b>166</b>	<b>150</b>	<b>160</b>	<b>154</b>	<b>170</b>	<b>159</b>	<b>181</b>	<b>180</b>	<b>187</b>	<b>175</b>	<b>204</b>	<b>192</b>	<b>200</b>	<b>217</b>
Personnel Expenses	35	39	35	39	46	40	43	45	47	54	49	50	62	52	61	64
Other Operating Expenses	115	110	131	111	114	114	127	114	134	126	138	125	142	140	139	153
<b>Operating Profit before Provisions</b>	<b>58</b>	<b>48</b>	<b>45</b>	<b>60</b>	<b>74</b>	<b>81</b>	<b>81</b>	<b>75</b>	<b>77</b>	<b>79</b>	<b>88</b>	<b>95</b>	<b>63</b>	<b>93</b>	<b>106</b>	<b>87</b>
Provision and Adjustments to Income for Credit Losses	6	14	(25)	(4)	4	(6)	2	9	6	(6)	0	8	(0)	2	-	3
<b>Operating Profit after Provisions</b>	<b>52</b>	<b>34</b>	<b>70</b>	<b>64</b>	<b>70</b>	<b>87</b>	<b>79</b>	<b>66</b>	<b>71</b>	<b>85</b>	<b>88</b>	<b>87</b>	<b>63</b>	<b>91</b>	<b>106</b>	<b>85</b>
Provision for Income Taxes/(credit)	8	5	8	11	12	14	13	11	12	14	13	14	11	19	18	15
<b>Profit after Tax</b>	<b>44</b>	<b>29</b>	<b>62</b>	<b>53</b>	<b>58</b>	<b>73</b>	<b>66</b>	<b>55</b>	<b>59</b>	<b>71</b>	<b>75</b>	<b>73</b>	<b>52</b>	<b>72</b>	<b>88</b>	<b>70</b>

<sup>1</sup> Include all Non-Bank Deposit Taking Institutions other than Mauritius Housing Company Ltd and The Mauritius Civil Service Mutual Aid Association Ltd.

Figures may not add up to totals due to rounding up.

Source: Supervision Department.

Table 36: Sectorwise Distribution of Bank Credit to Non Residents: September 2025

(Rs million)

SECTORS	Overdrafts	Loans	Foreign Bills Purchased & Discounted	Bills Receivable	Investment in Foreign Securities				TOTAL
					Corporate Shares	Debentures	Corporate Bonds	Other Debt Securities	
Agriculture, forestry and fishing	53.1	3,148.3	-	-	-	-	-	-	3,201.4
Mining and quarrying	1,441.0	56,899.1	-	-	0.2	-	748.4	-	59,088.8
Manufacturing	19.4	28,140.7	20.3	-	13.4	-	-	-	28,193.8
Electricity, gas, steam and air conditioning supply	162.6	22,481.7	-	-	-	-	-	-	22,644.3
Water supply; sewerage, waste management and remediation activities	-	-	-	-	-	-	-	-	0.0
Construction	23.6	22,981.7	-	-	-	-	-	-	23,005.2
Wholesale and retail trade; and repair of motor vehicles and motorcycles	2,552.7	66,031.3	-	-	-	-	-	-	68,584.0
Transportation and storage	55.5	10,611.1	-	-	0.0	-	0.2	-	10,666.8
Accommodation and food service activities	236.5	5,228.8	-	-	-	-	-	-	5,465.3
Information and communication	39.4	11,785.5	-	-	-	-	-	-	11,824.9
Real estate activities	90.2	10,771.5	-	-	-	-	7,048.9	-	17,910.6
Professional, scientific and technical activities	1,525.1	11,047.6	-	-	-	-	-	-	12,572.7
Administrative and support service activities	14.4	1,335.1	-	-	-	-	5,063.4	-	6,412.9
Education	0.2	0.1	-	-	-	-	1,549.8	-	1,550.2
Human health and social work activities	0.0	1,696.8	-	-	-	-	-	-	1,696.8
Arts, entertainment and recreation	0.0	0.0	-	-	-	-	-	-	0.0
Other service activities	209.8	3,375.4	-	-	-	-	-	-	3,585.2
Households	2,207.2	7,252.3	-	-	-	-	-	-	9,459.5
Other institutional sectors*	2,320.3	228,097.0	12,234.0	-	9,380.7	-	30,751.7	327,460.2	610,243.8
<b>TOTAL</b>	<b>10,951.0</b>	<b>490,884.1</b>	<b>12,254.2</b>	<b>0.0</b>	<b>9,394.2</b>	<b>0.0</b>	<b>45,162.5</b>	<b>327,460.2</b>	<b>896,106.3</b>

\*Other institutional sectors include Central Bank, Banks, Non-Bank Deposit Taking Institutions, Credit Unions, Other Financial Corporations, Central Government, State and Local Government, Public Non-Financial Corporations and Non-Profit Institutions serving resident households.

Figures may not add up to totals due to rounding.

Source: Supervision Department.

Table 37a: Auctions of Government of Mauritius Treasury Bills: November and December 2025

(Rs million)

	Date				Total	Total
	04-Dec-25	11-Dec-25	18-Dec-25	25-Dec-25	Nov-25	Dec-25
1. Amount of Bills put on Tender	-	-	-	-	10,000.0	-
2. Value of Bids Received	-	-	-	-	23,000.0	-
3. Value of Bids Accepted	-	-	-	-	10,200.0	-
4. Value of Bills Maturing	2,000.0	3,000.0	1,500.0	1,500.0	9,050.0	8,000.0
5. Net Issue of Bills (3 - 4)	(2,000.0)	(3,000.0)	(1,500.0)	(1,500.0)	1,150.0	(8,000.0)

Figures may not add up to totals due to rounding.  
Source: Financial Markets Operations Division.

Table 37b: Auctions of Government of Mauritius Treasury Bills: December 2024 to December 2025

(Rs million)

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
1. Amount of Bills put on Tender	10,500.0	6,000.0	10,500.0	11,000.0	10,000.0	12,500.0	9,500.0	11,500.0	12,000.0	12,000.0	13,000.0	10,000.0	-
2. Total Value of Bids Received	23,650.0	12,500.0	18,600.0	21,400.0	21,250.0	28,200.0	24,750.0	23,850.0	25,700.0	26,600.0	28,700.0	23,000.0	-
91-day	3,450.0	-	1,900.0	1,900.0	4,400.0	1,900.0	9,200.0	-	-	-	2,200.0	3,200.0	-
182-day	6,400.0	3,450.0	7,200.0	8,100.0	4,400.0	10,000.0	3,000.0	10,800.0	9,000.0	9,000.0	9,400.0	6,600.0	-
364-day	13,800.0	9,050.0	9,500.0	11,400.0	12,450.0	16,300.0	12,550.0	13,050.0	16,700.0	17,600.0	17,100.0	13,200.0	-
3. Total Value of Bids Accepted	11,500.0	3,950.0	11,100.0	9,000.0	8,600.0	13,000.0	10,000.0	12,650.0	14,050.0	12,000.0	10,350.0	10,200.0	-
91-day	1,500.0	-	1,100.0	900.0	2,000.0	1,000.0	3,000.0	-	-	-	1,000.0	1,200.0	-
182-day	3,000.0	1,500.0	4,100.0	3,400.0	1,600.0	4,000.0	1,000.0	5,550.0	4,750.0	4,000.0	3,200.0	3,000.0	-
364-day	7,000.0	2,450.0	5,900.0	4,700.0	5,000.0	8,000.0	6,000.0	7,100.0	9,300.0	8,000.0	6,150.0	6,000.0	-

Figures may not add up to totals due to rounding.  
Source: Financial Markets Operations Division.

**Table 38a: Auctions of Bank of Mauritius Bills: November and December 2025**

(Rs million)

	Date					Total	Total
	04-Dec-25	11-Dec-25	18-Dec-25	24-Dec-25	25-Dec-25	Nov-25	Dec-25
1. Amount of Bills put on Tender	3,000.0	3,000.0	3,000.0	3,000.0	-	2,000.0	12,000.0
2. Value of Bids Received	9,380.0	6,150.0	5,850.0	6,000.0	-	3,400.0	27,380.0
3. Value of Bids Accepted	3,000.0	3,000.0	3,000.0	3,000.0	-	2,000.0	12,000.0
4. Value of Bills Maturing	2,000.0	2,000.0	2,000.0	-	2,000.0	8,000.0	8,000.0
5. Net Issue of Bills (3 - 4)	1,000.0	1,000.0	1,000.0	3,000.0	(2,000.0)	(6,000.0)	4,000.0

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 38b: Auctions of Bank of Mauritius Bills: December 2024 to December 2025**

(Rs million)

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
1. Amount of Bills put on Tender	-	11,000.0	2,500.0	-	-	-	-	10,000.0	8,000.0	8,000.0	18,000.0	2,000.0	12,000.0
2. Total Value of Bids Received	-	16,150.0	4,500.0	-	-	-	-	20,880.0	12,700.0	14,900.0	31,950.0	3,400.0	27,380.0
91-day	-	6,250.0	4,500.0	-	-	-	-	20,880.0	12,700.0	14,900.0	24,500.0	3,400.0	8,380.0
182-day	-	6,350.0	-	-	-	-	-	-	-	-	7,450.0	-	9,650.0
364-day	-	3,550.0	-	-	-	-	-	-	-	-	-	-	9,350.0
3. Total Value of Bids Accepted	-	10,700.0	2,500.0	-	-	-	-	10,000.0	8,000.0	8,000.0	18,000.0	2,000.0	12,000.0
91-day	-	4,309.3	2,500.0	-	-	-	-	10,000.0	8,000.0	8,000.0	14,000.0	2,000.0	4,000.0
182-day	-	4,400.0	-	-	-	-	-	-	-	-	4,000.0	-	4,000.0
364-day	-	1,990.7	-	-	-	-	-	-	-	-	-	-	4,000.0

Figures may not add up to totals due to rounding.

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Note: Under the New Monetary Policy Framework, BOM Bills are issued to all banks.

Source: Financial Markets Operations Division.

**Table 39a: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: December 2025**

(Per cent per annum)

		Auctions held on			
		04-Dec-25	11-Dec-25	18-Dec-25	24-Dec-25
	<b>Weighted Yield for :</b>				
1.	<b>91-day</b>	4.31	4.25	4.24	4.16
2.	<b>182-day</b>	4.61	4.55	4.52	4.48
3.	<b>364-day</b>	4.95	4.90	4.86	4.82

Note: Effective 12 May 2017, GMTBs and BOM Bills are issued through separate auctions.

Source: Financial Markets Operations Division.

**Table 39b: Weighted Average Yields on Government of Mauritius Treasury Bills/Bank of Mauritius Bills: December 2024 to December 2025**

(Per cent per annum)

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Weighted Average Yield</b>													
<b>91-day</b>	3.50	3.76	4.57	4.78	4.72	4.67	4.47	4.20	4.12	4.07	4.12	4.40	4.24
<b>182-day</b>	3.75	4.00	4.89	5.08	5.06	4.93	4.82	4.61	4.57	4.53	4.40	4.67	4.54
<b>364-day</b>	3.99	4.17	5.05	5.26	5.21	5.12	5.08	5.03	4.99	4.95	4.79	5.00	4.88
<b>Overall Weighted Yield</b>	3.86	3.98	4.87	5.14	5.06	5.02	4.87	4.56	4.58	4.51	4.34	4.76	4.55

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 40a: Auctions of Government of Mauritius Notes and Bonds**

	Three-Year Government of Mauritius Treasury Notes		Five-Year Government of Mauritius Bonds		Seven-Year Government of Mauritius Bonds		Ten-Year Government of Mauritius Bonds		Fifteen-Year Government of Mauritius Bonds		Twenty-Year Government of Mauritius Bonds	
	21-Nov-25	19-Dec-25 <sup>1</sup>	05-Sep-25	27-Nov-25 <sup>2</sup>	24-Oct-25	05-Dec-25 <sup>3</sup>	18-Apr-25	11-Sep-25	20-Aug-25	12-Dec-25	20-Jun-25	07-Nov-25
1. Amount of Securities put on Tender	3,000.0	2,500.0	3,500.0	3,000.0	3,500.0	2,800.0	2,600.0	3,000.0	2,500.0	3,000.0	2,200.0	3,000.0
2. Value of Bids Received (Rs million)	5,800.0	6,050.0	7,650.0	5,900.0	9,150.0	6,040.0	5,680.0	7,900.0	6,750.0	6,300.0	5,860.0	6,800.0
3. Value of Bids Accepted (Rs million)	3,000.0	2,500.0	3,500.0	3,300.0	3,500.0	2,800.0	2,600.0	3,200.0	3,600.0	3,000.0	2,200.0	3,000.0
4. Coupon Rate (% p.a.)	5.12	5.12	5.38	5.38	5.28	5.28	5.78	5.68	5.98	5.87	6.10	5.95
5. Highest Yield Accepted (% p.a.)	5.21	5.17	5.44	5.41	5.38	5.56	5.88	5.69	6.02	5.91	6.18	6.06
6. Weighted Yield on Bids Accepted (% p.a.)	5.17	5.15	5.41	5.40	5.34	5.53	5.82	5.69	6.00	5.89	6.16	6.02
7. Weighted Price of Bids Accepted (%)	99.863	99.915	99.870	99.908	99.653	98.578	99.700	99.925	99.804	99.803	99.315	99.192

<sup>1</sup> Re-Opening 5.12% 3-Year Government of Mauritius Treasury Notes maturing on 21 November 2028.

<sup>2</sup> Re-Opening 5.38% 5-Year Government of Mauritius Bonds maturing on 5 September 2030.

<sup>3</sup> Re-Opening 5.28% 7-Year Government of Mauritius Bonds maturing on 24 October 2032.

Source: Financial Markets Operations Division.

**Table 40b: Buyback Auction of Government of Mauritius Securities**

	21 February 2022 Rs500 mn	25 March 2022 Rs500 mn	19 April 2022 Rs500 mn	6 May 2022 Rs500 mn
	2Y-GMTNotes <sup>1</sup>	2Y-GMTNotes <sup>1</sup>	2Y-GMTNotes <sup>1</sup>	2Y-GMTNotes <sup>1</sup>
1. Value of Bids Received (Rs million)	Nil	205.0	200.0	Nil
2. Value of Bids Accepted (Rs million)	Nil	Nil	200.0	Nil
3. Highest Price Accepted	-	-	100.024	-
4. Weighted Price of Bids Accepted	-	-	100.024	-

<sup>1</sup> 0.72% 2-Year Government of Mauritius Treasury Notes due on 12 June 2022.

Source: Financial Markets Operations Division.

**Table 41a: Issue of 7-Day Bank of Mauritius Bills: November and December 2025**

	Total	Total
	Nov-25	Dec-25
1. <b>Tender Amount</b> ( <i>Rs million</i> )	-	-
2. <b>Amount Received</b> ( <i>Rs million</i> )	-	-
3. <b>Amount Accepted</b> ( <i>Rs million</i> )	-	-
4. <b>Yield</b> ( <i>% p.a</i> )		
5. <b>Price</b> (%)		

**Table 41b: Issue of Bank of Mauritius Notes**

	Two-Year BOM Notes			
	09-Feb-24	17-Jan-25	24-Jan-25	31-Jan-25
1. <b>Tender Amount</b> ( <i>Rs million</i> )	2,000.0	3,000.0	3,000.0	3,000.0
2. <b>Amount Received</b> ( <i>Rs million</i> )	3,000.0	5,700.0	5,000.0	5,150.0
3. <b>Amount Accepted</b> ( <i>Rs million</i> )	2,000.0	3,000.0	3,000.0	-
4. <b>Coupon Rate</b> ( <i>% p.a.</i> )	3.90	4.25	4.40	-
5. <b>Highest Yield Accepted</b> ( <i>% p.a.</i> )	3.92	4.42	4.52	-
6. <b>Weighted Yield on Bids Accepted</b> ( <i>% p.a.</i> )	3.91	4.35	4.49	-
7. <b>Weighted Price of Bids Accepted</b> (%)	99.981	99.810	99.830	-

Source: Financial Markets Operations Division.

**Table 42: Overnight Standing Facility: December 2024 to December 2025**

Period	Overnight Deposit Facility	
	Cumulative Amount (Rs million)	Rate (% p.a.)
<b>December-25</b>		
01-05 Dec	315,109.0	3.00
08-12 Dec	288,998.0	3.00
15-19 Dec	307,098.0	3.00
22-26 Dec	243,215.0	3.00
29-31 Dec	154,909.0	3.00
<b>Dec-24</b>	<b>490,393.0</b>	<b>2.50</b>
<b>Jan-25</b>	<b>365,495.0</b>	<b>2.50</b>
<b>Feb-25</b>	<b>217,729.0</b>	<b>2.50-3.00</b>
<b>Mar-25</b>	<b>323,400.0</b>	<b>3.00</b>
<b>Apr-25</b>	<b>537,443.5</b>	<b>3.00</b>
<b>May-25</b>	<b>897,898.0</b>	<b>3.00</b>
<b>Jun-25</b>	<b>1,080,740.0</b>	<b>3.00</b>
<b>Jul-25</b>	<b>1,334,515.0</b>	<b>3.00</b>
<b>Aug-25</b>	<b>1,087,302.0</b>	<b>3.00</b>
<b>Sep-25</b>	<b>1,193,322.0</b>	<b>3.00</b>
<b>Oct-25</b>	<b>1,280,895.0</b>	<b>3.00</b>
<b>Nov-25</b>	<b>1,091,585.0</b>	<b>3.00</b>
<b>Dec-25</b>	<b>1,309,329.0</b>	<b>3.00</b>

*Effective 07 July 2023, the Overnight Deposit/ Lending Facility is available at the Key Rate (-/+ ) 150 basis points.*

*Source: Financial Markets Operations Division.*

**Table 43: Outstanding Government of Mauritius Securities: December 2024 to December 2025**
*(Rs million)*

	Treasury Bills	Treasury Certificates	Treasury Notes	5-Year GoM Bonds	GOM Bonds	Silver Bonds	TOTAL
<b>Dec-24</b>	74,500	4,176	70,820	89,500	196,547	5,770	<b>441,313</b>
<b>Jan-25</b>	72,350	5,186	68,820	89,500	199,047	5,745	<b>440,648</b>
<b>Feb-25</b>	76,150	6,369	70,620	87,900	202,347	5,735	<b>449,121</b>
<b>Mar-25</b>	79,650	13,865	66,220	93,200	205,047	5,720	<b>463,702</b>
<b>Apr-25</b>	81,300	13,014	68,920	84,100	210,247	5,689	<b>463,270</b>
<b>May-25</b>	82,100	12,179	72,020	84,100	213,447	5,668	<b>469,514</b>
<b>Jun-25</b>	85,200	11,773	72,020	84,100	213,447	5,658	<b>472,198</b>
<b>Jul-25</b>	88,850	9,639	75,020	83,500	218,147	5,631	<b>480,787</b>
<b>Aug-25</b>	94,500	8,984	72,520	86,300	217,306	5,615	<b>485,225</b>
<b>Sep-25</b>	97,800	5,988	76,020	89,800	218,906	5,595	<b>494,109</b>
<b>Oct-25</b>	98,150	5,018	73,620	89,800	222,406	5,568	<b>494,562</b>
<b>Nov-25</b>	99,300	4,954	76,620	89,100	225,406	5,545	<b>500,925</b>
<b>Dec-25</b>	91,300	4,742	79,120	89,100	230,585	5,526	<b>500,373</b>

*Figures may not add up to totals due to rounding.*
*Source: Accounting and Budgeting Division.*
**Table 44: Maturity Structure of Government of Mauritius Securities outstanding at end December 2025**
*(Rs million)*

	Treasury Bills	Treasury Certificates	Treasury Notes	5-Year GoM Bonds	GOM Bonds	Silver Bonds	TOTAL
<b>2025-26</b>	54,750	4,742	6,900	18,950	3,000	-	88,342
<b>2026-27</b>	36,550	-	26,820	19,150	8,293	-	90,813
<b>2027-28</b>	-	-	26,600	10,200	11,624	-	48,424
<b>2028-29</b>	-	-	18,800	12,600	9,096	-	40,496
<b>2029-30</b>	-	-	-	19,000	21,632	-	40,632
<b>2030-31</b>	-	-	-	9,200	23,200	-	32,400
<b>2031-32</b>	-	-	-	-	23,300	-	23,300
<b>2032-33</b>	-	-	-	-	15,900	-	15,900
<b>2033-34</b>	-	-	-	-	8,690	-	8,690
<b>2034-35</b>	-	-	-	-	10,400	-	10,400
<b>2035-36</b>	-	-	-	-	12,350	-	12,350
<b>2036-37</b>	-	-	-	-	9,900	-	9,900
<b>2037-38</b>	-	-	-	-	7,800	-	7,800
<b>2038-39</b>	-	-	-	-	8,800	-	8,800
<b>2039-40</b>	-	-	-	-	13,200	-	13,200
<b>2040-41</b>	-	-	-	-	11,400	-	11,400
<b>2041-42</b>	-	-	-	-	7,000	-	7,000
<b>2042-43</b>	-	-	-	-	8,700	-	8,700
<b>2043-44</b>	-	-	-	-	5,300	-	5,300
<b>2044-45</b>	-	-	-	-	8,000	-	8,000
<b>2045-46</b>	-	-	-	-	3,000	-	3,000
<b>Silver Bonds</b>	-	-	-	-	-	5,526	5,526
<b>TOTAL</b>	<b>91,300</b>	<b>4,742</b>	<b>79,120</b>	<b>89,100</b>	<b>230,585</b>	<b>5,526</b>	<b>500,373</b>

*Figures include: Government of Mauritius Silver Retirement and Savings Bonds with no fixed maturity date.*
*Figures may not add up to totals due to rounding.*
*Source: Accounting and Budgeting Division.*

**Table 45a: Secondary Market Transactions by Counterparty: December 2025**

	<b>Number of Transactions</b>	<b>Turnover</b> <i>(Rs million)</i>
<b>Banks</b>	<b>45</b>	<b>4,829.95</b>
<i>of which:</i>		
Primary Dealers	40	4,578.45
Non-Primary Dealer Banks	5	251.50
<b>Non-Bank Financial Institutions</b>	<b>125</b>	<b>7,286.50</b>
<i>of which:</i>		
Pensions Funds	49	611.90
Insurance Companies	49	4,330.80
Others	27	2,343.80
<b>Non-Financial Institutions</b>	<b>55</b>	<b>940.40</b>
<b>Individuals</b>	<b>864</b>	<b>1,614.50</b>
<b>Total</b>	<b>1,089</b>	<b>14,671.35</b>

**Table 45b: Weekly Secondary Market Transactions: December 2025**

	<b>Number of Transactions</b>	<b>Value</b> <i>(Rs million)</i>
<b>December-25</b>		
01-05 Dec	195	1,405.70
08-12 Dec	196	2,045.05
15-19 Dec	300	3,303.25
22-26 Dec	237	5,342.45
29-31 Dec	161	2,574.90
<b>Total</b>	<b>1,089</b>	<b>14,671.35</b>

Source: Financial Markets Operations Division.

**Table 45c: Secondary Market Yields by Residual Days to Maturity: December 2025**

<b>Residual days to maturity</b>	<b>Amount traded</b>	<b>Range</b>
	<i>(Rs million)</i>	<i>(Per cent)</i>
<b>Up to 91 days</b>	<b>1,162.90</b>	<b>3.92-4.37</b>
<b>Between 92 and 182 days</b>	<b>2,688.10</b>	<b>4.15-4.58</b>
<b>Between 183 and 364 days</b>	<b>6,859.05</b>	<b>4.40-4.90</b>
<b>Between 1 and 3 years</b>	<b>1,039.25</b>	<b>4.86-5.15</b>
<b>Between 3 and 5 years</b>	<b>305.25</b>	<b>5.05-5.51</b>
<b>Between 5 and 10 years</b>	<b>838.10</b>	<b>4.90-5.72</b>
<b>More than 10 years</b>	<b>1,778.70</b>	<b>5.65-6.04</b>
<b>Total</b>	<b>14,671.35</b>	<b>3.92-6.04</b>

*Source: Financial Markets Operations Division.*

**Table 46: Secondary Market Activity: December 2024 to December 2025**

Period	Holdings of SMC <sup>1</sup> as at end of period	Total amount of secondary market transactions
	(Rs million)	(Rs million)
<b>Dec-25</b>		
1-5 Dec	-	1,703
8-12 Dec	-	1,605
15-19 Dec	-	3,466
22-26 Dec	-	2,452
29-31 Dec	-	5,831
<b>Dec-24</b>	10,000	11,983
<b>Jan-25</b>	10,000	7,456
<b>Feb-25</b>	10,000	16,222
<b>Mar-25</b>	10,000	18,916
<b>Apr-25</b>	5,000	17,842
<b>May-25</b>	5,000	13,956
<b>Jun-25</b>	-	19,104
<b>Jul-25</b>	-	12,193
<b>Aug-25</b>	-	20,772
<b>Sep-25</b>	-	18,871
<b>Oct-25</b>	-	12,280
<b>Nov-25</b>	-	13,710
<b>Dec-25</b>	-	15,057

<sup>1</sup> SMC: Secondary Market Cell of the Bank of Mauritius.

Figures may not add up to totals due to rounding.

Source: Accounting and Budgeting Division.

**Table 47a: Overnight Transactions on the Interbank Money Market: December 2024 to December 2025**

Period	Total Amount Transacted	Daily Average <sup>1</sup>	Range of Interbank Rates	Weighted Average Interest Rate
	(Rs million)		(Per cent per annum)	
<b>December-25</b>				
01-04 Dec	0	0	-	-
05-11 Dec	2,929	976	3.25	3.25
12-18 Dec	9,440	1,349	3.25	3.25
19-25 Dec	631	158	3.25	3.25
26-31 Dec	10,282	1,714	3.25	3.25
<b>Dec-24</b>	2,165	309	2.60	2.60
<b>Jan-25</b>	71,780	2,475	2.60-3.50	2.76
<b>Feb-25</b>	33,210	1,277	2.85-3.50	3.32
<b>Mar-25</b>	43,287	1,804	3.45-3.60	3.54
<b>Apr-25</b>	4,730	788	3.50-3.55	3.53
<b>May-25</b>	27,028	1,040	3.25-3.57	3.55
<b>Jun-25</b>	10,550	754	3.55	3.55
<b>Jul-25</b>	1,200	600	3.55	3.55
<b>Aug-25</b>	1,355	151	3.50-3.55	3.54
<b>Sep-25</b>	295	74	3.40-3.45	3.42
<b>Oct-25</b>	17,414	1,088	3.25-3.50	3.27
<b>Nov-25</b>	32,223	1,534	3.25-3.30	3.29
<b>Dec-25</b>	23,282	1,164	3.25	3.25

<sup>1</sup> For transactions days only.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 47b: Transactions on the Interbank Money Market: December 2024 to December 2025**

Period				Daily Average <sup>1</sup>	Range of Interbank Rates	Interbank W.A.I Rate <sup>2</sup>
	Lowest	Highest	Total			
	(Rs million)			(Per cent per annum)		
<b>December-25</b>						
01-04 Dec	315	615	1,760	440	3.35-5.06	4.37
05-11 Dec	315	1,525	6,034	862	3.25-5.06	3.83
12-18 Dec	765	2,485	12,845	1,835	3.25-5.06	3.53
19-25 Dec	315	492	2,836	405	3.25-5.06	4.44
26-31 Dec	1,415	3,272	12,772	2,129	3.25-5.06	3.48
<b>Dec-24</b>	815	2,065	32,930	1,062	2.60-4.01	3.17
<b>Jan-25</b>	445	4,515	86,045	2,776	2.60-4.01	2.90
<b>Feb-25</b>	315	2,665	42,030	1,502	2.85-5.00	3.46
<b>Mar-25</b>	315	3,245	56,952	1,837	3.45-5.00	3.71
<b>Apr-25</b>	315	1,615	14,180	473	3.50-5.00	4.17
<b>May-25</b>	315	2,766	39,953	1,289	3.25-5.06	3.80
<b>Jun-25</b>	415	2,395	24,360	812	3.55-5.06	4.19
<b>Jul-25</b>	445	1,315	18,195	587	3.55-5.06	4.25
<b>Aug-25</b>	445	1,015	22,830	736	3.50-5.06	4.17
<b>Sep-25</b>	315	1,045	15,365	512	3.40-5.06	4.39
<b>Oct-25</b>	315	2,115	28,629	924	3.25-5.06	3.79
<b>Nov-25</b>	315	2,910	46,073	1,536	3.25-5.06	3.60
<b>Dec-25</b>	315	3,272	36,247	1,169	3.25-5.06	3.67

<sup>1</sup> For transactions days only.

<sup>2</sup> Interbank Weighted Average Interest Rate.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 47c: Repo Transactions on the Interbank Money Market: December 2024 to December 2025**

<b>Period</b>	<b>Currency</b>	<b>Amount (Million)</b>	<b>Number of Days</b>	<b>Interest Rate (Per cent per annum)</b>
<b>Dec-24</b>	<b>USD</b>	50.0	7	4.7000
<b>Jan-25</b>	-	-	-	-
<b>Feb-25</b>	-	-	-	-
<b>Mar-25</b>	<b>MUR</b>	1,000.0	7	5.0000
<b>Apr-25</b>	-	-	-	-
<b>May-25</b>	-	-	-	-
<b>Jun-25</b>	-	-	-	-
<b>Jul-25</b>	<b>EUR</b>	15.0	32	2.4100
<b>Aug-25</b>	-	-	-	-
<b>Sep-25</b>	<b>EUR</b>	15.0	29	2.3800
	<b>USD</b>	26.7	15	4.1500
<b>Oct-25</b>	-	-	-	-
<b>Nov-25</b>	-	-	-	-
<b>Dec-25</b>	<b>EUR</b>	5.5	172	3.7000

Source: Financial Markets Operations Division.

**Table 48: Transactions on the Interbank Foreign Exchange Market: December 2023 to December 2025**

	Purchase of US\$ against Rupee <i>(US\$ million)</i>	Purchase of US\$ against Other Foreign Currencies <i>(US\$ million)</i>	Total Purchases		Average Interbank Rate <sup>2</sup>  Min-Max <i>(Rs/US\$)</i>
			US\$ Equivalent <sup>1</sup> <i>(US\$ million)</i>	Rupee Equivalent <i>(Rs million)</i>	
<b>December-25</b>					
01 - 05 December	0.24	17.76	26.56	1,226.78	46.0870 - 46.3000
08 - 12 December	0.48	15.70	23.76	1,092.72	45.7800 - 46.2000
15 - 19 December	0.55	13.62	22.20	1,016.99	45.7900 - 45.8307
22 - 26 December	0.41	15.14	22.30	1,022.75	45.7900 - 45.9800
29 - 31 December	1.58	16.93	22.58	1,040.94	45.9000 - 46.2999
<b>Dec-23</b>	43.33	19.75	73.38	3,279.84	44.0791-45.6613
<b>Jan-24</b>	24.49	22.48	51.57	2,341.91	44.2000-46.0373
<b>Feb-24</b>	28.86	21.05	57.96	2,641.21	44.9218-46.2336
<b>Mar-24</b>	37.78	19.26	64.69	2,981.30	45.8339-46.8200
<b>Apr-24</b>	19.78	21.04	49.38	2,300.79	46.1600-47.0320
<b>May-24</b>	24.18	34.65	65.63	3,039.38	45.8900-46.8800
<b>Jun-24</b>	11.07	73.98	97.90	4,578.63	45.8111-47.5200
<b>Jul-24</b>	5.16	47.96	58.08	2,720.88	46.4368-47.6500
<b>Aug-24</b>	72.63	58.64	139.28	6,484.67	46.0800-47.1000
<b>Sep-24</b>	27.35	80.81	112.33	5,175.14	45.7200-46.4985
<b>Oct-24</b>	3.08	107.63	124.67	5,752.79	45.8000-47.0300
<b>Nov-24</b>	9.17	83.48	105.01	4,893.71	45.7200-47.6830
<b>Dec-24</b>	3.53	65.69	94.52	4,437.37	46.4000-47.5900
<b>Jan-25</b>	1.79	78.48	100.87	4,709.41	46.2000-47.5700
<b>Feb-25</b>	2.05	78.52	100.10	4,683.29	46.0900-47.8500
<b>Mar-25</b>	3.12	95.33	118.04	5,384.62	44.7500-46.5540
<b>Apr-25</b>	9.93	101.47	168.29	7,592.94	44.2500-46.2400
<b>May-25</b>	3.90	84.51	112.53	5,168.51	45.3756-46.5800
<b>Jun-25</b>	4.70	79.85	97.20	4,451.19	44.9400 - 46.2800
<b>Jul-25</b>	2.19	77.08	109.65	4,968.37	44.6700 - 46.4000
<b>Aug-25</b>	3.47	55.15	72.43	3,321.72	45.4900 - 46.4800
<b>Sep-25</b>	2.52	93.53	110.02	5,030.59	45.1300 - 46.6400
<b>Oct-25</b>	1.91	92.80	112.38	5,106.14	45.0500 - 46.0200
<b>Nov-25</b>	0.77	66.42	88.45	4,079.35	45.7745 - 46.7000
<b>Dec-25</b>	3.26	79.15	117.40	5,400.18	45.7800 - 46.3000

<sup>1</sup> Includes purchases of foreign currencies other than US dollar.

<sup>2</sup> Weighted Average Interbank Spot Rate on Rs/US\$ transactions, as from December 2023.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 49a: Intervention by the Bank of Mauritius on the Domestic Foreign Exchange Market: December 2024 to December 2025**

Period	Purchase of US dollar	Range of Intervention Bid Rates	Amount Sterilised	Sterilisation Rates	Sale of US dollar	Range of Intervention Ask Rates
	(US\$ mn)	(Rs/US\$)	(Rs mn)	(Per cent p.a.)	(US\$ mn)	(Rs/US\$)
Dec-24	-	-	-	-	10.00	46.50
Jan-25	-	-	-	-	25.00	46.30-46.75
Feb-25	-	-	-	-	-	-
Mar-25	-	-	-	-	15.0	45.60
Apr-25	-	-	-	-	10.0	45.00
May-25	-	-	-	-	-	-
Jun-25	-	-	-	-	-	-
Jul-25	-	-	-	-	20.0	45.70
Aug-25	-	-	-	-	30.0	45.65-45.70
Sep-25	-	-	-	-	30.0	45.26-45.50
Oct-25	-	-	-	-	45.0	45.20-45.26
Nov-25	-	-	-	-	30.0	45.80-45.90
Dec-25	-	-	-	-	15.0	46.25

Source: Financial Markets Operations Division.

**Table 49b: Purchases and Sales of Foreign Currency by the Bank of Mauritius from Government and Other Institutions: December 2024 to December 2025**

Period	Purchases							Sales						
	US dollar (US\$ mn)	Rates (Rs/US\$)	EURO (EUR mn)	Rates (Rs/EUR)	GBP (GBP mn)	Rates (Rs/GBP)	Other (USD mn Equiv)	US dollar (US\$ mn)	Rates (Rs/US\$)	EURO (EUR mn)	Rates (Rs/EUR)	GBP (GBP mn)	Rates (Rs/GBP)	Other (USD mn Equiv)
Dec-24	65.000	46.97	-	-	-	-	0.708	-	-	-	-	-	-	-
Jan-25	10.000	46.64	25.000	48.50	-	-	0.005	-	-	-	-	-	-	-
Feb-25	1.000	45.99	10.000	48.13	-	-	0.004	-	-	-	-	-	-	-
Mar-25	-	-	-	-	-	-	0.004	-	-	-	-	-	-	-
Apr-25	1.000	44.89	-	-	-	-	0.054	-	-	-	-	-	-	-
May-25	2.700	45.62-45.63	-	-	-	-	0.000	-	-	-	-	-	-	-
Jun-25	164.516	45.18-45.20	-	-	-	-	2.488	-	-	-	-	-	-	-
Jul-25	10.000	44.42	-	-	-	-	0.084	-	-	-	-	-	-	-
Aug-25	9.889	45.92	15.000	53.96	-	-	11.773	-	-	-	-	-	-	-
Sep-25	1.500	45.33	-	-	-	-	0.477	-	-	-	-	-	-	-
Oct-25	46.389	45.04-45.53	-	-	-	-	0.084	4.000	45.94	-	-	-	-	-
Nov-25	15.000	45.52	-	-	-	-	0.123	-	-	-	-	-	-	-
Dec-25	44.059	45.98-46.30	33.000	54.24	-	-	0.508	-	-	-	-	-	-	-

Source: Financial Markets Operations Division; Accounting and Budgeting Division.

**Table 50a: Weighted Average Dealt Selling Rates of the Rupee<sup>1</sup> against the USD, EUR and GBP:  
December 2024 to December 2025**

Period	Rs/USD	Rs/EUR	Rs/GBP	Rs/USD	Rs/EUR	Rs/GBP
	(End of Period)			(Period Average)		
<b>Dec-24</b>	47.732	49.983	60.298	47.393	50.082	60.513
<b>Jan-25</b>	47.123	49.181	58.764	47.319	49.193	58.654
<b>Feb-25</b>	47.257	49.421	59.898	47.113	49.314	59.310
<b>Mar-25</b>	46.091	50.186	60.026	45.963	49.870	59.614
<b>Apr-25</b>	45.675	52.154	61.470	45.519	51.377	60.106
<b>May-25</b>	46.286	52.651	62.695	46.277	52.431	62.171
<b>Jun-25</b>	45.549	53.582	62.802	46.029	53.219	62.652
<b>Jul-25</b>	47.315	54.296	62.954	45.921	53.920	62.288
<b>Aug-25</b>	46.519	54.423	62.905	46.240	54.034	62.380
<b>Sep-25</b>	46.184	54.329	62.277	46.118	54.322	62.473
<b>Oct-25</b>	46.280	53.891	61.120	45.877	53.701	61.570
<b>Nov-25</b>	46.685	54.339	62.045	46.480	53.963	61.322
<b>Dec-25</b>	46.699	55.083	63.167	46.549	54.749	62.548

<sup>1</sup> Calculated on spot transactions of USD20,000 and above, or equivalent, conducted by banks and forex dealers.

Source: Financial Markets Operations Division.

**Table 50b: Exchange Rate of the Rupee (End of Period): December 2024 to December 2025**

Indicative Selling Rates	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Australian dollar	30.216	29.992	30.129	29.675	30.045	30.417	30.540	31.430	31.277	31.491	31.437	31.597	32.394
Chinese yuan	6.736	6.710	6.719	6.580	6.507	6.660	6.606	6.931	6.896	6.904	6.939	7.030	7.121
Hong kong dollar	6.195	6.119	6.174	6.017	5.979	5.991	5.905	6.163	6.102	6.082	6.102	6.155	6.159
Indian rupee (100)	57.540	56.440	56.160	56.230	55.720	56.040	55.470	56.280	55.360	54.694	54.770	54.710	54.720
Japanese yen (100)	31.336	31.426	32.602	31.933	33.127	33.108	32.722	32.910	32.734	32.318	31.423	31.229	31.247
Kenya shilling (100)	37.561	37.251	37.412	36.419	36.245	36.598	36.066	37.452	36.964	36.741	36.943	37.279	37.489
New Zealand dollar	27.143	26.963	26.887	26.687	27.550	28.012	28.065	28.468	27.884	27.297	27.204	27.395	27.698
Singapore dollar	35.423	35.244	35.563	34.860	35.488	36.405	36.318	37.190	36.943	36.518	36.469	36.879	37.238
South African rand	2.630	2.634	2.656	2.595	2.561	2.682	2.661	2.743	2.736	2.791	2.796	2.842	2.940
Swiss franc	53.365	52.493	53.357	53.190	56.276	56.971	58.123	59.226	59.044	59.137	59.381	59.616	60.626
US dollar	47.482	47.073	47.284	46.079	45.649	46.171	45.484	47.189	46.361	46.087	46.246	46.623	46.666
Pound sterling	60.060	58.744	59.770	60.000	61.412	62.493	62.721	62.914	62.886	62.206	61.130	62.025	63.117
Euro	49.757	49.135	49.349	50.161	52.149	52.631	53.571	54.187	54.332	54.286	53.761	54.293	55.032

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of Banks.

Source: Financial Markets Operations Division.

**Table 50c: Exchange Rate of the Rupee (Period Average): December 2024 to December 2025**

Indicative Selling Rates	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Australian dollar	30.659	30.080	30.405	29.694	29.394	30.521	30.621	30.872	30.933	31.371	31.126	31.368	32.047
Chinese yuan	6.723	6.691	6.705	6.566	6.454	6.646	6.643	6.689	6.812	6.882	6.880	6.974	7.046
Hong kong dollar	6.159	6.141	6.131	6.006	5.953	6.021	5.962	5.979	6.053	6.070	6.060	6.134	6.142
Indian rupee (100)	57.643	56.755	56.170	55.394	55.420	56.260	55.668	55.711	55.390	54.808	54.610	54.882	54.446
Japanese yen (100)	31.737	31.117	31.944	31.837	32.672	32.989	32.876	32.406	32.478	32.373	31.629	31.325	31.304
Kenya shilling (100)	37.368	37.308	37.258	36.375	35.990	36.650	36.473	36.401	36.803	36.670	36.663	37.122	37.356
New Zealand dollar	27.588	26.974	27.152	26.715	27.000	27.913	28.149	28.045	27.821	27.687	27.098	26.980	27.638
Singapore dollar	35.514	35.142	35.461	34.920	34.914	36.251	36.401	36.521	36.727	36.654	36.298	36.541	36.924
South African rand	2.700	2.619	2.641	2.608	2.502	2.646	2.671	2.694	2.722	2.757	2.778	2.818	2.888
Swiss franc	53.815	52.619	52.831	52.810	55.453	56.542	57.341	58.656	58.550	59.097	59.064	59.459	60.098
US dollar	47.263	47.190	47.093	45.947	45.478	46.219	45.967	45.880	46.195	46.059	45.873	46.444	46.516
Pound sterling	60.296	58.557	59.262	59.552	60.127	62.071	62.578	62.287	62.357	62.493	61.592	61.288	62.529
Euro	49.908	49.096	49.261	49.809	51.375	52.367	53.133	53.871	53.995	54.293	53.672	53.934	54.714

Note: The daily average exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D. of Banks.

Source: Financial Markets Operations Division.

**Table 50d: Average Exchange Rate of the Rupee vis-à-vis Major Trading Partner Currencies: December 2024 and December 2025**

Indicative Selling Rates	Average for 12 Months ended December 2024	Average for 12 Months ended December 2025	Appreciation/ (Depreciation) of Rupee between [1] & [2]
	[1]	[2]	Percent
Australian dollar	31.3411	30.7215	2.0
Chinese yuan	6.6732	6.7515	(1.2)
Hong Kong dollar	6.0523	6.0525	(0.0)
Indian rupee (100)	57.4495	55.4431	3.6
Japanese yen (100)	31.4612	32.0864	(1.9)
Kenya shilling (100)	35.6671	36.7442	(2.9)
New Zealand dollar	28.6291	27.4460	4.3
Singapore dollar	35.3908	36.0867	(1.9)
South African rand	2.6340	2.6977	(2.4)
Swiss franc	53.6369	57.0029	(5.9)
US dollar	46.6213	46.2174	0.9
Pound sterling	60.1301	61.2890	(1.9)
Euro	50.8910	52.5562	(3.2)

Notes:

(i) [1] is calculated on the basis of the daily average exchange rates for the period January 2024 to December 2024.

[2] is calculated on the basis of the daily average exchange rates for the period January 2025 to December 2025.

(ii) The daily average exchange rate of the Rupee is based on the average indicative selling rates for T.T. & D.D. of banks.

(iii) The appreciation/depreciation of the Rupee is calculated as follows:

$(\text{Previous period exchange rate} - \text{Current period exchange rate}) \div \text{Current period exchange rate}$ .

Source: Financial Markets Operations Division.

**Table 51: Monthly Average Exchange Rates of Selected Currencies vis-à-vis the US Dollar<sup>1</sup>:  
January 2023 to December 2025**

Period	EUR/USD			GBP/USD			USD/JPY		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
January	1.0779/83	1.0903/07	1.0346/48	1.2233/37	1.2699/03	1.2335/40	130.42/43	146.09/12	156.58/60
February	1.0707/10	1.0788/92	1.0407/08	1.2080/83	1.2627/30	1.2520/26	132.92/93	149.54/56	152.09/10
March	1.0706/09	1.0863/66	1.0789/90	1.2134/37	1.2699/03	1.2897/01	133.81/82	150.04/06	149.24/27
April	1.0953/57	1.0724/27	1.1241/43	1.2435/38	1.2521/26	1.3147/52	133.42/44	153.66/68	143.97/99
May	1.0873/76	1.0806/09	1.1278/80	1.2481/84	1.2631/35	1.3363/67	137.05/07	155.84/86	144.69/71
June	1.0833/36	1.0767/70	1.1510/12	1.2620/23	1.2717/21	1.3550/54	141.26/29	157.88/90	144.48/51
July	1.1055/58	1.0840/42	1.1690/92	1.2880/83	1.2848/53	1.3511/15	141.01/04	158.05/08	146.81/84
August	1.0913/17	1.1014/16	1.1631/32	1.2710/13	1.2940/43	1.3431/37	144.77/79	146.27/29	147.67/70
September	1.0685/88	1.1105/06	1.1734/35	1.2411/14	1.3210/12	1.3505/10	147.61/63	143.15/16	147.81/84
October	1.0560/64	1.0907/08	1.1645/47	1.2170/73	1.3063/65	1.3362/67	149.53/55	149.40/42	151.34/37
November	1.0823/27	1.0632/33	1.1558/60	1.2430/34	1.2750/54	1.3133/38	149.77/79	153.67/69	155.08/11
December	1.0918/21	1.0473/75	1.1706/07	1.2663/68	1.2642/48	1.3375/81	144.16/18	153.58/61	155.78/80

<sup>1</sup> International Market Rates

**Table 52: Mauritius Exchange Rate Index (MERI): January 2023 to December 2025**

Period	MERI1			MERI2		
	2023	2024	2025	2023	2024	2025
January	123.354	124.469	128.342	121.871	122.991	126.634
February	127.001	126.837	128.539	125.421	125.285	126.857
March	129.221	128.485	127.082	127.599	126.941	125.552
April	126.412	128.886	127.504	124.911	127.292	126.088
May	126.665	128.596	129.999	125.115	127.056	128.602
June	126.965	129.786	130.244	125.418	128.229	128.927
July	127.974	130.703	130.584	126.513	129.180	129.325
August	126.813	130.476	131.240	125.297	129.012	129.959
September	124.684	130.368	131.296	123.111	128.960	130.058
October	122.303	130.037	130.379	120.714	128.575	129.131
November	123.073	129.708	131.485	121.581	128.134	130.196
December	123.422	129.543	132.456	121.957	127.900	131.228

Notes:

(i) The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

(ii) The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

(iii) Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

(iv) The base year of the MERI is January - December 2007 = 100.

(v) An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Source: Financial Markets Operations Division.

**Table 53: Foreign Currency Transactions: December 2024 to December 2025<sup>1</sup>**

(US\$ million)

Month	Purchases by banks and FX dealers				Sales by banks and FX dealers				Turnover
	Spot		Forward	Total	Spot		Forward	Total	
	Miscellaneous <sup>2</sup>	More than US\$20,000 or equivalent			Miscellaneous <sup>2</sup>	More than US\$20,000 or equivalent			
<b>Dec-24</b>	288.6	339.2	9.0	<b>636.9</b>	261.7	286.4	43.7	<b>591.9</b>	<b>1,228.7</b>
<b>Jan-25</b>	230.0	217.1	38.1	<b>485.2</b>	253.5	220.3	47.5	<b>521.3</b>	<b>1,006.5</b>
<b>Feb-25</b>	193.8	258.5	55.1	<b>507.4</b>	235.2	216.1	59.4	<b>510.8</b>	<b>1,018.2</b>
<b>Mar-25</b>	242.5	303.1	74.6	<b>620.2</b>	292.3	278.0	63.6	<b>633.9</b>	<b>1,254.1</b>
<b>Apr-25</b>	243.2	313.3	112.0	<b>668.5</b>	281.6	359.2	54.2	<b>695.0</b>	<b>1,363.5</b>
<b>May-25</b>	332.4	366.9	91.2	<b>790.5</b>	347.4	356.8	94.3	<b>798.5</b>	<b>1,589.0</b>
<b>Jun-25</b>	382.5	338.2	89.3	<b>810.0</b>	388.5	326.5	90.0	<b>805.0</b>	<b>1,615.0</b>
<b>Jul-25</b>	251.3	277.8	53.4	<b>582.5</b>	291.9	309.9	32.8	<b>634.6</b>	<b>1,217.1</b>
<b>Aug-25</b>	227.1	261.1	42.2	<b>530.4</b>	248.3	291.0	36.7	<b>576.0</b>	<b>1,106.4</b>
<b>Sep-25</b>	250.7	286.7	16.1	<b>553.5</b>	298.0	259.2	39.0	<b>596.2</b>	<b>1,149.7</b>
<b>Oct-25</b>	284.5	264.3	12.7	<b>561.5</b>	348.2	279.1	22.1	<b>649.4</b>	<b>1,210.9</b>
<b>Nov-25</b>	257.0	287.3	59.1	<b>603.4</b>	295.4	269.5	49.0	<b>613.9</b>	<b>1,217.3</b>
<b>Dec-25</b>	306.1	370.7	34.4	<b>711.2</b>	356.6	326.2	36.5	<b>719.3</b>	<b>1,430.5</b>

<sup>1</sup> Transactions conducted by banks and foreign exchange dealers, excluding interbank and swap transactions.

<sup>2</sup> Includes transactions below US\$20,000 or equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 54a: Foreign Currency Purchases by banks and FX dealers (Sectorwise): December 2024 to December 2025<sup>1</sup>

(US\$ million)

Sector (ISIC 1 digit)*	Description	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
A	Agriculture, forestry and fishing	6.2	26.0	23.9	22.1	25.4	19.9	21.8	21.4	15.9	14.1	7.9	16.5	14.2
B	Mining and quarrying	0.3	0.2	0.5	0.2	0.3	0.3	0.2	0.6	0.1	0.4	0.4	0.2	0.7
C	Manufacturing	28.2	17.6	22.5	25.2	26.5	30.3	22.3	35.6	37.8	21.6	23.9	26.9	33.2
D	Electricity, gas, steam and air conditioning supply	1.0	0.3	0.8	0.5	0.3	0.2	0.3	0.6	0.2	0.2	0.4	0.5	0.2
E	Water supply; sewerage, waste management and remediation activities	0.8	0.5	0.2	0.8	0.6	0.8	0.6	0.6	0.4	1.0	0.8	0.7	1.0
F	Construction	9.0	5.7	3.8	6.0	4.6	5.0	10.9	8.4	6.2	8.1	3.6	6.3	8.7
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	9.9	8.5	9.1	15.8	8.8	13.2	11.7	7.6	6.7	9.3	8.4	7.2	8.6
H	Transportation and storage	5.7	5.7	5.8	6.9	6.3	4.9	23.5	5.6	4.3	5.4	4.8	4.3	7.2
I	Accommodation and food service activities	53.8	43.6	64.1	83.7	87.4	105.1	75.5	48.0	47.5	46.0	50.3	88.7	83.0
J	Information and communication	20.8	13.8	13.3	13.5	19.8	15.6	14.1	14.7	14.3	13.3	12.7	14.6	22.3
K	Financial and insurance activities	89.5	48.3	83.6	91.6	119.1	143.6	99.9	57.1	65.4	78.7	51.3	46.1	73.9
L	Real estate activities	10.2	2.9	5.7	10.1	11.8	7.2	19.6	12.2	8.9	10.8	9.2	10.4	12.4
M	Professional, scientific and technical activities	47.4	33.0	27.8	33.3	28.6	31.8	46.2	44.5	37.0	31.1	34.3	36.3	52.4
N	Administrative and support service activities	32.9	25.8	24.4	27.7	29.8	28.7	27.9	31.1	26.7	28.7	33.6	38.2	41.7
O	Public administration and defence; compulsory social security	2.8	1.2	0.6	1.4	2.0	1.5	1.9	2.9	0.5	1.0	0.9	1.3	0.7
P	Education	1.3	1.0	0.8	1.1	1.4	1.9	1.9	1.4	1.4	1.1	0.9	3.6	3.2
Q	Human health and social work activities	2.6	0.8	1.1	0.8	0.9	1.3	1.3	0.9	1.0	0.4	0.7	4.0	0.8
R	Arts, entertainment and recreation	1.8	2.0	1.1	1.1	1.6	1.9	2.7	1.0	1.0	0.8	0.8	0.5	0.7
S	Other service activities	1.0	0.4	0.4	0.9	1.0	0.6	0.7	1.8	0.8	0.4	0.7	0.3	0.3
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.6	0.6	0.3	0.3	0.7	0.3	1.6	0.3	0.5	0.7	0.1	1.6	1.4
	Personal	22.4	17.2	23.7	34.7	48.0	44.0	42.6	35.1	26.8	29.9	31.5	38.2	38.3
	<b>Total</b>	<b>348.2</b>	<b>255.2</b>	<b>313.6</b>	<b>377.7</b>	<b>425.3</b>	<b>458.1</b>	<b>427.5</b>	<b>331.2</b>	<b>303.3</b>	<b>302.8</b>	<b>277.0</b>	<b>346.4</b>	<b>405.1</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

<sup>1</sup> Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 54b: Foreign Currency Sales by banks and FX dealers (Sectorwise): December 2024 to December 2025<sup>1</sup>

(US\$ million)

Sector (ISIC 1 digit)*	Description	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
A	Agriculture, forestry and fishing	3.4	5.1	4.3	6.7	7.8	6.4	4.6	2.9	3.3	2.5	2.6	4.7	9.2
B	Mining and quarrying	0.0	0.1	0.9	0.0	0.0	0.0	0.0	0.4	0.0	0.0	1.2	0.0	0.0
C	Manufacturing	28.3	20.4	21.5	29.8	26.7	34.3	23.1	19.3	17.0	23.7	26.3	20.9	38.2
D	Electricity, gas, steam and air conditioning supply	6.8	6.5	12.1	22.1	12.2	26.9	48.5	28.6	45.5	47.1	20.7	51.8	37.6
E	Water supply; sewerage, waste management and remediation activities	0.3	0.2	0.2	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.2	0.1	0.1
F	Construction	10.1	6.9	3.2	4.9	6.7	8.0	7.6	5.5	5.0	5.9	5.6	5.5	8.3
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	179.5	154.9	164.6	184.9	280.7	299.2	234.6	195.8	184.5	154.0	166.5	165.2	182.4
H	Transportation and storage	11.7	8.0	6.7	9.4	11.5	8.6	7.2	6.9	11.1	10.5	12.4	11.3	8.9
I	Accommodation and food service activities	1.5	1.4	1.3	2.3	1.5	1.8	1.9	1.7	2.0	1.5	1.8	1.0	7.3
J	Information and communication	11.5	11.6	8.4	12.6	6.4	8.4	7.6	5.9	8.2	4.9	3.7	2.9	4.7
K	Financial and insurance activities	33.4	19.9	26.0	34.8	23.8	21.3	42.2	37.0	22.8	17.6	22.0	23.0	36.9
L	Real estate activities	1.2	1.6	1.2	1.2	0.8	1.2	1.9	1.8	0.7	2.3	1.2	1.7	2.4
M	Professional, scientific and technical activities	7.5	3.9	2.5	5.3	5.4	5.9	5.4	13.8	5.1	5.9	4.0	5.3	4.4
N	Administrative and support service activities	4.7	4.6	6.6	5.5	6.0	6.1	4.5	3.8	4.2	4.4	4.0	5.1	5.5
O	Public administration and defence; compulsory social security	1.8	3.6	1.8	1.9	4.2	1.3	3.6	3.0	4.1	2.3	4.5	2.3	2.1
P	Education	2.9	1.2	0.8	1.2	0.5	1.1	0.3	0.5	0.9	1.3	8.2	3.9	1.1
Q	Human health and social work activities	0.5	0.3	0.4	0.6	0.2	0.5	0.6	0.9	0.4	0.7	0.5	0.5	0.8
R	Arts, entertainment and recreation	0.8	0.7	0.3	0.4	0.3	0.4	0.3	0.3	0.3	0.6	0.3	0.2	0.2
S	Other service activities	0.8	0.7	1.7	1.8	0.1	0.6	0.2	0.7	0.5	0.4	0.5	0.3	0.7
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
U	Activities of extraterritorial organizations and bodies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	23.4	16.2	11.1	16.0	18.5	19.0	22.4	13.9	12.1	12.6	14.8	12.8	11.9
	<b>Total</b>	<b>330.1</b>	<b>267.8</b>	<b>275.5</b>	<b>341.6</b>	<b>413.4</b>	<b>451.1</b>	<b>416.5</b>	<b>342.7</b>	<b>327.7</b>	<b>298.2</b>	<b>301.2</b>	<b>318.5</b>	<b>362.7</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

<sup>1</sup> Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 55a: Foreign Currency Purchases by banks and FX dealers in Major Currencies: December 2024 to December 2025<sup>1</sup>***(US\$ million)*

	USD	EUR	GBP	Others	Total
<b>Dec-24</b>	138.1	144.1	28.0	38.0	<b>348.2</b>
<b>Jan-25</b>	94.7	119.6	24.6	16.3	<b>255.2</b>
<b>Feb-25</b>	105.6	127.1	31.1	49.8	<b>313.6</b>
<b>Mar-25</b>	126.7	163.7	31.6	55.7	<b>377.7</b>
<b>Apr-25</b>	120.2	203.1	35.5	66.5	<b>425.3</b>
<b>May-25</b>	130.4	224.4	49.4	53.9	<b>458.1</b>
<b>Jun-25</b>	161.9	160.5	22.9	82.2	<b>427.5</b>
<b>Jul-25</b>	141.4	126.1	23.3	40.4	<b>331.2</b>
<b>Aug-25</b>	112.7	102.3	20.5	67.9	<b>303.3</b>
<b>Sep-25</b>	106.1	97.4	13.1	86.2	<b>302.8</b>
<b>Oct-25</b>	110.5	105.4	13.3	47.8	<b>277.0</b>
<b>Nov-25</b>	119.1	136.5	17.8	73.0	<b>346.4</b>
<b>Dec-25</b>	132.5	144.1	24.3	104.1	<b>405.1</b>

**Table 55b: Foreign Currency Sales by banks and FX dealers in Major Currencies: December 2024 to December 2025<sup>1</sup>***(US\$ million)*

	USD	EUR	GBP	Others	Total
<b>Dec-24</b>	138.6	118.1	13.5	59.9	<b>330.1</b>
<b>Jan-25</b>	139.4	67.8	5.4	55.2	<b>267.8</b>
<b>Feb-25</b>	100.5	72.0	7.8	95.2	<b>275.5</b>
<b>Mar-25</b>	137.1	97.6	6.9	100.0	<b>341.6</b>
<b>Apr-25</b>	130.8	88.5	5.0	189.1	<b>413.4</b>
<b>May-25</b>	130.3	154.7	13.1	153.0	<b>451.1</b>
<b>Jun-25</b>	149.0	72.5	5.7	189.3	<b>416.5</b>
<b>Jul-25</b>	114.8	73.2	6.7	148.0	<b>342.7</b>
<b>Aug-25</b>	97.4	54.6	5.2	170.5	<b>327.7</b>
<b>Sep-25</b>	92.9	48.8	6.7	149.8	<b>298.2</b>
<b>Oct-25</b>	108.9	58.8	12.7	120.7	<b>301.2</b>
<b>Nov-25</b>	89.5	55.2	10.5	163.3	<b>318.5</b>
<b>Dec-25</b>	108.4	84.4	5.6	164.3	<b>362.7</b>

<sup>1</sup> Spot and forward foreign currency transactions conducted by banks and foreign exchange dealers, above US\$20,000 or equivalent, excluding interbank and swap transactions.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

Table 56: Swap Transactions by banks in Major Currencies (Sectorwise): October to December 2025<sup>1</sup>

(US\$ million)

ISIC 1 digit*	Sector	Oct-25		Nov-25		Dec-25	
		Purchases by banks	Sales by banks	Purchases by banks	Sales by banks	Purchases by banks	Sales by banks
<b>USD</b>							
A	Agriculture, forestry and fishing	6.0	3.4	3.1	0.8	5.4	0.4
C	Manufacturing	20.4	10.5	18.4	9.8	34.3	9.3
D	Electricity, gas, steam and air conditioning supply	0.0	74.7	0.0	3.3	2.9	2.3
E	Water supply, sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	2.8	0.1	2.9	0.0	2.9	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	49.5	25.6	41.6	23.7	57.4	22.7
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	11.5	4.7	9.1	0.9	12.2	4.1
J	Information and communication	0.0	9.0	0.0	3.8	0.1	7.2
K	Financial and insurance activities	170.6	194.7	172.9	88.5	131.2	69.2
L	Real estate activities	0.0	0.4	0.0	0.0	0.1	0.0
M	Professional, scientific and technical activities	0.1	0.0	0.2	0.0	0.1	0.0
N	Administrative and support service activities	0.4	0.0	0.3	0.0	0.4	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.2	0.0	0.2	0.5	0.5	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total - USD</b>	<b>261.5</b>	<b>323.1</b>	<b>248.7</b>	<b>131.2</b>	<b>247.4</b>	<b>115.4</b>
<b>EUR</b>							
A	Agriculture, forestry and fishing	0.1	13.2	2.2	1.1	3.0	0.2
C	Manufacturing	13.0	0.0	6.9	0.0	20.4	0.2
D	Electricity, gas, steam and air conditioning supply	14.3	1.4	8.6	27.0	6.2	3.9
E	Water supply, sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	1.1	0.0	1.1	0.0	1.1	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	62.0	18.1	32.9	19.8	39.4	11.8
H	Transportation and storage	0.0	0.0	0.0	0.2	0.0	0.3
I	Accommodation and food service activities	96.3	0.9	101.8	0.1	149.7	0.5
J	Information and communication	0.0	1.2	0.0	2.9	0.0	3.5
K	Financial and insurance activities	14.5	8.6	18.4	7.2	21.2	6.1
L	Real estate activities	0.0	2.7	0.0	2.6	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.5	0.3	0.5	0.0	0.5	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total - EUR</b>	<b>201.8</b>	<b>46.3</b>	<b>172.4</b>	<b>60.9</b>	<b>241.4</b>	<b>26.3</b>
<b>GBP</b>							
A	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	0.0	0.0
C	Manufacturing	3.1	3.3	2.1	0.0	2.5	0.0
D	Electricity, gas, steam and air conditioning supply	0.0	0.0	0.0	0.0	0.0	0.0
E	Water supply, sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.7	0.0	0.7	0.0	0.9
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	2.1	0.5	4.1	0.3	10.1	0.0
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	0.6	0.6	1.4	0.3	0.6	0.6
L	Real estate activities	0.3	0.0	0.3	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total - GBP</b>	<b>6.1</b>	<b>5.2</b>	<b>7.8</b>	<b>1.3</b>	<b>13.2</b>	<b>1.5</b>
<b>Other foreign currencies</b>							
A	Agriculture, forestry and fishing	0.0	0.0	0.0	0.0	0.0	0.0
C	Manufacturing	0.0	0.4	0.0	0.0	0.0	0.3
D	Electricity, gas, steam and air conditioning supply	0.0	0.0	0.0	0.0	0.0	0.0
E	Water supply, sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	0.0	0.0	0.0	0.0	0.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.0	0.0	0.0	0.0	0.3	0.0
H	Transportation and storage	0.0	0.0	0.0	0.0	0.0	0.0
I	Accommodation and food service activities	0.0	0.0	0.0	0.0	0.0	0.0
J	Information and communication	0.0	0.0	0.0	0.0	0.0	0.0
K	Financial and insurance activities	0.3	0.3	1.9	1.9	1.4	1.4
L	Real estate activities	0.0	0.0	0.0	0.0	0.0	0.0
M	Professional, scientific and technical activities	0.0	0.0	0.0	0.0	0.0	0.0
N	Administrative and support service activities	0.0	0.0	0.0	0.0	0.0	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.0	0.0	0.0	0.0	0.0	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total - Other foreign currencies</b>	<b>0.3</b>	<b>0.6</b>	<b>1.9</b>	<b>1.9</b>	<b>1.7</b>	<b>1.7</b>
<b>ALL FOREIGN CURRENCIES</b>							
A	Agriculture, forestry and fishing	6.1	16.7	5.2	1.9	8.4	0.6
C	Manufacturing	36.5	14.2	27.3	9.8	57.1	9.8
D	Electricity, gas, steam and air conditioning supply	14.3	76.1	8.6	30.3	9.1	6.2
E	Water supply, sewerage, waste management and remediation activities	0.0	0.0	0.0	0.0	0.0	0.0
F	Construction	4.0	0.1	4.0	0.0	4.0	0.0
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	111.5	44.3	74.5	44.3	97.1	35.4
H	Transportation and storage	0.0	0.0	0.0	0.2	0.0	0.3
I	Accommodation and food service activities	109.9	6.2	115.0	1.2	172.0	4.6
J	Information and communication	0.0	10.1	0.0	6.6	0.1	10.7
K	Financial and insurance activities	186.0	204.2	194.6	98.0	154.4	77.3
L	Real estate activities	0.3	3.1	0.3	2.6	0.1	0.0
M	Professional, scientific and technical activities	0.1	0.0	0.2	0.0	0.1	0.0
N	Administrative and support service activities	0.8	0.3	0.8	0.0	0.9	0.0
O	Public administration and defence; compulsory social security	0.0	0.0	0.0	0.0	0.0	0.0
Q	Human health and social work activities	0.0	0.0	0.0	0.0	0.0	0.0
R	Arts, entertainment and recreation	0.2	0.0	0.2	0.5	0.5	0.0
S	Other service activities	0.0	0.0	0.0	0.0	0.0	0.0
	Personal	0.0	0.0	0.0	0.0	0.0	0.0
	<b>GRAND TOTAL</b>	<b>469.7</b>	<b>375.3</b>	<b>430.7</b>	<b>195.3</b>	<b>503.7</b>	<b>144.9</b>

\* The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4).

Details on ISIC Rev.4 are available on the United Nations Statistics Division website.

<sup>1</sup> Swap transactions against EUR in US\$ equivalent.

Figures may not add up to totals due to rounding.

Source: Financial Markets Operations Division.

**Table 57a: Transactions on the Stock Exchange of Mauritius: December 2024 to December 2025**

Period	Official Market						
	Number of Sessions	Average				Value of Transactions (Rs'000)	Volume of Transactions ('000)
		SEMTRI <sup>1</sup> (in Rs terms)	SEMTRI <sup>1</sup> (in US\$ terms)	SEM-7/ SEM10 <sup>2</sup>	SEMDEX		
Dec-24	21	10,781.40	3,617.41	446.98	2,392.11	45,254	948
Jan-25	20	11,158.02	3,747.79	463.49	2,471.00	38,792	1,174
Feb-25	17	11,386.83	3,837.53	471.78	2,520.43	49,423	1,536
Mar-25	20	11,249.56	3,888.36	464.77	2,487.06	63,845	1,384
Apr-25	21	10,823.11	3,784.03	445.81	2,389.68	45,318	1,390
May-25	21	10,947.48	3,761.44	449.43	2,409.47	76,582	2,395
Jun-25	21	10,783.34	3,725.32	433.82	2,333.08	68,409	1,643
Jul-25	23	11,002.32	3,807.89	442.57	2,368.40	55,060	2,302
Aug-25	20	11,359.24	3,901.70	457.28	2,442.30	54,871	1,740
Sep-25	22	11,426.44	3,936.58	460.71	2,455.33	62,680	1,543
Oct-25	22	11,514.42	3,982.23	466.63	2,473.48	45,169	1,284
Nov-25	20	11,369.65	3,885.41	457.54	2,428.29	51,494	1,559
Dec-25	22	11,318.54	3,862.59	446.33	2,383.35	58,664	1,416

<sup>1</sup> The SEM Total Return Index (SEMTRI) was launched on 3 October 2002 at 743.44 in Rupee terms, and 391.34 in US dollar terms (Base value as at 5 July 1989=100). The new index includes price earning ratios and dividend earnings, besides measuring price changes on listed stocks. The index has been worked back so as to provide the market's evolution over time.

<sup>2</sup> The SEM-7 started with an index value of 100 on 30 March 1998. As from 2 October 2014, the SEM-7 has been replaced by the SEM-10. The opening level of the SEM-10 was set at the closing level of the SEM-7 index on 1 October 2014.

**Table 57b: Transactions\* by Non-Residents on the Stock Exchange of Mauritius: December 2024 to December 2025**

(Rs million)

Period	Purchases	Sales	Net Purchases(+)/ Net Sales(-)
Dec-24	112.36	112.44	-0.08
Jan-25	57.0	94.5	-37.6
Feb-25	97.4	305.7	-208.3
Mar-25	145.1	324.3	-179.2
Apr-25	93.0	109.4	-16.5
May-25	110.7	102.2	8.5
Jun-25	260.0	488.4	-228.4
Jul-25	312.9	432.8	-119.9
Aug-25	482.8	305.8	177.0
Sep-25	197.5	424.6	-227.0
Oct-25	155.1	318.5	-163.4
Nov-25	119.7	459.5	-339.9
Dec-25	130.3	600.6	-470.3
<b>Total</b>	<b>2,274.0</b>	<b>4,078.9</b>	<b>-1,804.9</b>

\* Refer to transactions on the Official Market.

Figures may not add up to total due to rounding.

Source: The Stock Exchange of Mauritius Ltd.

**Table 58: Tourist Arrivals: January 2021 to December 2025 and Gross Tourism Earnings: January 2021 to November 2025**

	2021		2022		2023		2024		2025	
	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals	Gross Tourism Earnings (Rs million)	Tourist Arrivals <sup>1</sup>	Gross Tourism Earnings (Rs million)
<b>January</b>	1,232	243	40,028	4,343	107,684	8,441	119,305	9,162	116,926	8,553
<b>February</b>	1,229	176	52,724	3,556	91,850	6,452	109,266	7,382	95,991	7,237
<b>March</b>	311	103	66,066	4,640	105,663	7,388	117,991	7,437	113,472	7,792
<b>April</b>	58	90	84,268	4,296	109,031	6,632	105,619	7,833	120,157	8,613
<b>May</b>	115	124	70,462	4,309	100,030	6,900	104,952	7,063	115,090	8,249
<b>June</b>	280	171	63,008	4,128	82,208	5,888	88,416	5,525	97,273	6,956
<b>July</b>	1,242	370	94,084	5,128	107,832	6,440	117,224	6,894	129,206	7,848
<b>August</b>	2,499	577	86,605	5,892	98,990	6,537	106,574	7,208	115,491	7,767
<b>September</b>	2,494	757	81,087	5,315	97,838	6,120	102,453	6,875	104,492	8,038
<b>October</b>	54,434	3,044	117,323	6,676	125,645	7,714	133,065	8,391	137,809	10,131
<b>November</b>	65,922	4,962	106,905	7,834	119,494	8,745	123,104	9,485	128,903	10,040 <sup>1</sup>
<b>December</b>	49,964	4,636	134,730	8,728	149,145	8,736	154,208	10,319	161,440	n.a.
<b>Total</b>	<b>179,780</b>	<b>15,253</b>	<b>997,290</b>	<b>64,845</b>	<b>1,295,410</b>	<b>85,993</b>	<b>1,382,177</b>	<b>93,574</b>	<b>1,436,250</b>	<b>91,224</b>

Note: Gross tourism earnings are estimated from banking records as well as returns submitted by money-changers and foreign exchange dealers. It should be noted that there may be leads and lags in the recording of tourism earnings data.

<sup>1</sup> Provisional.

n.a.: not available.

Source: Statistics Mauritius; Economic Analysis & Research and Statistics Department, Bank of Mauritius.

**Table 59: Gross Official International Reserves:December 2022 to December 2025**

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Gross Official International Reserves	Gross Official International Reserves <sup>1</sup>	Import Cover
	Gold	SDR	Other	TOTAL				
	(Rs million)							
<b>Dec-22</b>	31,875	12,798	295,122	339,795	2,415	<b>342,210.0</b>	<b>7,796.3</b>	<b>11.5</b>
<b>Jan-23</b>	34,103	13,290	254,325	301,718	2,495	<b>304,213.0</b>	<b>6,797.1</b>	<b>10.0</b>
<b>Feb-23</b>	33,666	13,486	256,243	303,395	2,555	<b>305,950.0</b>	<b>6,577.7</b>	<b>10.1</b>
<b>Mar-23</b>	36,424	13,593	254,068	304,085	2,562	<b>306,647.0</b>	<b>6,654.7</b>	<b>10.1</b>
<b>Apr-23</b>	35,752	13,392	239,285	288,430	2,509	<b>290,939.0</b>	<b>6,455.5</b>	<b>9.6</b>
<b>May-23</b>	35,959	13,275	240,096	289,330	2,527	<b>291,857.0</b>	<b>6,359.8</b>	<b>9.6</b>
<b>Jun-23</b>	34,919	13,398	255,100	303,417	2,533	<b>305,951.0</b>	<b>6,664.4</b>	<b>10.1</b>
<b>Jul-23</b>	35,998	13,947	253,559	303,504	2,566	<b>306,069.0</b>	<b>6,647.0</b>	<b>10.1</b>
<b>Aug-23</b>	35,492	13,623	259,230	308,344	2,519	<b>310,863.0</b>	<b>6,809.9</b>	<b>10.2</b>
<b>Sep-23</b>	33,417	13,180	244,024	290,621	2,436	<b>293,057.0</b>	<b>6,563.5</b>	<b>9.6</b>
<b>Oct-23</b>	35,391	13,157	246,071	294,619	2,422	<b>297,041.0</b>	<b>6,688.1</b>	<b>9.8</b>
<b>Nov-23</b>	36,149	13,308	245,335	294,792	2,452	<b>297,244.0</b>	<b>6,706.6</b>	<b>9.8</b>
<b>Dec-23</b>	36,649	13,384	268,865	318,898	2,466	<b>321,364.0</b>	<b>7,254.0</b>	<b>10.6</b>
<b>Jan-24</b>	36,878	13,307	271,351	321,536	2,415	<b>323,951.0</b>	<b>7,152.3</b>	<b>9.7</b>
<b>Feb-24</b>	37,338	13,371	274,093	324,802	2,454	<b>327,256.0</b>	<b>7,125.9</b>	<b>9.8</b>
<b>Mar-24</b>	41,608	14,098	279,237	334,943	2,342	<b>337,285.0</b>	<b>7,226.3</b>	<b>10.1</b>
<b>Apr-24</b>	43,174	14,052	278,343	335,569	2,334	<b>337,902.0</b>	<b>7,233.2</b>	<b>10.1</b>
<b>May-24</b>	43,410	13,940	299,239	356,589	2,329	<b>358,918.0</b>	<b>7,730.3</b>	<b>10.7</b>
<b>Jun-24</b>	44,227	14,240	328,779	387,246	2,381	<b>389,627.0</b>	<b>8,192.1</b>	<b>11.6</b>
<b>Jul-24</b>	45,174	14,421	310,022	369,617	2,367	<b>371,984.0</b>	<b>7,946.3</b>	<b>11.1</b>
<b>Aug-24</b>	47,097	14,530	295,534	357,161	2,394	<b>359,554.0</b>	<b>7,699.4</b>	<b>10.7</b>
<b>Sep-24</b>	48,861	14,464	306,270	369,595	2,379	<b>371,975.0</b>	<b>8,071.2</b>	<b>11.1</b>
<b>Oct-24</b>	51,558	14,126	324,034	389,718	2,353	<b>392,071.0</b>	<b>8,447.2</b>	<b>11.7</b>
<b>Nov-24</b>	49,728	13,983	326,745	390,456	2,342	<b>392,797.0</b>	<b>8,389.2</b>	<b>11.7</b>
<b>Dec-24</b>	49,357	13,752	337,207	400,315	2,225	<b>402,540.0</b>	<b>8,509.6</b>	<b>12.0</b>
<b>Jan-25</b>	52,250	13,671	330,568	396,490	2,203	<b>398,693.0</b>	<b>8,510.0</b>	<b>11.9</b>
<b>Feb-25</b>	53,539	13,657	331,801	398,996	2,217	<b>401,213.0</b>	<b>8,543.5</b>	<b>12.0</b>
<b>Mar-25</b>	57,062	13,477	329,618	400,157	2,193	<b>402,350.0</b>	<b>8,792.0</b>	<b>12.0</b>
<b>Apr-25</b>	60,030	13,635	316,222	389,887	2,227	<b>392,114.0</b>	<b>8,658.4</b>	<b>11.7</b>
<b>May-25</b>	60,450	13,746	330,378	404,574	2,257	<b>406,831.0</b>	<b>8,860.6</b>	<b>12.1</b>
<b>Jun-25</b>	59,568	13,790	364,536	437,895	2,317	<b>440,212.0</b>	<b>9,717.8</b>	<b>13.1</b>
<b>Jul-25</b>	62,251	14,241	357,794	434,286	2,375	<b>436,661.0</b>	<b>9,274.0</b>	<b>13.0</b>
<b>Aug-25</b>	62,774	13,957	352,045	428,775	2,347	<b>431,123.0</b>	<b>9,359.6</b>	<b>12.9</b>
<b>Sep-25</b>	69,874	13,919	352,229	436,021	2,339	<b>438,361.0</b>	<b>9,565.0</b>	<b>13.1</b>
<b>Oct-25</b>	74,038	13,903	347,007	434,948	2,332	<b>437,280.0</b>	<b>9,481.9</b>	<b>13.0</b>
<b>Nov-25</b>	76,803	13,846	338,685	429,335	2,337	<b>431,672.0</b>	<b>9,341.4</b>	<b>12.9</b>
<b>Dec-25</b> <sup>2</sup>	80,246	13,992	381,696	475,934	2,369	<b>478,303.0</b>	<b>10,293.5</b>	<b>14.3</b>

<sup>1</sup> Valued at end-of-period exchange rate.

<sup>2</sup> Provisional.

Figures may not add up to total due to rounding.

Note: The import cover is based on imports of goods and services, excluding GBCs, for the corresponding calendar year except for 2025 which is based on that of calendar year 2024.

Source: Economic Analysis &amp; Research and Statistics Department.

**Table 60a: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Sector: 2016 to 2024 (Annual) and First Semester of 2025 (2025H1)**

(Rs million)

Sector	Description	2016	2017	2018	2019	2020	2021	2022 <sup>1</sup>	2023 <sup>2</sup>	2024 <sup>2</sup>	2025H1 <sup>2</sup>
A	Agriculture, forestry and fishing	37	18	22	10	199	19	437	6,163	507	701
C	Manufacturing	1,609	929	683	793	2,580	996	1,125	134	335	20
D	Electricity, gas, steam and air conditioning supply	91	218	107	50	3	97	48	118	352	843
E	Water supply; sewerage, waste management and remediation	-	-	-	23	-	53	78	39	-	-
F	Construction	700	1,234	257	279	282	152	85	10	24	13
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	597	506	947	516	680	1,098	514	468	186	59
H	Transportation and storage	204	101	91	242	338	673	486	12	4	1
I	Accommodation and food service activities	1,478	1,867	1,211	1,498	1,017	2,368	5,057	2,965	1,290	14
J	Information and communication	467	482	773	741	552	730	1,453	924	192	779
K	Financial and insurance activities	2,269	7,467	6,045	1,044	1,719	2,744	1,941	129	974	284
L	Real estate activities	9,976	8,800	9,631	16,180	9,210	8,922	15,657	21,118	23,950	10,458
	of which - IRS/RES/IHS/PDS/SCS <sup>3</sup>	7,936	5,775	8,064	14,030	6,308	5,922	11,362	13,913	18,629	8,502
M	Professional, scientific and technical activities	63	103	24	38	24	159	312	375	236	71
N	Administrative and support service activities	32	56	65	23	42	51	711	399	93	38
P	Education	15	279	46	489	116	130	4,591	25	23	-
Q	Human health and social work activities	615	126	74	48	143	232	666	311	11	16
R	Arts, entertainment and recreation	-	52	35	55	19	13	305	13	11	7
S	Other service activities	11	104	34	260	20	31	24	7	5	-
	Unspecified <sup>4</sup>	-	-	-	-	-	-	-	3,800	4,800	2,300
	<b>Total</b>	<b>18,161</b>	<b>22,342</b>	<b>20,045</b>	<b>22,289</b>	<b>16,944</b>	<b>18,469</b>	<b>33,491</b>	<b>37,011</b>	<b>32,993</b>	<b>15,605</b>

Note:  
(i) Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at [https://unstats.un.org/unsd/publication/SeriesM/seriesM\\_Arev4e.pdf](https://unstats.un.org/unsd/publication/SeriesM/seriesM_Arev4e.pdf).

(ii) The data for 2016 to 2022 have been supplemented with the results from the annual Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/Real Estate Scheme/Invest Hotel Scheme/Property Development Scheme/Smart City Scheme.

<sup>4</sup> The data for 2023, 2024 and 2025H1 include the Bank's estimates for gross direct investment based on past FALS data.

**Table 60b: Gross Direct Investment Flows in Mauritius (Excluding Global Business) by Geographical Origin: 2016 to 2024 (Annual) and First Semester of 2025 (2025H1)**

(Rs million)

Region / Economy	2016	2017	2018	2019	2020	2021	2022 <sup>1</sup>	2023 <sup>2</sup>	2024 <sup>2</sup>	2025H1 <sup>2</sup>
<b>Total world</b>	<b>18,161</b>	<b>22,342</b>	<b>20,045</b>	<b>22,289</b>	<b>16,944</b>	<b>18,469</b>	<b>33,491</b>	<b>37,011</b>	<b>32,993</b>	<b>15,605</b>
<b>Developed countries</b>	<b>9,340</b>	<b>15,553</b>	<b>12,367</b>	<b>13,211</b>	<b>11,334</b>	<b>9,086</b>	<b>23,044</b>	<b>24,816</b>	<b>20,445</b>	<b>9,903</b>
Europe	8,948	15,382	12,149	12,934	10,394	8,506	17,747	17,768	19,505	8,964
European Union 27 <sup>3</sup>	8,027	14,787	7,877	11,697	8,321	6,605	13,297	12,729	14,277	7,373
Belgium	436	318	252	320	58	200	212	624	447	172
Luxembourg	223	3,329	34	221	398	94	473	135	145	186
France	5,419	5,752	4,077	8,557	5,485	4,527	10,357	6,934	9,338	5,712
Germany	177	281	250	467	252	427	831	943	1,003	401
United Kingdom	825	4,428	2,663	1,172	892	768	1,958	1,529	1,797	912
Switzerland	667	336	507	1,034	727	793	766	605	2,336	440
Other	254	259	3,765	202	454	340	1,726	2,903	1,094	238
North America	392	171	218	277	940	580	5,297	7,049	941	940
United States	340	140	204	205	919	535	476	6,962	884	842
<b>Developing economies</b>	<b>8,817</b>	<b>6,789</b>	<b>7,678</b>	<b>9,016</b>	<b>5,610</b>	<b>9,348</b>	<b>10,425</b>	<b>7,586</b>	<b>7,551</b>	<b>3,015</b>
Africa	3,294	2,766	3,532	5,616	2,536	3,375	5,193	4,572	5,336	2,052
Reunion	200	172	142	143	46	13	371	119	184	51
South Africa	2,453	2,122	2,562	4,527	2,012	2,806	3,863	3,838	4,658	1,686
Other	641	472	828	946	478	556	959	615	494	315
Latin America and the Caribbean	443	511	226	276	545	532	1,058	44	7	4
South America	1	-	-	-	2	2	15	-	-	-
Central America	442	511	226	276	543	530	1,043	44	7	4
Asia and Oceania	5,080	3,512	3,920	3,124	2,529	5,441	4,174	2,971	2,208	959
Asia	5,009	3,486	3,876	2,923	2,519	5,425	4,106	2,798	2,101	805
West Asia	1,478	853	781	743	325	2,865	2,375	1,541	786	595
United Arab Emirates	1,140	808	703	649	286	2,805	2,208	1,378	589	260
South and East Asia	3,531	2,633	3,095	2,180	2,194	2,560	1,732	1,257	1,316	210
South Asia	533	468	545	912	948	743	744	817	412	83
India	526	442	545	794	830	743	685	810	410	83
East Asia	2,998	2,165	2,550	1,268	1,246	1,816	987	439	904	127
China *	2,626	1,486	2,405	1,051	1,108	633	825	247	152	81
Other	372	679	145	217	138	1,183	162	192	752	46
Oceania	71	26	44	201	10	16	67	173	106	154
<b>Unspecified<sup>4</sup></b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>62</b>	<b>-</b>	<b>35</b>	<b>22</b>	<b>4,608</b>	<b>4,996</b>	<b>2,687</b>

Note: The data for 2016 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> From 2020, United Kingdom is not part of European Union 27 and the data has been adjusted accordingly.

<sup>4</sup> The data for 2023, 2024 and 2025H1 include the Bank's estimates for gross direct investment, based on past FALS and other unspecified data.

\* Including Hong Kong S.A.R. and Macao S.A.R.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 61a: Gross Direct Investment Flows Abroad (Excluding Global Business) by Sector: 2016 to 2024 (Annual) and First Semester of 2025 (2025H1)

		(Rs million)									
Sector	Description	2016	2017	2018	2019	2020	2021	2022 <sup>1</sup>	2023 <sup>2</sup>	2024 <sup>2</sup>	2025H1 <sup>2</sup>
A	Agriculture, forestry and fishing	285	284	34	81	91	-	-	-	-	-
C	Manufacturing	1,381	1,555	2,881	1,365	856	3,127	1,019	102	1,438	-
D	Electricity, gas, steam and air conditioning supply	53	-	273	150	20	15	-	34	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-	-	-	-	-	-	-	-	-
F	Construction	138	-	41	19	-	1	-	49	1	-
G	Wholesale and retail trade; repair of motor vehicles and	69	31	82	99	9	729	227	4	46	-
H	Transportation and storage	28	35	28	12	117	23	287	-	-	-
I	Accommodation and food service activities	920	596	270	808	990	378	2,859	20	8	179
J	Information and communication	324	84	-	16	517	31	484	0.4	14	2
K	Financial and insurance activities	95	1,168	1,283	1,059	317	276	1,282	155	590	-
L	Real estate activities	448	587	210	292	326	415	904	420	492	335
M	Professional, scientific and technical activities	58	35	87	35	4	41	6	15	1	33
N	Administrative and support service activities	9	1	4	2	288	248	561	-	-	1
P	Education	-	-	5	-	-	-	923	-	-	-
Q	Human health and social work activities	573	-	-	-	-	116	1	17	21	5
R	Arts, entertainment and recreation	18	3	2	-	-	-	354	-	4	-
S	Other service activities	5	73	-	-	-	-	14	-	-	-
	Unspecified <sup>3</sup>	-	-	-	-	-	-	-	400	700	200
	<b>Total</b>	<b>4,402</b>	<b>4,452</b>	<b>5,200</b>	<b>3,937</b>	<b>3,534</b>	<b>5,399</b>	<b>8,920</b>	<b>1,216</b>	<b>3,316</b>	<b>755</b>

Note:

(i) Sector is according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at [https://unstats.un.org/unsd/publication/SeriesM/seriesm\\_4rev4e.pdf](https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf).

(ii) The data for 2016 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> The data for 2023, 2024 and 2025H1 include the Bank's estimates for gross foreign direct investment based on past FALS data.

Table 61b: Gross Direct Investment Flows Abroad (Excluding Global Business) by Geographical Destination: 2016 to 2024 (Annual) and First Semester of 2025 (2025H1)

		(Rs million)									
Region / Economy		2016	2017	2018	2019	2020	2021	2022 <sup>1</sup>	2023 <sup>2</sup>	2024 <sup>2</sup>	2025H1 <sup>2</sup>
<b>Total world</b>		<b>4,402</b>	<b>4,452</b>	<b>5,200</b>	<b>3,937</b>	<b>3,534</b>	<b>5,399</b>	<b>8,920</b>	<b>1,216</b>	<b>3,316</b>	<b>755</b>
<b>Developed countries</b>		<b>775</b>	<b>1,125</b>	<b>1,199</b>	<b>973</b>	<b>876</b>	<b>985</b>	<b>3,966</b>	<b>295</b>	<b>361</b>	<b>197</b>
Europe		647	1,096	1,169	900	717	964	2,893	291	361	159
European Union 27 <sup>3</sup>		483	1,074	1,167	840	626	646	1,239	131	301	61
France		223	347	722	142	420	347	1,118	104	225	58
United Kingdom		101	316	393	259	50	268	382	161	56	98
Switzerland		0	14	2	17	9	18	211	-	-	-
Other		164	7	1	44	32	32	1,061	-	4	-
North and Central America		127	30	30	73	159	21	1,073	4	-	39
United States		124	24	29	73	159	21	1,065	2	-	39
<b>Developing economies</b>		<b>3,602</b>	<b>3,325</b>	<b>4,000</b>	<b>2,964</b>	<b>2,658</b>	<b>4,327</b>	<b>4,953</b>	<b>521</b>	<b>2,255</b>	<b>358</b>
Africa		3,076	2,288	2,159	1,777	1,998	3,529	3,878	317	1,581	256
Comoros		-	-	-	8	-	26	-	-	-	-
Kenya		211	1,040	1,247	51	5	-	0	134	9	-
Madagascar		547	385	467	268	503	1260	902	32	115	39
Mozambique		0	202	25	17	65	-	-	-	-	-
Reunion		850	92	79	403	30	1487	592	-	1,354	1
Seychelles		172	285	38	710	1,035	98	1,471	-	-	1
South Africa		241	95	29	110	47	22	250	102	49	34
Other		1,056	190	273	209	313	636	662	49	54	181
Latin America and the Caribbean		27	25	31	65	36	25	71	-	-	-
Asia and Oceania		499	1,011	1,811	1,123	625	774	1,005	205	674	102
Asia		499	982	1,811	1,121	606	754	991	184	674	92
West Asia		12	25	4	20	55	309	245	132	94	69
United Arab Emirates		12	25	4	20	55	213	245	132	94	69
South and East Asia		487	957	1,807	1,101	550	445	746	52	580	23
South Asia		361	456	1,767	1,036	546	416	674	1	579	0.3
India		6	63	-	550	103	102	7	1	579	-
Other		355	393	1,767	486	442	314	666	-	-	0.3
East Asia		125	502	39	65	5	29	72	51	1	23
China*		18	420	32	2	1	24	48	18	1	0.3
Other		108	82	7	63	4	5	24	33	0.3	23
Oceania		-	29	0	1	19	20	13	21	-	10
<b>Unspecified<sup>4</sup></b>		<b>25</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>88</b>	<b>-</b>	<b>400</b>	<b>700</b>	<b>200</b>

Note: The data for 2016 to 2022 have been supplemented with the results from the Foreign Assets and Liabilities Survey (FALS) and therefore also include reinvested earnings and shareholders' loans.

<sup>1</sup> Revised estimates.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> From 2020, United Kingdom is not part of the EU-27 and the data have been adjusted accordingly.

<sup>4</sup> The data for 2023, 2024 and 2025H1 include the Bank's estimates for gross foreign direct investment based on past FALS data and other unspecified data.

\* including Hong Kong S.A.R. and Macao S.A.R.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

**Table 62a: Inward Workers' Remittances, Top 10 Source Countries: 2021Q1 to 2025Q3**

(Rs million)

	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3 <sup>1</sup>
<b>Inward Remittances</b>	<b>616</b>	<b>520</b>	<b>787</b>	<b>1030</b>	<b>575</b>	<b>722</b>	<b>802</b>	<b>719</b>	<b>737</b>	<b>809</b>	<b>747</b>	<b>742</b>	<b>774</b>	<b>830</b>	<b>815</b>	<b>754</b>	<b>676</b>	<b>777</b>	<b>828</b>
<i>of which:</i>																			
France	178	116	159	175	130	144	144	145	154	165	175	157	168	173	173	152	139	187	187
USA	34	25	61	105	65	86	100	95	95	100	121	114	122	173	174	133	136	147	153
United Kingdom	80	72	101	127	82	90	92	87	83	101	88	87	84	95	102	104	91	115	108
Ireland	19	18	32	55	21	31	34	38	43	39	35	44	36	20	21	16	15	24	33
Australia	26	17	28	40	29	32	35	32	28	29	36	33	28	31	38	32	22	30	30
United Arab Emirates	22	30	30	46	30	44	32	31	40	26	28	24	23	18	22	19	18	19	24
Canada	23	15	25	34	25	31	27	29	25	28	26	26	26	36	26	27	24	28	24
Germany	8	6	11	17	5	8	15	11	11	18	13	16	10	13	17	20	14	16	21
Seychelles	11	14	19	20	14	17	21	11	18	22	20	18	15	21	16	11	13	14	17
Switzerland	20	24	35	44	22	49	52	29	43	67	25	22	27	29	29	28	19	20	17

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

<sup>1</sup> Provisional.

**Table 62b: Outward Workers' Remittances, Top 5 Destination Countries: 2021Q1 to 2025Q3**

(Rs million)

	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3 <sup>1</sup>
<b>Outward Remittances</b>	<b>2,058</b>	<b>1,793</b>	<b>2,104</b>	<b>2,281</b>	<b>2,242</b>	<b>2,083</b>	<b>2,154</b>	<b>2,227</b>	<b>2,513</b>	<b>2,342</b>	<b>2,115</b>	<b>2,829</b>	<b>2,701</b>	<b>2,674</b>	<b>2,685</b>	<b>2,934</b>	<b>2,889</b>	<b>2,784</b>	<b>2,930</b>
<i>of which:</i>																			
India	730	374	775	911	908	854	855	904	901	862	798	1,114	963	1,083	1,149	1,214	1,167	1,179	1,297
Bangladesh	853	909	764	942	954	843	901	890	1,013	904	745	1,058	1,071	871	817	838	890	770	702
Nepal	12	13	15	14	18	22	20	25	34	37	36	70	127	203	277	376	375	346	411
France	80	81	117	41	41	46	53	61	99	93	80	128	76	100	69	64	75	64	68
China	56	40	45	37	31	17	29	18	61	31	57	64	55	20	41	25	70	43	62

Note: Remittances, in accordance with the Balance of Payments and International Investment Position Manual Sixth Edition (BPM6) and the International Transactions in Remittances - Guide for Compilers and Users of the International Monetary Fund, pertain to transactions that go through formal channels and, consequently, exclude remittances that are either in kind or hand-carried.

<sup>1</sup> Provisional.

**Table 62c: Remittance Cost<sup>1</sup>: 2021Q1 to 2025Q3**

(Rs million)

	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3 <sup>2</sup>
<b>Inward Remittance Cost</b>	0.2	0.3	0.5	0.7	0.3	0.4	0.6	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.6	0.4	0.4	0.4	0.5
	0.03%	0.05%	0.06%	0.06%	0.05%	0.06%	0.07%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.06%	0.08%	0.05%	0.06%	0.05%	0.06%
<b>Outward Remittance Cost</b>	14.0	9.0	13.1	15.4	16.4	16.4	15.3	18.8	17.3	16.3	13.7	22.1	21.2	23.8	25.8	31.2	30.2	29.5	31.6
	0.7%	0.5%	0.6%	0.7%	0.7%	0.8%	0.7%	0.8%	0.7%	0.7%	0.6%	0.8%	0.8%	0.9%	1.0%	1.1%	1.0%	1.1%	1.1%

<sup>1</sup> Mauritius is already compliant with the United Nations Sustainable Development Goals (SDGs), target 10.c, that is, to reduce to less than 3 per cent the transaction costs of migrant remittances.

<sup>2</sup> Provisional.

Note: Figures in italics represent the share of remittance cost in total inward/outward remittances.

Source: Economic Analysis & Research and Statistics Department.

Table 62d: Outward Workers' Remittances by Domestic Remitter's Sector of Activity: 2021Q1 to 2025Q3

(Rs million)

Sector	Description	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3 <sup>1</sup>	
A	Agriculture, forestry and fishing	11	134	19	5	7	9	8	3	5	3	5	8	7	48	11	28	34	40	157	
C	Manufacturing	1,196	853	1,214	1,439	1,386	1,194	1,136	1,378	1,495	1,409	1,269	1,594	1,652	1,606	1,658	1,660	1,611	1,501	1,380	
D	Electricity, gas, steam and air conditioning supply	4.1	4.6	4.6	0.6	0.4	0.2	0.4	0.4	0.1	0.1	0.0	0.4	4	1	5	9	5	19	14	
E	Water supply, sewage, waste management and remediation activities	0.02	0.04	0.01	0.02	0.02	0.02	0.1	0.1	0.2	0.2	0.2	2.6	8	4	17	8	6	7	9	
F	Construction	322	263	331	405	434	442	537	370	408	321	289	465	298	432	416	578	599	538	566	
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	16	13	8	10	10	14	17	25	15	5	6	10	31	16	22	21	39	34	59	
H	Transportation and storage	18	16	21	25	16	14	14	16	18	15	14	18	28	19	31	10	14	15	12	
I	Accommodation and food service activities	127	75	99	116	103	131	125	138	152	130	141	135	149	135	138	147	154	212	201	
J	Information and communication	41	71	71	43	42	46	50	39	60	45	59	66	53	34	33	33	33	17	27	18
K	Financial and insurance activities	48	64	77	28	34	19	29	33	42	23	46	56	99	111	60	85	66	95	102	
L	Real estate activities	2	1	2	3	2	2	3	3	4	4	3	9	6	6	17	10	8	20	16	
M	Professional, scientific and technical activities	110	124	115	71	68	57	55	57	69	175	77	102	65	48	72	135	192	124	206	
N	Administrative and support service activities	40	38	33	22	19	28	31	28	103	101	107	108	59	69	80	58	47	57	54	
P	Education	16	10	8	9	13	10	15	11	26	13	13	21	33	27	24	36	24	32	28	
Q	Human health and social work activities	17	18	16	20	21	17	21	22	16	18	17	23	29	35	38	38	28	22	34	
R	Arts, entertainment and recreation	2	12	5	10	5	6	7	6	5	4	7	21	19	17	10	29	14	9	6	
S	Other service activities	89	96	82	74	83	94	106	98	94	75	64	190	160	67	54	50	33	32	68	
<b>TOTAL</b>		<b>2,058</b>	<b>1,793</b>	<b>2,104</b>	<b>2,281</b>	<b>2,242</b>	<b>2,083</b>	<b>2,154</b>	<b>2,227</b>	<b>2,513</b>	<b>2,342</b>	<b>2,115</b>	<b>2,829</b>	<b>2,701</b>	<b>2,674</b>	<b>2,685</b>	<b>2,934</b>	<b>2,889</b>	<b>2,784</b>	<b>2,930</b>	

Note: Sector according to ISIC 1 digit. The data are in line with the structure of the fourth revision of the UN's International Standard Industrial Classification (ISIC Rev. 4). Details on ISIC Rev.4 are available on the United Nations Statistics Division website at [https://unstats.un.org/unsd/publication/SeriesM/seriesm\\_4rev4e.pdf](https://unstats.un.org/unsd/publication/SeriesM/seriesm_4rev4e.pdf).

<sup>1</sup> Provisional.

Figures may not add up to totals due to rounding.

Source: Economic Analysis & Research and Statistics Department.

**Table 63: Coordinated Direct Investment Survey - Position data for Mauritius vis-à-vis Top 10 Counterpart Economies**

(US\$ million)

Stock of Direct Investment Liabilities			Stock of Direct Investment Assets		
	2023	2024		2023	2024
<b>Total</b>	<b>337,887</b>	<b>333,248</b>	<b>Total</b>	<b>324,809</b>	<b>348,120</b>
<i>of which:</i>			<i>of which:</i>		
United States	75,160	58,685	India	147,789	173,840
India	34,776	47,540	Singapore	26,851	23,237
Singapore	27,896	30,712	United Kingdom	17,296	17,390
Cayman Islands	32,364	28,905	China, P.R.: Hong Kong	10,614	11,552
South Africa	19,417	19,521	United States	9,630	9,139
United Kingdom	23,741	19,091	South Africa	10,013	9,112
United Arab Emirates	15,302	15,996	Netherlands	7,448	8,503
Netherlands	10,625	11,230	Virgin Islands, British	6,848	6,850
Jersey	9,849	11,194	Cyprus	6,112	6,704
Virgin Islands, British	7,615	8,987	Mozambique	6,453	6,668

*Note: The Coordinated Direct Investment Survey includes cross-border position data of Global Business License Holders (GBLHs). For further information, please refer to <https://data.imf.org/CDIS>.*

*Source: Economic Analysis & Research and Statistics Department.*



Table 64: Balance of Payments - Third Quarter of 2025

(Rs million)

	2025Q3 <sup>1</sup>		
	Net acquisition of financial assets	Net incurrence of liabilities	Net
<b>Financial account Net lending (+) / net borrowing (-)</b>			<b>-7,904</b>
<b>Direct investment</b>	<b>113,840</b>	<b>82,435</b>	<b>31,405</b>
Equity and investment fund shares	91,232	66,871	24,361
<i>o/w global business</i>	90,744	47,223	43,521
Debt instruments	22,607	15,563	7,044
<i>o/w global business</i>	22,686	15,741	6,945
<b>Portfolio investment</b>	<b>64,785</b>	<b>47,591</b>	<b>17,194</b>
Equity and investment fund shares	30,001	36,530	-6,529
Deposit-taking corporations, except the central bank	1,198	0	1,198
Other sectors	28,803	36,530	-7,727
<i>o/w global business</i>	28,616	37,054	-8,438
Debt securities	34,784	11,061	23,724
Central bank	0	34	-34
Short-term	0	34	-34
Deposit-taking corporations, except the central bank	27,658	212	27,446
General government	0	86	-86
Short-term	0	15	-15
Long-term	0	71	-71
Other sectors	7,127	10,729	-3,602
<i>o/w global business</i>	7,115	10,676	-3,562
<b>Financial derivatives and employee stock options</b>	<b>3,350</b>	<b>989</b>	<b>2,361</b>
Deposit-taking corporations, except the central bank	1,433	213	1,220
Other sectors	1,917	775	1,141
<i>o/w global business</i>	1,917	775	1,141
<b>Other investment</b>	<b>70,446</b>	<b>111,603</b>	<b>-41,157</b>
Currency and deposits	15,035	31,105	-16,071
Central bank	0	-200	200
Short-term	0	-200	200
Deposit-taking corporations, except the central bank	4,405	31,305	-26,900
Other sectors	10,630	0	10,630
Other financial corporations	10,630	0	10,630
Short-term	10,630	0	10,630
<i>o/w global business</i>	10,630	0	10,630
Loans	35,418	51,407	-15,990
Central bank	0	3,916	-3,916
Deposit-taking corporations, except the central bank	19,051	20,046	-994
Long-term	19,051	20,046	-994
General government	0	-1,201	1,201
Other long-term	0	-1,201	1,201
Other sectors	16,366	28,647	-12,281
Long-term	16,366	28,647	-12,281
Other financial corporations	16,366	28,925	-12,558
Long-term	16,366	28,925	-12,558
<i>o/w global business</i>	16,366	28,925	-12,558
Nonfinancial corporations, households and NPISHs	0	-277	277
Long-term	0	-277	277
Trade Credits and advances	410	67	343
Other sectors	410	67	343
Short-term	410	67	343
Other accounts receivable/payable—other	19,584	29,023	-9,440
Deposit-taking corporations, except the central bank	8,697	13,116	-4,419
Short-term	8,697	13,116	-4,419
Other sectors	10,887	15,908	-5,021
Long-term	10,887	15,908	-5,021
Other financial corporations	10,887	15,908	-5,021
Long-term	10,887	15,908	-5,021
<i>o/w global business</i>	10,887	15,908	-5,021
<b>Reserve assets</b>	<b>-17,707</b>		<b>-17,707</b>
Monetary gold	-4	0	-4
Special drawing rights	8	0	8
Reserve position in the IMF	0	0	0
Other reserve assets	-17,712	0	-17,712
<b>Net errors and omissions</b>			<b>1,970</b>

<sup>1</sup> Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis &amp; Research and Statistics Department.

Table 65: International Investment Position as at end of quarter: 2023Q4- 2025Q2

(Rs million)

	2023Q4 <sup>1</sup>	2024Q1 <sup>1</sup>	2024Q2 <sup>1</sup>	2024Q3 <sup>1</sup>	2024Q4 <sup>1</sup>	2025Q1 <sup>1</sup>	2025Q2 <sup>2</sup>
<b>Net International Investment Position</b>	<b>2,084,664</b>	<b>1,943,230</b>	<b>1,871,591</b>	<b>2,143,329</b>	<b>2,114,802</b>	<b>1,482,264</b>	<b>1,388,548</b>
<b>Assets</b>	<b>26,317,599</b>	<b>26,880,147</b>	<b>27,472,729</b>	<b>26,640,278</b>	<b>28,129,378</b>	<b>24,995,872</b>	<b>25,594,892</b>
<b>Direct investment</b>	<b>15,601,121</b>	<b>15,474,516</b>	<b>15,811,248</b>	<b>15,340,502</b>	<b>17,497,415</b>	<b>14,205,430</b>	<b>14,479,542</b>
<b>Equity and investment fund shares</b>	<b>13,047,982</b>	<b>12,670,365</b>	<b>13,031,245</b>	<b>12,662,859</b>	<b>14,965,125</b>	<b>11,639,872</b>	<b>11,859,649</b>
Direct investor in direct investment enterprises	12,438,348	12,078,440	12,422,401	12,071,330	14,209,913	11,052,945	11,261,586
<i>o/w global business</i>	12,399,398	12,039,211	12,383,326	12,031,160	14,167,040	11,010,188	11,219,079
Direct investment enterprises in direct investor (reverse investment)	0	0	0	0	4,494	3,493	3,559
<i>o/w global business</i>	0	0	0	0	4,494	3,493	3,559
Between fellow enterprises	609,634	591,925	608,844	591,529	750,718	583,435	594,504
<i>o/w global business</i>	609,634	591,925	608,844	591,529	750,718	583,435	594,504
<b>Debt instruments</b>	<b>2,553,139</b>	<b>2,804,151</b>	<b>2,780,002</b>	<b>2,677,643</b>	<b>2,532,290</b>	<b>2,565,558</b>	<b>2,619,893</b>
Direct investor in direct investment enterprises	1,949,667	2,227,932	2,208,287	2,129,353	2,003,144	2,029,458	2,072,428
<i>o/w global business</i>	1,935,980	2,218,756	2,200,106	2,121,222	1,994,298	2,020,523	2,063,404
Direct investment enterprises in direct investor (reverse investment)	4,524	5,943	6,005	5,827	5,589	5,660	5,771
<i>o/w global business</i>	4,253	5,227	5,183	4,997	4,778	4,841	4,943
Between fellow enterprises	598,948	570,276	565,710	542,463	523,557	530,441	541,695
<i>o/w global business</i>	598,648	567,033	562,267	542,107	523,279	530,160	541,412
<b>Portfolio investment</b>	<b>7,401,005</b>	<b>7,959,365</b>	<b>8,030,167</b>	<b>7,856,330</b>	<b>6,887,429</b>	<b>7,139,149</b>	<b>7,223,862</b>
<b>Equity and investment fund shares</b>	<b>6,252,449</b>	<b>6,817,476</b>	<b>6,765,690</b>	<b>6,792,862</b>	<b>5,792,953</b>	<b>6,196,066</b>	<b>6,315,235</b>
Central bank	1,941	2,045	2,337	2,301	2,324	2,249	2,413
Deposit-taking corporations, except central bank	8,649	7,235	6,722	5,716	1,198	1,191	1,543
General government	6,674	6,993	7,108	7,307	7,628	7,431	7,470
Other sectors	6,235,184	6,801,203	6,749,523	6,777,538	5,781,803	6,185,195	6,303,808
<i>o/w global business</i>	6,186,896	6,747,771	6,691,671	6,724,346	5,728,681	6,134,836	6,248,907
<b>Debt securities</b>	<b>1,148,556</b>	<b>1,141,889</b>	<b>1,264,477</b>	<b>1,063,467</b>	<b>1,094,476</b>	<b>943,083</b>	<b>908,627</b>
Deposit-taking corporations, except central bank	568,883	563,016	559,304	504,115	491,136	493,519	459,306
Short-term	391,854	385,968	286,872	251,514	143,111	141,738	133,765
Long-term	177,028	177,048	272,433	252,601	348,025	351,781	325,542
General government	21,227	23,208	22,456	24,001	23,956	22,938	25,150
Long-term	21,227	23,208	22,456	24,001	23,956	22,938	25,150
Other sectors	558,447	555,664	682,717	535,351	579,384	426,626	424,171
Short-term	39,074	30,432	62,733	27,615	44,229	25,373	58,311
<i>o/w global business</i>	38,808	29,686	60,736	26,985	42,006	24,528	57,484
Long-term	519,373	525,233	619,983	507,735	535,155	401,252	365,860
<i>o/w global business</i>	507,165	512,727	604,598	492,474	519,495	386,007	345,932
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>155,926</b>	<b>100,259</b>	<b>127,939</b>	<b>116,801</b>	<b>201,689</b>	<b>135,503</b>	<b>123,882</b>
Deposit-taking corporations, except the central bank	2,554	2,385	2,514	2,385	2,302	2,006	1,749
Other sectors	153,372	97,874	125,425	114,416	199,387	133,497	122,133
<i>o/w global business</i>	153,372	97,874	125,425	114,416	199,387	133,497	122,133
<b>Other investment</b>	<b>2,838,183</b>	<b>3,008,723</b>	<b>3,113,748</b>	<b>2,954,670</b>	<b>3,140,305</b>	<b>3,113,441</b>	<b>3,327,394</b>
<b>Currency and deposits</b>	<b>712,901</b>	<b>830,663</b>	<b>896,014</b>	<b>750,798</b>	<b>971,483</b>	<b>909,083</b>	<b>1,074,391</b>
Deposit-taking corporations, except central bank	296,424	390,567	403,312	316,918	376,212	387,390	395,892
Other sectors	416,477	440,096	492,702	433,880	595,272	521,693	678,499
Short-term	416,477	440,096	492,702	433,880	595,272	521,693	678,499
<i>o/w global business</i>	414,441	437,333	491,498	432,489	593,952	520,341	677,300
<b>Loans</b>	<b>1,512,483</b>	<b>1,442,476</b>	<b>1,517,906</b>	<b>1,542,182</b>	<b>1,397,095</b>	<b>1,546,505</b>	<b>1,543,980</b>
Deposit-taking corporations, except the central bank	344,167	378,513	421,661	471,639	517,469	497,292	501,160
Long-term	344,167	378,513	421,661	471,639	517,469	497,292	501,160
Other sectors	1,168,316	1,063,964	1,096,245	1,070,543	879,626	1,049,213	1,042,820
Short-term	0	5	3	4	5	5	5
Long-term	1,168,316	1,063,959	1,096,242	1,070,539	879,622	1,049,208	1,042,815
Other financial corporations	1,168,189	1,063,938	1,096,221	1,070,539	879,622	1,049,208	1,042,815
Short-term	0	0	0	0	0	0	0
Long-term	1,168,189	1,063,938	1,096,221	1,070,539	879,622	1,049,208	1,042,815
<i>o/w global business</i>	1,168,189	1,063,938	1,096,221	1,070,539	879,622	1,049,208	1,042,815
Nonfinancial corporations, households, and NPISHs	127	26	24	4	5	5	5
Short-term	0	5	3	4	5	5	5
Long-term	127	21	21	0	0	0	0
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>5,320</b>	<b>6,289</b>	<b>5,700</b>	<b>5,905</b>	<b>5,645</b>	<b>5,659</b>	<b>4,995</b>
Other sectors	5,320	6,289	5,700	5,905	5,645	5,659	4,995
Other Financial Corporations	5,320	6,289	5,700	5,905	5,645	5,659	4,995
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0	0
<b>Trade credit and advances</b>	<b>5,271</b>	<b>5,034</b>	<b>5,736</b>	<b>5,581</b>	<b>4,491</b>	<b>4,491</b>	<b>5,652</b>
Other sectors	5,271	5,034	5,736	5,581	4,491	4,491	5,652
Short-term	5,271	5,034	5,736	5,581	4,491	4,491	5,652
<b>Other accounts receivable</b>	<b>602,207</b>	<b>724,260</b>	<b>688,393</b>	<b>650,204</b>	<b>761,590</b>	<b>647,702</b>	<b>698,376</b>
Deposit-taking corporations, except central bank	1,022	1,929	2,036	11,939	12,040	3,730	3,364
Short-term	1,022	1,929	2,036	11,939	12,040	3,730	3,364
Other sectors	601,185	722,332	686,357	638,265	749,551	643,972	695,012
Other financial corporations	601,185	722,332	686,357	638,265	749,551	643,972	695,012
Short-term	1,518	1,270	1,003	847	1,246	1,513	1,309
<i>o/w global business</i>	0	0	0	0	0	0	0
Long-term	599,666	721,061	685,355	637,418	748,305	642,459	693,703
<i>o/w global business</i>	599,666	721,061	685,355	637,418	748,305	642,459	693,703
<b>Reserve assets</b>	<b>321,364</b>	<b>337,285</b>	<b>389,627</b>	<b>371,975</b>	<b>402,540</b>	<b>402,350</b>	<b>440,212</b>
Monetary gold	36,649	41,608	44,227	48,861	49,357	57,062	59,568
Special drawing rights	13,384	14,098	14,240	14,464	13,752	13,477	13,790
Reserve position in the IMF	2,466	2,342	2,381	2,379	2,225	2,193	2,317
Other reserve assets	268,865	279,237	328,779	306,270	337,207	329,618	364,536
Currency and deposits	62,829	57,880	100,432	84,763	105,311	110,636	144,126
Securities	206,035	221,357	228,347	221,506	231,896	218,982	220,411
Other claims	0	0	0	0	0	0	0

Table 65: International Investment Position as at end of quarter: 2023Q4- 2025Q2

(Rs million)

	2023Q4 <sup>1</sup>	2024Q1 <sup>1</sup>	2024Q2 <sup>1</sup>	2024Q3 <sup>1</sup>	2024Q4 <sup>1</sup>	2025Q1 <sup>1</sup>	2025Q2 <sup>2</sup>
<b>Liabilities</b>	<b>24,232,935</b>	<b>24,936,917</b>	<b>25,601,138</b>	<b>24,496,948</b>	<b>26,014,576</b>	<b>23,513,609</b>	<b>24,206,345</b>
<b>Direct investment</b>	<b>16,181,710</b>	<b>16,532,210</b>	<b>16,978,721</b>	<b>16,410,709</b>	<b>17,048,442</b>	<b>15,767,358</b>	<b>16,289,159</b>
<b>Equity and investment fund shares</b>	<b>12,104,825</b>	<b>12,542,217</b>	<b>13,008,310</b>	<b>12,553,374</b>	<b>12,980,424</b>	<b>12,120,831</b>	<b>12,446,284</b>
Direct investor in direct investment enterprises	11,948,994	12,380,775	12,840,825	12,391,933	12,897,168	12,043,278	12,366,621
<i>o/w global business</i>	11,629,414	12,048,225	12,499,193	12,048,077	12,537,221	11,678,426	11,996,382
Direct investment enterprises in direct investor (reverse investment)	4,652	4,819	5,000	4,819	45,459	42,345	43,498
<i>o/w global business</i>	4,652	4,819	5,000	4,819	45,459	42,345	43,498
Between fellow enterprises	151,179	156,624	162,486	156,622	37,796	35,207	36,166
<i>o/w global business</i>	151,179	156,624	162,486	156,622	37,796	35,207	36,166
<b>Debt instruments</b>	<b>4,076,885</b>	<b>3,989,992</b>	<b>3,970,410</b>	<b>3,857,335</b>	<b>4,068,018</b>	<b>3,646,527</b>	<b>3,842,875</b>
Direct investor in direct investment enterprises	3,021,165	3,016,703	3,002,585	2,917,308	3,121,395	2,798,393	2,948,795
<i>o/w global business</i>	3,000,658	2,994,350	2,978,980	2,892,819	3,096,533	2,773,752	2,924,425
Direct investment enterprises in direct investor (reverse investment)	149,478	140,510	139,766	135,724	144,455	129,432	136,440
<i>o/w global business</i>	146,372	140,198	139,479	135,445	144,089	129,069	136,080
Between fellow enterprises	906,242	832,780	828,060	804,304	802,168	718,702	757,640
<i>o/w global business</i>	904,882	830,963	826,697	802,787	800,576	717,125	756,080
<b>Portfolio investment</b>	<b>4,065,398</b>	<b>3,884,905</b>	<b>4,081,840</b>	<b>3,842,496</b>	<b>4,579,551</b>	<b>3,641,273</b>	<b>3,712,454</b>
<b>Equity and investment fund shares</b>	<b>3,554,626</b>	<b>3,318,674</b>	<b>3,437,448</b>	<b>3,313,581</b>	<b>4,024,449</b>	<b>3,194,753</b>	<b>3,280,020</b>
Deposit-taking corporations, except central bank	1,743	1,915	1,980	2,125	2,241	2,196	2,098
Other sectors	3,552,883	3,316,759	3,435,468	3,311,457	4,022,208	3,192,557	3,277,922
<i>o/w global business</i>	3,503,814	3,265,610	3,387,842	3,265,569	3,977,101	3,144,265	3,229,871
<b>Debt securities</b>	<b>510,772</b>	<b>566,231</b>	<b>644,391</b>	<b>528,915</b>	<b>555,103</b>	<b>446,519</b>	<b>432,434</b>
Central bank	0	0	0	0	0	0	0
Short-term	0	0	0	0	0	0	0
Long-term	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	33,775	35,523	35,237	34,351	34,162	32,890	34,201
Short-term	11	3	1	0	0	0	0
Long-term	33,764	35,520	35,235	34,351	34,162	32,890	34,201
General government	416	428	426	462	479	510	584
Short-term	46	40	37	63	35	85	139
Long-term	370	388	389	399	444	425	445
Other sectors	476,582	530,280	608,728	494,102	520,462	413,120	397,649
Long-term	476,582	530,280	608,728	494,102	520,462	413,120	397,649
<i>o/w global business</i>	474,249	528,173	606,634	492,066	518,832	411,490	396,140
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>42,230</b>	<b>39,752</b>	<b>80,259</b>	<b>55,377</b>	<b>31,784</b>	<b>60,163</b>	<b>62,702</b>
Deposit-taking corporations, except central bank	5,770	5,721	5,853	5,669	4,820	5,185	5,801
Other sectors	36,460	34,031	74,406	49,708	26,963	54,978	56,901
<i>o/w global business</i>	36,460	34,031	74,406	49,708	26,963	54,978	56,901
<b>Other investment</b>	<b>3,943,597</b>	<b>4,480,050</b>	<b>4,460,318</b>	<b>4,188,366</b>	<b>4,354,799</b>	<b>4,044,815</b>	<b>4,142,030</b>
<b>Currency and deposits</b>	<b>436,731</b>	<b>487,604</b>	<b>553,194</b>	<b>494,240</b>	<b>530,124</b>	<b>533,064</b>	<b>486,932</b>
Central banks	769	863	915	1,109	14,194	14,226	14,456
Short-term	769	863	915	1,109	14,194	14,226	14,456
Deposit-taking corporations, except the central bank	435,962	486,740	552,279	493,131	515,929	518,838	472,476
<b>Loans</b>	<b>2,520,830</b>	<b>2,737,421</b>	<b>2,675,884</b>	<b>2,519,833</b>	<b>2,718,486</b>	<b>2,377,928</b>	<b>2,451,496</b>
Central bank	64,491	63,309	61,228	52,863	52,413	50,310	51,039
Short-term	0	0	0	0	0	0	0
Long-term	64,491	63,309	61,228	52,863	52,413	50,310	51,039
Deposit-taking corporations, except the central bank	146,832	151,645	164,368	140,618	168,706	151,210	165,199
Long-term	146,832	151,645	164,368	140,618	168,706	151,210	165,199
General government	69,676	70,723	70,455	82,002	81,874	79,899	82,042
Other long-term	69,676	70,723	70,455	82,002	81,874	79,899	82,042
Other sectors	2,239,830	2,451,744	2,379,833	2,244,350	2,415,493	2,096,509	2,153,216
Short-term	180	21	0	0	0	0	1
Long-term	2,239,650	2,451,723	2,379,833	2,244,350	2,415,493	2,096,509	2,153,215
Other financial corporations	2,212,268	2,423,788	2,351,538	2,217,353	2,386,649	2,069,070	2,126,212
Long-term	2,212,268	2,423,788	2,351,538	2,217,353	2,386,649	2,069,070	2,126,212
<i>o/w global business</i>	2,207,637	2,418,906	2,346,780	2,213,049	2,382,240	2,065,120	2,122,313
Nonfinancial corporations, households, and NPISHs	27,562	27,956	28,295	26,997	28,844	27,438	27,004
Short-term	180	21	0	0	0	0	1
Long-term	27,382	27,935	28,295	26,997	28,844	27,438	27,003
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>515</b>	<b>536</b>	<b>96</b>	<b>100</b>	<b>98</b>	<b>100</b>	<b>101</b>
Other sectors	515	536	96	100	98	100	101
Other Financial Corporations	515	536	96	100	98	100	101
Nonfinancial corporations, households, and NPISHs	0	0	0	0	0	0	0
<b>Trade credit and advances</b>	<b>9,045</b>	<b>7,658</b>	<b>8,684</b>	<b>9,189</b>	<b>10,123</b>	<b>8,654</b>	<b>9,195</b>
Other sectors	9,045	7,658	8,684	9,189	10,123	8,654	9,195
Short-term	9,045	7,658	8,684	9,189	10,123	8,654	9,195
<b>Other accounts payable - other</b>	<b>962,621</b>	<b>1,232,433</b>	<b>1,207,881</b>	<b>1,150,447</b>	<b>1,081,589</b>	<b>1,110,928</b>	<b>1,179,804</b>
Central bank	2	4	4	4	4	4	2
Deposit-taking corporations, except central bank	10,492	10,785	14,475	16,339	12,757	10,698	10,781
Short-term	10,492	10,785	14,475	16,339	12,757	10,698	10,781
Other sectors	952,127	1,221,645	1,193,402	1,134,105	1,068,829	1,100,227	1,169,020
Other financial corporations	952,127	1,221,645	1,193,402	1,134,105	1,068,829	1,100,227	1,169,020
Short-term	1,238	1,602	1,512	1,626	1,599	1,666	1,805
<i>o/w global business</i>	0	0	0	0	0	0	0
Long-term	950,890	1,220,042	1,191,890	1,132,479	1,067,230	1,098,560	1,167,216
<i>o/w global business</i>	950,890	1,220,042	1,191,890	1,132,479	1,067,230	1,098,560	1,167,216
<b>Special drawing rights (Net incurrence of liabilities)</b>	<b>13,855</b>	<b>14,399</b>	<b>14,579</b>	<b>14,556</b>	<b>14,380</b>	<b>14,141</b>	<b>14,502</b>

Note: The Bank started the publication of its International Investment Position in line with the IMF's manual on Balance of Payments and International Investment Position - Sixth Edition (BPM6) as from 2018.

<sup>1</sup> Revised estimates.<sup>2</sup> Preliminary estimates.

Source: Economic Analysis &amp; Research and Statistics Department.

**Table 66: Leasing Facilities to Households and Corporates: September 2024 to September 2025**

	As at end-September 2024		As at end-December 2024		As at end-March 2025		As at end-June 2025		As at end-September 2025	
	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)	(Rs million)	(Number)
<b>Motor vehicle</b>	<b>27,109</b>	<b>48,795</b>	<b>29,123</b>	<b>49,905</b>	<b>30,478</b>	<b>51,868</b>	<b>33,037</b>	<b>53,906</b>	<b>34,231</b>	<b>55,872</b>
Leasing	8,303	18,379	8,898	19,396	9,627	20,629	10,681	22,147	11,011	22,771
NBDTIs*	11,914	20,962	12,521	20,342	12,907	20,824	14,070	20,933	14,066	21,706
Banks	6,892	9,454	7,704	10,167	7,944	10,415	8,285	10,826	9,155	11,395
<b>Other</b>	<b>3,996</b>	<b>2,248</b>	<b>4,030</b>	<b>2,174</b>	<b>3,991</b>	<b>2,134</b>	<b>4,143</b>	<b>2,112</b>	<b>3,754</b>	<b>2,008</b>
Leasing	1,964	707	2,027	727	1,995	619	2,073	616	2,116	655
NBDTIs	1,163	1,033	1,262	962	1,192	954	1,246	912	1,122	876
Banks	869	508	741	485	804	561	825	584	515	477
<b>Total</b>	<b>31,105</b>	<b>51,043</b>	<b>33,153</b>	<b>52,079</b>	<b>34,469</b>	<b>54,002</b>	<b>37,180</b>	<b>56,018</b>	<b>37,984</b>	<b>57,880</b>
Leasing	10,267	19,086	10,925	20,123	11,622	21,248	12,754	22,763	13,127	23,426
NBDTIs	13,076	21,995	13,783	21,304	14,099	21,778	15,316	21,845	15,188	22,582
Banks	7,761	9,962	8,445	10,652	8,748	10,976	9,110	11,410	9,670	11,872

Figures may not add up due to rounding.

\* NBDTIs refer to Non-Bank Deposit Taking Institutions.

Source: Economic Analysis & Research and Statistics Department.

**LIST OF BANKS, NON-BANK DEPOSIT TAKING INSTITUTIONS,  
MONEY-CHANGERS, FOREIGN EXCHANGE DEALERS AND PAYMENT SERVICE  
PROVIDERS LICENSED BY  
THE BANK OF MAURITIUS**

The following is an official list of banks holding a Banking Licence, institutions other than banks, which are licensed to transact deposit taking business, cash dealers licensed to transact the business of money-changer or foreign exchange dealer in Mauritius and Rodrigues and payment service providers as at 31 December 2025.

**Banks**

1. ABC Banking Corporation Ltd
2. Absa Bank (Mauritius) Limited
3. AfrAsia Bank Limited
4. Bank One Limited
5. Bank of Baroda
6. Bank of China (Mauritius) Limited
7. Banque Patronus Limitée
8. BCP Bank (Mauritius) Ltd
9. HSBC Bank (Mauritius) Limited
10. Investec Bank (Mauritius) Limited
11. MauBank Ltd
12. SBI (Mauritius) Ltd
13. SBM Bank (Mauritius) Ltd
14. Silver Bank Limited <sup>1</sup>
15. Standard Bank (Mauritius) Limited
16. Standard Chartered Bank (Mauritius) Limited
17. The Hongkong and Shanghai Banking Corporation Limited
18. The Mauritius Commercial Bank Limited
19. Warwyck Private Bank Ltd <sup>2</sup>

**Non-Bank Deposit Taking Institutions**

1. La Prudence Leasing Finance Co. Ltd
2. Mauritius Housing Company Ltd
3. MCB Leasing Limited
4. SICOM Financial Services Ltd
5. SPICE Finance Ltd
6. The Mauritius Civil Service Mutual Aid Association Ltd

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<sup>1</sup> *The bank is currently under conservatorship.*

<sup>2</sup> *The bank carries on exclusively private banking business.*

### **Money-Changers (Bureaux de Change)**

1. Abbey Royal Finance Ltd
2. EFK Ltd
3. Iron Eagle Ltd
4. Moneytime Co. Ltd
5. Vish Exchange Ltd

### **Foreign Exchange Dealers**

1. British American Exchange Co. Ltd
2. Change Express Ltd
3. FX Market Edge Limited
4. Mauritius Post Foreign Exchange Co Ltd
5. Shibani Finance Co. Ltd
6. Swan Forex Ltd
7. Thomas Cook (Mauritius) Operations Company Limited

### **Payment Service Providers**

1. Cellplus Mobile Communications Ltd
2. CIM Financial Services Ltd
3. Emtel MFS Co Ltd
4. EZ Dash Limited
5. NanoSAIO Ltd <sup>3</sup>

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<sup>3</sup> NanoSAIO Ltd was granted a Payment Service Provider licence on 11 September 2025. The company has not yet started operations.